

Introduction of FX-Retail platform - an electronic trading platform for Foreign Exchange

The Reserve Bank of India in partnership with Clearing Corporation of India Limited (CCIL) has introduced a new platform called FX-Retail, which is an electronic trading platform for buying/selling foreign exchange.

The FX-Retail Platform is owned and operated by Clearcorp Dealing Systems (India) Limited, a subsidiary of CCIL.

Features and benefits of FX-Retail platform

- Internet based platform that provides for an anonymous and order-driven dealing in the USD/INR currency pair
- Buyers and sellers are matched based on the price they quote
- Your Relationship bank will be the processing/settlement bank for all transactions on this platform

How to register:

- Complete the registration process by visiting www.fxretail.co.in
- Provide the name of your Relationship Bank at the time of registration
- Once registered, your details would be forwarded to the Relationship Bank that you provide at the time of registration for verification and approval
- Once approved, you would receive your login credentials (ID and password)

Please contact your Relationship Manager / FX Sales Person for further details on terms and conditions before registration.

For more information, please visit the CCIL website

<https://www.ccilindia.com/AboutUs/Pages/FxRetailPlatform.aspx>