

I. Policy statement

We believe that excellence in customer service is an important imperative for sustained business growth. As a service organization, customer service and customer satisfaction are our prime focus. Our goal is to ensure that our customers receive exemplary service across all touch points of the Bank. Reserve Bank of India (“RBI”) has laid-down regulations that require each commercial bank in India to resolve customer’s complaints in timely manner and formulate a policy on Customer Grievance Redressal to manage the risk related to treatment of customers and client complaints. This policy document (Customer Grievance Redressal) aims at minimizing instances of customer complaints and grievances through proper service delivery & review mechanism; and ensures prompt redressal of customer complaints and grievances.

II. Policy Scope/Applicability

The scope of the policy extends to all banking services which the bank offers to its customer (prospective or existing). As per RBI guidelines, broadly, a customer can be defined as a user or a potential user of bank services.

III. Basic principles of Customer Grievance Redressal Policy (CGR Policy)

Bank’s policy on Customer Grievance Redressal is based on following principles:

- Customers be treated fairly and with courtesy at all times.
- Complaints raised by customers are dealt with efficiently and fairly with an intention to provide solution to the customer.
- Customers are fully informed of avenues to escalate their complaints/grievances within the Bank and their rights to alternative remedy, if they are not fully satisfied with the response of the Bank to their complaints.
- Bank would closely look at every identified complaint as an opportunity to relook at our processes critically.
- The Policy Document would be made available at all branches.
- The employees concerned would be made aware about the Complaint handling process.

IV. Definition of ‘complaint’

An “**Eligible Customer/Client Complaint**” is defined as any written or oral statement by a Customer raising a grievance, whether justified or not, in connection with the Bank, its affiliates and subsidiaries or any of their employees related to with the solicitation or execution of a transaction, product or service or the disposition of securities or funds of the Customer. Unless a grievance is raised, Customer Complaints do not include:

- Customer inquiries, feedback, normal requests for information or clarification;
- Customer communications regarding trade, technology, operational or other errors

V. Complaint handling and resolution process in the Bank

The Bank has put in place a structured system for receiving, logging, resolving any customer complaint and also conducting a Root Cause Analysis (RCA). Employees are made aware of the complaint handling process and the learnings so that a similar error is not repeated.

- A customer can complain about any deficiency in our services to the dedicated Client Service Team executive, the Relationship Manager or the Branch Head concerned in writing or through email.

- After a Complaint is identified and logged-in to the Bank's system, a unique serial number shall be assigned to the Complaint along with Date of the Complaint, which shall be circulated to associate concerned for resolution by Client Service Team associate.
- The Client Service Team associate would be responsible for end-to-end resolution of the complaint and providing a response to the client.

VI. Customer Service Committee (CSC)

- The Bank has a Customer Service Committee which has oversight on all customer complaints received in the Bank.
- The committee meets on a quarterly basis to deliberate on customer service issues in the bank during the previous quarter.
- Complaints received in a quarter are reviewed and discussed at CSC meeting.
- The Committee also reviews comments/feed-back on customer service received from various quarters.

VII. Time frame

- The Bank would respond in writing to all written complaints within 3 working days from the date of receipt.
- The Bank will take all steps to ensure that complaints are resolved within a maximum period of one month.
- The client complaint is acknowledged and the status of unresolved complaints are given to the clients on periodic intervals, by Client Service Team associate.

VIII. Nodal Officer and other designated officials to handle complaint and grievances

In case the complaint lodged with the dedicated Client Service Team executive, the Relationship Manager or the Branch Head concerned is not resolved to the client's satisfaction, the same may be escalated to the Principal Nodal Officer and Nodal Officers appointed by the bank to handle such escalations. The Principal Nodal Officer is based out of our India HQ at Mumbai and the Nodal Officers are based out of the branches. The details of the NO/PNO are available in the "Customer Service Information" document and the "Customer Complaint Form".

IX. Mandatory display requirements

Our Bank has the following in all our branches:

- Appropriate arrangement for receiving complaints and suggestions
- Display of the name, address and contact number of the Nodal Officer and Branch Head.
- Contact details of Banking Ombudsman of the area
- Code of Bank's Commitment to Customers

X. Interaction with customers

The Bank through various interactions/questionnaires/meetings obtains the customer's Feedback/suggestions for improvement in customer service.

XI. Sensitizing operating staff on handling complaints

All the operating staff of the Bank are educated on our complaint redressal mechanism. The bank constantly strives to improve service levels and endeavours to redress any grievance of the customer so as to win their loyalty.