

BANA India Policy on Reserve Bank of India (Trade Relief Measures) Directions, 2025

This policy outlines the bank's framework for implementing the Trade Relief Measures Directions, as issued on November 14, 2025. The Bank shall evaluate relief requests by eligible borrowers in alignment with its internal risk appetite, policies, credit frameworks, and applicable regulatory requirements. Relief may be considered in cases where the Bank determines that a borrower's business has been affected by trade disruptions arising from global headwinds and that the circumstances warrant relief, in accordance with the applicable RBI Directions

- **Eligibility Criteria:**

1. Sector: Engaged in exports in sectors listed in the Annex.
2. Facility Status: Outstanding export credit as of August 31, 2025
3. Account Classification: All accounts with all Regulated Entities (Res) classified 'Standard' as of August 31, 2025.
4. Cross-Lender Verification: If BANA India has not sanctioned the export credit facility then CBK will obtain a certificate from the regulated entity that have extended export credit outstanding as of August 31, 2025.
5. Facilities Covered: Term loans to exporters; working capital (CC/OD); pre- and post-shipment export credit and any other used for exports

- **Following Relief Measures will be available to clients meeting the above criteria:** Note that "Effective Period" is defined as the period from September 1, 2025, and December 31, 2025

- Term Loans: Moratorium on principal and/or interest due in the Effective Period.
- Working Capital (CC/OD): Defer recovery of interest due in the Effective Period.
- Interest Treatment for interest falling due in the moratorium period:
 - Accrual on simple interest basis only—no compounding or "interest on interest."
 - Accrued interest during the Effective Period to be converted to a Funded Interest Term Loan for repayment in one or more instalments between April 01, 2026 to September 30, 2026.
- Drawing Power: BANA India may recalculate drawing power by reducing margins with a view to review working capital limits during the window; normal review resumes after the window.
- Export Credit Tenor Extension:
 - Pre-/Post-shipment: Max tenor extended to 450 days for export credit disbursed till March 31, 2026.

- For packing credit facilities already utilized on or before August 31, 2025 but goods were not shipped; BANA India will allow liquidation via alternate legitimate sources (e.g., domestic sale proceeds or substitution with another export order).
- **Asset Classification and Provisioning:**
 - The moratorium period shall be excluded for asset classification purposes while calculating past dues under IRACP framework
 - Grant of moratorium/ deferment of instalments and recalculation of the 'drawing power' in accordance with these Directions shall not be treated as a restructuring event in terms of extant regulations. Consequently, such a measure, by itself, shall not result in asset classification downgrade.
 - After expiry of the moratorium period, existing asset classification norms will apply
 - Eligible borrowers which were in default but classified as 'standard' as on August 31, 2025, where BANA India provides any relief measures, a minimum general provision of 5% is required.
- **Reporting:**
 - MIS on moratorium to be circulated by DROM (Data reporting and operations management) team like the existing SMA, NPA report and tabled at RMC and LMT
 - DROM to submit a fortnightly report (as on 15th and at the end of each month), on the DAKSH platform by RBI.

Annex: List of Eligible Sectors

Sr No.	HS Code	Description
1	03	Fish and crustaceans, molluscs and other aquatic invertebrates.
2	29	Organic chemicals
3	38	Miscellaneous chemical products.
4	39	Plastic and articles thereof.
5	40	Rubber and articles thereof.
6	42	Articles of leather, saddlery and harness; travel goods, handbags and similar containers, articles of animal gut (other than silkworm) gut.
7	57	Carpets and other textile floor coverings.
8	61	Articles of apparel and clothing accessories knitted or crocheted.
9	62	Articles of apparel and clothing accessories not knitted or crocheted.
10	63	Other made-up textile articles; sets; worn clothing and worn textile articles; rags
11	64	Footwear, gaiters and the like; parts of such articles.
12	68	Articles of stone, plaster, cement, asbestos, mica or similar materials.
13	71	Natural or cultured pearls, precious or semiprecious stones, precious metals, clad with precious metal and articles thereof; imitation jewellery; coin.
14	73	Articles of iron or steel
15	76	Aluminium and articles thereof.
16	84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof.
17	85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts.
18	87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof.
19	90	Optical, photographic cinematographic measuring, checking precision, medical or surgical inst. And apparatus parts and accessories thereof;
20	94	Furniture: bedding, mattresses, mattress supports, cushions and similar stuffed furnishing; lamps and lighting fittings not elsewhere specified or included

