

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

Name of the issue: Zomato Limited

**1 Type of issue** Initial Public Offer

**2 Issue size (Rs crore)** 9,375  
Source: Prospectus dated July 19, 2021

**3 Grade of issue alongwith name of the rating agency**

Name Not Applicable  
Grade Not Applicable

**4 Subscription level (number of times).** 22.6x  
Note: Figure is before technical rejections but after removing multiple or duplicate Bids and Bids not banked / blocked  
Source: Basis of allotment dated July 22, 2021

**5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

Particulars	%age
(i) allotment in the issue <sup>(1)</sup>	12.76%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2021) <sup>(2)</sup>	15.00%
(iii) at the end of 1st FY (March 31, 2022)	13.49%
(iv) at the end of 2nd FY (March 31, 2023)	54.42%
(v) at the end of 3rd FY (March 31, 2024) <sup>(2)</sup>	NA

(1) Source: BSE. Includes MFs, AIFs, FPI, Financial Institutions/Banks and Insurance Companies

(2) QIB Holding not disclosed as reporting for relevant period has not been completed

**6 Financials of the issuer**

Parameters (INR Crore)	1st FY (March 31, 2022)	2nd FY (March 31, 2023)	3rd FY (March 31, 2024) <sup>(1)</sup>
Income from operations	4,192.40	7,079.40	Not Available
Net Profit for the period	(1,222.50)	(971.00)	Not Available
Paid-up equity share capital	764.3	836.40	Not Available
Reserves excluding revaluation reserves	15741.2	18,623.40	Not Available

(1) Financials not available as reporting for the relevant years has not been completed

**7 Trading status in the scrip of the issuer**

The equity shares of Zomato Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited("NSE") (and together with BSE the "Stock Exchanges")  
The equity shares have not been suspended or delisted.

Particulars	BSE	NSE
(i) at the end of 1st FY (March 31, 2022)	Frequently traded	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024) <sup>(1)</sup>	Not Available	Not Available

(1) Trading status not disclosed as the relevant fiscal years have not been completed

**8 Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Nil	-
(ii) at the end of 2nd FY (March 31, 2023)	Douglas Feagin	Resigned
(iii) at the end of 3rd FY (March 31, 2024) <sup>(1)</sup>	Not Available	Not Available

(1) Changes in Directors of Issuer not updated, as the relevant financial years have not been completed

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**9 Status of implementation of project/ commencement of commercial production**

(i) As disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

**10 Status of utilization of issue proceeds**

(i) As disclosed in the offer document		INR in million
Particulars	Total estimated Fund requirement	
Funding organic and inorganic growth initiatives	67,500	
General corporate purposes	19,780	
<b>Net Proceeds</b>	<b>87,280</b>	

(ii) Actual utilization		INR in million
Particulars	Total estimated Fund requirement	Actual Utilization of Net Proceeds
Funding organic and inorganic growth initiatives	67,500	67,500
General corporate purposes	19,780	19,780
<b>Net Proceeds</b>	<b>87,280</b>	<b>87,280</b>

Source: Annual Report

(iii) Reasons for deviation, if any	Not Applicable
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**11 Comments of monitoring agency, if applicable**

(a) Comments on use of funds	No deviation
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	No deviation
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Nil

**12 Price- related data**

Designated Stock Exchange	BSE
Issue price (Rs)	76
Listing Date	July 23, 2021

Price parameters	At close of listing day (July 23, 2021)	At close of 30th calendar day from listing day (Aug 23, 2021)	At close of 90th calendar day from listing day (Oct 20, 2021)	As at the end of 1st FY after the listing of the issue (March 31, 2022)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price	125.9	127.0	137.9	82.3	160.3	76.0
Sensex <sup>(3)</sup>	52,975.8	55,555.8	19,144.3	18,299.2	19,365.6	16,491.0

Note: As per BSE

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023)			As at the end of 3rd FY after the listing of the issue (March 31, 2024) <sup>(2)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	50.96	88.2	40.55	Not Available	Not Available	Not Available
Sensex <sup>(3)</sup>	58,991.52	63,583.07	56,147.23	Not Available	Not Available	Not Available

Source: www.bseindia.com

(1) 30th calender day has been taken as listing date plus 29 calender days. Where the 30th day is a holiday the immediately following trading day has been considered

(2) The pricing data is not disclosed as the relevant fiscal years have not been completed

(3) Being index of BSE, the Designated Stock Exchange

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**13 Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (FY22)	At the end of 2nd FY (FY23)	At the end of 3rd FY (FY24) <sup>(6)</sup>
EPS (Basic) <sup>(3)</sup>	<b>Issuer</b>	(1.5)	(1.7)	(1.20)	Not Available
	<b>Peer Group</b> <sup>(2)</sup>				
	NA	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	<b>Industry Avg</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
P/E	<b>Issuer</b>	NA	NA	NA	Not Available
	<b>Peer Group</b> <sup>(2)</sup>				
	NA	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	<b>Industry Avg</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
RoNW <sup>(4)</sup>	<b>Issuer</b>	(10.0%)	(7.4%)	(5.5%)	Not Available
	<b>Peer Group</b> <sup>(2)</sup>				
	NA	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	<b>Industry Avg</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
NAV per share <sup>(5)</sup>	<b>Issuer</b>	15.1	20.97	22.75	Not Available
	<b>Peer Group</b> <sup>(2)</sup>				
	NA	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	<b>Industry Avg</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>

Notes:

(1) Source: Prospectus dated July 19, 2021

(2) There are no listed companies in India whose business portfolio is comparable with that of Zomato and comparable to Zomato scale of operations

(3) Weighted average number of equity shares for calculating basic EPS for the Financial Year ended March 31, 2021 are post conversion of convertible securities on April 6, 2021, as per the SEBI ICDR Regulations

(4) Return on Net Worth (%) = Restated total comprehensive loss for the year attributable to owners of the Company divided by restated net worth at the end of the year

(5) Net Asset Value per Equity Share = Restated net worth at the end of the year divided by the Weighted average number of equity shares outstanding at the end of year.

(6) Data not available as reporting for the relevant years has not been completed

**14 Any other material information**

Announcement	Date
Company has incorporated a wholly owned subsidiary in the name of Zomato Payments Private Limited on August 4, 2021	4-Aug-21
Zomato Inc, Step down subsidiary of the Company has entered stock purchase agreement with Justin Doshi, Thusith Desilva and Robert Tyree for sale of shares held by Zomato Inc of Nextable Inc. ("NI") another step down subsidiary of the Company	11-Aug-21
Zomato has completed the acquisition of (i) 9.16% of shareholding on a fully diluted basis in Grofers India Private Limited for a consideration of NR 5,182,155,000/- (Indian Rupees Five Billion One Hundred Eighty Two Million One Hundred Fifty Five Thousand) and (ii) 8.94% of shareholding on fully diluted basis in Hands on Trades Private Limited for a consideration of INR 2,228,359,140/- (Indian Rupees Two Billion Two Hundred Twenty- Eight Million Three Hundred Fifty Nine Thousand One Hundred Forty), with the an aggregale consideration of INR 7,410,514, 140 (Indian Rupees Seven Billion Four Hundred Ten Million Five Hundred Fourteen Thousand One Hundred Forty)	18-Aug-21
Zomato USA LLC ("ZUL"), step down subsidiary of the Company has been dissolved and wound up.	19-Aug-21
Zomato Media Private Limited ("ZMPL"), step down subsidiary of the Company located in Singapore has initiated the process of strike off on August 31, 2021 Zomato UK Limited ("ZUL") another step down subsidiary of the Company located in United Kingdom has initiated the process of strike off and the Registrar of Companies, United Kingdom have issued first gazette notice on August 31, 2021	1-Sep-21
Zomato Limited has informed the Exchange about dissolution of Zomato UK Limited, step down subsidiary of the Company effective from November 16, 2021	17-Nov-21
Zomato Limited has informed the Exchange regarding initiation of striking off Zomato South Africa Proprietary (Pty) Ltd, step down subsidiary of the Company. Zomato Limited has informed the Exchange that acquisition in Samast Technologies Private Limited has been completed on November 23, 2021	23-Nov-21
share capital of Curefit Healthcare Private Limited and the proposed divestment by way of sale of 100% of the share capital of Jogo Technologies Private Limited by the Company	29-Nov-21
Zomato Limited has informed the Exchange about dissolution of Zomato Media Private Limited, step down subsidiary of the Company located in Singapore	8-Dec-21
Zomato Limited has informed the exchange about dissolution of Zomato South Africa Proprietary (Pty) Ltd, step down subsidiary of the Company located in South Africa	13-Jan-22
Acquisition of stake in Adonmo Private Limited	27-Jan-22

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Acquisition of stake in UrbanPiper Technology Private Limited	27-Jan-22
Zomato Limited has informed the exchange about incorporation of Zomato Financial Services Limited, wholly owned subsidiary of the Company	26-Feb-22
Zomato Limited has informed the Exchange about (a) acquisition of securities in Mukunda Foods Private Limited for an aggregate cash consideration	15-Mar-22
Zomato Limited has informed the Exchange about dissolution of Zomato Canada Inc, step down subsidiary of the Company w.e.f. March 22, 2022	23-Mar-22
Zomato Limited has informed the exchange about completion of acquisition of securities in Mukunda Foods Private Limited. Zomato Limited has informed the Exchange about (a) acquisition of securities in Mukunda Foods Private Limited for an aggregate cash consideration of INR equivalent of US\$5 million and (b) grant of loan up to INR equivalent of US\$150 million to Grofers India Private Limited	25-Mar-22
Order passed by CCI that is did not prima facie find concerns in relation to levy of commissions or alleged bundling of servies, while it would want to investigate aspects such as preferential listing of restaurant partners and pricing parity across platforms	5-Apr-22
Issue and allotment of 628,530,012 equity shares of the Company towards acquisition of 33,018 equity shares of Blink Commerce Private Limited	24-Jun-22
Resignation of Deputy CFO Mr. Nitin Savara	31-Aug-22
Zomato Media WLL, joint venture of the Company is liquidated w.e.f. October 25, 2022	31-Oct-22
The Company will discontinue rendering of services to talabat in the UAE w.e.f. November 24, 2022 and the customers looking to order food through the Zomato app in UAE will be redirected to talabat	14-Nov-22
Mr. Rahul Ganjoo, Head of New Initiatives at the Company has tendered his resignation	14-Nov-22
Mr. Mohit Gupta, Co-founder at the Company, has tendered his resignation	18-Nov-22
Mr. Gunjan Patidar, Co-founder and Chief Technology Officer at the Company has tendered his resignation	2-Jan-23
Mr. Douglas Feagin (DIN: 07868696), Non-Executive-Non-Independent Director of the Company (Nominee Director), has resigned	9-Feb-23
Zomato Ireland Limited - Jordan, a step-down subsidiary of the Company is liquidated w.e.f. March 12, 2023.	14-Mar-23
Intimation of dissolution of Zomato NZ and Australia	31-Mar-23
M/s B. B. & Associates, statutory auditor of Zomato Hyperpure Private Limited, material subsidiary of the Company has resigned w.e.f. May 13, 2023	13-May-23
Appointment(s) of: a. Rakesh Ranjan as CEO-Food ordering and delivery business; b. Rinshul Chandra as COO-Food ordering and delivery business; and c. Rishi Arora as CEO-Zomato Hyperpure Private Limited, material subsidiary of the Company.	19-May-23
appointment of M/s S. R. Batliboi & Associates LLP as statutory auditor of Zomato Hyperpure Private Limited, material subsidiary of the Company.	9-Jun-23
Liquidation of Zomato Australia Pty Limited, A Step- Down Subsidiary of The Company	13-Jun-23
Company has received intimation yesterday regarding liquidation of Zomato NZ Media Private Limited, wholly owned subsidiary of the Company w.e.f June 22, 2023.	28-Jun-23
Initiation Of Liquidation Of PT Zomato Media Indonesia	5-Jul-23
Company has initiated liquidation of Zomato Media Portugal Unipessoal LDA, subsidiary of the Company located in Portugal.	21-Jul-23
The brief details of a litigation against Blink Commerce Private Limited ("BCPL"), now wholly owned subsidiary of Zomato Limited (w.e.f August 10, 2022) as required under Regulation 30 of the LODR read with Schedule III thereunder read with SEBI Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July 2023 has been provided	8-Aug-23
Liquidation Of Zomato Media Portugal Unipessoal LDA	22-Aug-23
Zomato Limited has informed the exchange that M/s S.R. Batliboi & Associates LLP has been appointed as statutory auditor of Zomato Hyperpure Private Limited, material subsidiary of the Company.	29-Aug-23
shareholders in the 13th Annual General Meeting of the Company held today i.e. Wednesday, August 30, 2023, inter-alia, approved the alteration in memorandum of association (MOA) of the Company, by passing a special resolution thereby substituting the existing clause V of the MOA with the following: "V. The Authorized Share Capital of the Company is INR 14,486,329,341/- (Indian rupees one thousand four hundred forty eight crores sixty three lakhs twenty nine thousand three hundred forty one only) consisting of 14,486,329,341/- (one thousand four hundred forty eight crores sixty three lakhs twenty nine thousand three hundred forty one) equity shares of face value of INR 1/- (Rupee one only) each."	30-Aug-23
Intimation Of Liquidation - Lunchtime.Cz S.R.O.	1-Sep-23
Intimation Of Liquidation - Zomato Slovakia S.R.O.	15-Sep-23
Liquidation Of Zomato Chile Spa	30-Sep-23
an order has been issued by District Consumer Dispute Redressal Forum (II) Jodhpur against Zomato. Zomato is in the process of filing an appeal against the order.	13-Oct-23
Sale of entire voting rights constituting to 30% in ZMT Europe LDA, an associate company, located in Portugal, for an aggregate sale consideration of Euro 1,80,000.	3-Nov-23

Source: [www.bseindia.com](http://www.bseindia.com); [www.nseindia.com](http://www.nseindia.com)