

Name of the issue: Swiggy Limited IPO

1 **Type of issue (IPO/ FPO)** IPO

2 **Issue size (Rs. in crore)** 11,327.43

Source: Prospectus dated November 8, 2024

3 **Grade of issue alongwith name of the rating agency**

Name Not Applicable
Grade Not Applicable

4 **Subscription Level (Number of times)** 3.57

Source: Minutes of meeting dated November 11, 2024 (after removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors/ blocked, bids rejected under application banked but bid not registered and valid rejections cases excluding Anchor investors)

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

| Particulars | % |
|--|---------------|
| (i) On Allotment November 11,2024 ⁽¹⁾ | 13.34 |
| (ii) at the end of the 1st Quarter immediately after the listing | Not available |
| (iii) at the end of 1st FY (March 31, 2025) ⁽²⁾ | Not available |
| (iv) at the end of 2nd FY (March 31, 2026) ⁽²⁾ | Not available |
| (v) at the end of 3rd FY (March 31, 2027) ⁽²⁾ | Not available |

(1) Source: Basis of Allotment includes allotment to Anchor Investors

(2) QIB Holding not disclosed as reporting for relevant period has not been completed.

6 **Financials of the issuer**

(Consolidated Rs. in crore)

| Parameters | 1st FY (March 31,2025)* | 2nd FY (March 31,2026) * | 3rd FY (March 31,2027) * |
|---|-------------------------|--------------------------|--------------------------|
| Income from operations | Not Available | Not Available | Not Available |
| Net Profit for the period | Not Available | Not Available | Not Available |
| Paid-up equity share capital | Not Available | Not Available | Not Available |
| Reserves excluding revaluation reserves | Not Available | Not Available | Not Available |

Note: *Financials for the year ended March 31, 2025, March 31, 2026 and March 31, 2027 shall be updated in due course

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

| Particulars | Status |
|--|---------------|
| (i) at the end of 1st FY (March 31, 2025) ⁽¹⁾ | Not Available |
| (ii) at the end of 2nd FY (March 31, 2026) ⁽¹⁾ | Not Available |
| (iii) at the end of 3rd FY (March 31, 2027) ⁽¹⁾ | Not Available |

(1) will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the offer document

| Particulars | Name of Director | Appointed / Resigned |
|--|------------------|----------------------|
| at the end of 1st FY March 31, 2025 ⁽¹⁾ | NA | NA |
| at the end of 2nd FY March 31, 2026 ⁽¹⁾ | NA | NA |
| at the end of 3rd FY March 31, 2027 ⁽¹⁾ | NA | NA |

(1) Information shall be updated in due course

9 Status of implementation of project/ commencement of commercial production

| Particulars | Remarks |
|---|----------------|
| (i) as disclosed in the offer document | |
| (ii) Actual implementation | Not Applicable |
| (iii) Reasons for delay in implementation, if any | |

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

| Expenditure items | Estimated amount proposed to be financed from Net Proceeds (Rs mn) | Estimated deployment of Net Proceeds in Fiscal 2025 (Rs mn) | Estimated deployment of Net Proceeds in Fiscal 2026 (Rs mn) | Estimated deployment of Net Proceeds in Fiscal 2027 (Rs mn) | Estimated deployment of Net Proceeds in Fiscal 2028 (Rs mn) |
|--|--|---|---|---|---|
| Investment in Material Subsidiary, Scootsy, for repayment or pre-payment, in full or in part, of certain or all of its borrowings | 1,648.00 | 1,648.00 | - | - | - |
| Investment in our Material Subsidiary, Scootsy, for: (a) expansion of our Dark Store network for our Quick Commerce segment through setting up of Dark Stores; and (b) making lease / license payments for Dark Stores | 11,787.00 | 750 | 3,677.00 | 4,058.00 | 3,302.00 |
| - expansion of our Dark Store network for Quick Commerce segment through setting up of Dark Stores | 7,554.00 | 453 | 2,428.00 | 2,747.00 | 1,926.00 |
| - making lease / license payments for Dark Stores | 4,233.00 | 297 | 1,249.00 | 1,311.00 | 1,376.00 |
| Investment in technology and cloud infrastructure | 7,034.00 | 355 | 2,177.00 | 2,418.00 | 2,084.00 |
| Brand marketing and business promotion expenses for enhancing the brand awareness and visibility of platform, across segments | 11,153.00 | 615 | 3,319.00 | 3,590.00 | 3,629.00 |
| Funding inorganic growth through unidentified acquisitions and general corporate purposes(1) | 11,967.82 | 598.54 | 8,976.18 | 1,795.63 | 597.47 |
| Total | 43,589.82 | 3,966.54 | 18,149.18 | 11,861.63 | 9,612.47 |

| | |
|-------------------------------------|----|
| (ii) Actual utilization | NA |
| (iii) Reasons for deviation, if any | NA |

11 Comments of monitoring agency, if applicable

| | |
|--|----|
| (a) Comments on use of funds | NA |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | NA |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | NA |

12 Price-related data

| | |
|-------------------|-----------|
| Designated SE | NSE |
| Issue Price (Rs.) | 390 |
| Listing Date | 13-Nov-24 |

| Price parameters | At close of listing day November 13, 2024 | At close of 30th calendar day from listing day (Dec 12, 2024) | At close of 90th calendar day from listing day (Feb 10, 2025) | As at the end of March 31, 2025 ⁽¹⁾ | | |
|------------------|---|---|--|--|--|-----|
| | | | | Closing price | High | Low |
| Market Price | 104.29 | - | - | - | - | - |
| Nifty 50 | 18,203.40 | - | - | - | - | - |
| Sectoral Index | Not comparable to any of the available sectoral indices | | | | | |
| Price parameters | Closing price | As at the end of March 31, 2026 ⁽¹⁾ | | | As at the end of March 31, 2027 ⁽¹⁾ | |
| | | High | Low | Closing price | High | Low |
| Market Price | - | - | - | - | - | - |
| Nifty 50 | - | - | - | - | - | - |
| Sectoral Index | Not comparable to any of the available sectoral indices | | | | | |

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) will be updated in due course

1. Market price on NSE taken, being the designated stock exchange

2. High and Low based on closing prices

30th calendar day shall be taken as listing date plus 29 calendar days. 90th calendar day shall be taken as listing date plus 89 calendar days

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

| Accounting ratio | Name of company | Face Value (Rs.) | As disclosed in the final offer document ⁽¹⁾ | At the end of 1st FY March 31, 2025 ⁽²⁾ | At the end of 2nd FY March 31, 2026 ⁽²⁾ | At the end of 3rd FY March 31, 2027 ⁽²⁾ |
|------------------|--------------------|------------------|---|--|--|---|
| Basic EPS | Issuer: | 1.00 | -10.70 | Not Available | Not Available | Not Available |
| | Peer Group: | | | | | |
| | Zomato Limited | 1.00 | 0.41 | Not Available | Not Available | Not Available |
| P/E | Industry Average | | 0.41 | Not Available | Not Available | Not Available |
| | Issuer: | 1.00 | NA [#] | Not Available | Not Available | Not Available |
| | Peer Group: | | | | | |
| | Zomato Limited | 1.00 | 634.50 | Not Available | Not Available | Not Available |
| | Industry Average | | 634.50 | Not Available | Not Available | Not Available |

| | | | | | | |
|-------------|--------------------|------|--------|---------------|---------------|---------------|
| RonW % | Issuer: | 1.00 | -30.16 | Not Available | Not Available | Not Available |
| | Peer Group: | | | | | |
| NAV (basic) | Zomato Limited | 1.00 | 1.72 | Not Available | Not Available | Not Available |
| | Industry Average | | 1.72 | Not Available | Not Available | Not Available |
| | Issuer: | 1.00 | 35.48 | Not Available | Not Available | Not Available |
| | Peer Group: | | | | | |
| | Zomato Limited | 1.00 | 23.14 | Not Available | Not Available | Not Available |
| | Industry Average | | 23.14 | Not Available | Not Available | Not Available |

(1) Sourced from Prospectus dated Nov 8, 2024

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

Since the Company has incurred loss in the Financial Year 2024, the basic and diluted EPS is negative and hence, the Price to Earnings ratio is not ascertainable

14 **Any other material information**

| Particulars | Date |
|-------------|------|
| Nil | - |

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com