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SCHLOSS BANGALORE LIMITED

Our Company was incorporated as "Schloss Bangalore Private Limited" on March 20, 2019, as a private limited company under the Companies Act 2013, at New Delhi, pursuant to a certificate of incorporation issued by the Registrar of Companies, Central Registration Centre, Manesar ("RoC CRC"). Upon the conversion of our Company to a public limited company, pursuant to a resolution passed by our Board on May 29, 2024 and a special resolution passed by our Shareholders on May 30, 2024, the name of our Company was changed to "Schloss Bangalore Limited", and a fresh certificate of incorporation dated July 3, 2024 was issued by the RoC CRC. For details of changes in the name and the registered office of our Company, see "History and Certain Corporate Matters – Brief history of our Company" and "History and Certain Corporate Matters – Changes in the registered office" each on page 279 of the prospectus dated May 28, 2025 ("Prospectus") filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC").

Corporate Identity Number: U55209DL2019PLC347492

Registered Office: The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar, South Delhi, New Delhi, Delhi, 110 023, India.

Corporate Office: Tower 4, Third Floor, Equinox Business Park, Kurla West, Mumbai - 400 070, Maharashtra, India, Contact Person: Jyoti Maheshwari, Company Secretary and Compliance Officer; E-mail: cs@theleela.com; Tel: +91 22 6901 5454; Website: www.theleela.com

OUR PROMOTERS: PROJECT BALLET BANGALORE HOLDINGS (DIFC) PVT LTD, BSREP III JOY (TWO) HOLDINGS (DIFC) LIMITED, BSREP III TADOBA HOLDINGS (DIFC) PVT LTD, PROJECT BALLET CHENNAI HOLDINGS (DIFC) PVT LTD, PROJECT BALLET HMA HOLDINGS (DIFC) PVT LTD, AND PROJECT BALLET UDAIPUR HOLDINGS (DIFC) PVT LTD

Our Company has filed the Prospectus with the RoC and the Equity Shares (as defined below) are proposed to be listed on the Main Board platform of the Stock Exchanges and the trading will commence on Monday, June 2, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 80,459,769 EQUITY SHARES BEARING FACE VALUE OF ₹ 10 EACH (THE "EQUITY SHARES") OF SCHLOSS BANGALORE LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹435 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹425 PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING TO ₹35,000.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 57,471,264 EQUITY SHARES AGGREGATING TO ₹ 25,000.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 22,988,505 EQUITY SHARES AGGREGATING UP TO ₹10,000.00 MILLION BY THE PROMOTER SELLING SHAREHOLDER (THE "OFFER FOR SALE" AND SUCH EQUITY SHARES, THE "OFFERED SHARES").

ANCHOR INVESTOR OFFER PRICE: ₹ 435 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH OFFER PRICE: ₹ 435 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH THE OFFER PRICE IS 43.50 TIMES THE FACE VALUE OF THE EQUITY SHARES

RISK TO INVESTORS

For details refer to section titled "Risk Factors" on page 35 of the Prospectus

- 1. Dependence on "The Leela" brand We own, operate, manage and develop luxury hotels and resorts under "The Leela" brand. Our ability to attract guests to the hotels in our Portfolio largely depends on the public recognition and perception of our "The Leela" brand and its associated reputation. Any negative publicity relating to us, and the third-party hotel owners of our hotels under hotel management agreements/ the franchise arrangement may adversely affect the reputation of such hotels and the public recognition and perception of our hotels are advertised as a supplied of the reputation of such hotels and resorts and the third-party hotel owners of our hotels are advertised as a supplied of the reputation of such hotels are advertised as a supplied of the reputation of such hotels are also supplied to the
- 2. More than 90% of our income is derived from five owned hotels We derived a significant portion of our total income for the past three Financial Years from our five owned hotels, namely The Leela Palace Bengaluru, The Leela Palace Chennai, The Leela Palace New Delhi, The Leela Palace Jaipur and The Leela Palace Udaipur, details of which are provided below —

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|---|-------------------------|------------------------|----------------|------------------------|----------------|------------------------|
| | | | For the Finan | cial Year | | |
|] | 202 | 2025 2024 2023 | | 2024 | | 3 |
| Hotels | (₹ in mi ll ion) | (% of total income) | (₹ in million) | (% of total income) | (₹ in million) | (% of total income) |
| Total contribution from five hotels owned by us | 13,145.78 | 93.46% | 11,501.41 | 93.77% | 8,231.59 | 91.13% |

3. Losses in the recent past - Our Company and some of our Material Subsidiaries have incurred losses in the past, as set out below, and may continue to experience losses in the future. ₹in million

| Particulars | | For the Financial Year | |
|---|----------------------------|------------------------|----------|
| Faiticulais | 2025 | 2024 | 2023 |
| Our Company and Subsidiaries, | on a consolidated and rest | ated basis | |
| Restated profit/(loss) for the year (on a consolidated basis) | 476.58 | (21.27) | (616.79) |
| Profit/ (loss) of our Material Subsidiaries | | | |
| Schloss Chanakya Private Limited | (213.55) | (376.81) | (633.21) |
| Schloss Chennai Private Limited | (34.52) | 19.14 | (156.98) |
| Tulsi Palace Resort Private Limited | (242.43) | 389.04 | N.A. |
| Schloss HMA Private Limited | 356.81 | (152.14) | (110.89) |
| Schloss Udaipur Private Limited | 121.22 | 27.31 | 45.63 |

4. Negative cash flows in the past - Our Company and certain of our Material Subsidiaries have had negative net cash flows in the past:

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|---|--|------------------------|-------------|--|--|
| Particulars | | For the Financial Year | | | |
| r ai ticulai s | 2025 | 2024 | 2023 | | |
| Our Company and Subsidiaries, on a consolidated and restated basis | | | | | |
| Net (decrease)/increase in cash and cash equivalents | | | | | |
| (on a consolidated basis) | 590.32 | (1,002.32) | (841.25) | | |
| Our Ma | terial Subsidiaries | | | | |
| Schloss Ch | anakya Private Limited | _ | | | |
| Net (decrease)/increase in cash and cash equivalents | 98.39 | (236.87) | (792.23) | | |
| Schloss C | hennai Private Limited | | | | |
| Net (decrease)/increase in cash and cash equivalents | 292.04 | (840.51) | 518.97 | | |
| Tulsi Palace | Resort Private Limited | | | | |
| Net (decrease)/increase in cash and cash equivalents | (178.89) | 241.92 | N.A. | | |
| Schloss | HMA Private Limited | | | | |
| Net (decrease)/increase in cash and cash equivalents | 1.98 | 70.49 | 0.12 | | |
| Schloss U | daipur Private Limited | | | | |
| Net (decrease)/increase in cash and cash equivalents | 50.65 | 0.45 | (480.87) | | |

5. Security to lenders - We have granted security interests over certain of our assets (including charges over land, building, receivables, bank accounts pertaining to debt service reserve accounts, intangible assets (including intellectual property rights) and equity shares of our Company and Subsidiaries) in order to secure our borrowings. Set forth are details in relation to the secured borrowings of our Company on a consolidated and restated basis –
Tin million

| Particulars | As of March 31, | | | |
|--------------------|-----------------|-----------|-----------|--|
| Faiticulais | 2025 2024 2023 | | 2023 | |
| Secured borrowings | 39,087.46 | 41,175.27 | 35,735.20 | |

6. Negative Net Worth in the past - Our Company and certain of our Material Subsidiaries have had negative net worth in the past and may continue to experience negative net worth in the future which could result in an adverse effect on our business, cash flows, financial condition and results of operations. The details of our net worth (on a consolidated and restated basis and for each of our Material Subsidiaries which have witnessed negative net worth in the past three Financial Years) are set forth below-

| Postlandon. | As of March 31, | | | | |
|-------------------------------------|-----------------|-------------|-------------|--|--|
| Particulars | 2025 | 2024 | 2023 | | |
| Consolidated and Restated Basis | | | | | |
| Net Worth | 36,049.88 | (28,257.23) | (25,119.63) | | |
| Material Subsidiaries* | | | | | |
| Tulsi Palace Resort Private Limited | | | | | |
| Net Worth | (15.01) | 5,293.40 | N.A. | | |

*Our other Material Subsidiaries have not witnessed negative net worth as of March 31, 2025, 2024 and 2023.

Substantial indebtedness. We have substantial indebtedness which requires significant cash flower.

7. Substantial indebtedness - We have substantial indebtedness which requires significant cash flows to service and limits our ability to operate freely. We operate in a capital-intensive sector that requires significant amounts of capital expenditure to develop, maintain and renovate properties. Set out below are details of our indebtedness on a consolidated and restated basis -

| Particulars | | As at/ for the Financial Year | | | | |
|---|-----------|-------------------------------|-------------|--|--|--|
| Particulars | 2025 | 2024 | 2023 | | | |
| Total Borrowings (₹ in million) | 39,087.46 | 42,421.81 | 36,961.82 | | | |
| Finance Costs (₹ in million) | 4,581.67 | 4,326.21 | 3,591.43 | | | |
| Total Income (₹ in million) | 14,065.56 | 12,265.00 | 9,032.67 | | | |
| Finance Costs as a % of Total Income (%) | 32.57% | 35.27% | 39.76% | | | |
| Total Equity (₹ in million) | 36,049.88 | (28,257.23) | (25,119.63) | | | |
| Debt/ Total Equity (Number of times) | 1.08 | (1.50) | (1.47) | | | |
| Debt Service Coverage ratio (Number of times) | 0.63^ | 1.32 | 1.05 | | | |

^Includes interest paid on CCDs amounting to ₹3,726.91 million which have been converted into equity shares during the Financial Year 2025. Interest amount of ₹3,726.91 million represents interest from the date of issuance of CCDs in the Financial Year 2020 till the date of conversion of CCDs. Excluding the said interest, debt service coverage ratio amounts to 0.95 times for the Financial Year 2025

- 8. Significant capital expenditure for renovation and refurbishment of hotels- Since April 1, 2021, substantially all the hotels in our Owned Portfolio were renovated, and we have implemented a ₹6,545.84 million capital expenditure plan, 65.37% of which has been incurred as of March 31, 2025. As of March 31, 2025, we expect to incur capital expenditures of ₹2,266.82 million under our capital expenditure plan over the next 12 to 18 months for our Owned Portfolio. We cannot assure you that the capital expenditure we incur will generate the expected returns, and if the expected returns are not generated, this may adversely affect our business, financial condition, and cash flow.
- 9. Risks in relation to construction of new hotels- We propose to expand our Portfolio by developing new hotels including The Leela Ayodhya, The Leela Palace Agra, The Leela Ranthambore, The Leela Palace Srinagar and The Leela Bandhavgarh. The construction of new hotels subjects us to several risks. We are exposed to risk of entering new geographies, which exposes us to risks in relation to challenges caused by lack of familiarity with the local regulatory framework as well as logistical, language and cultural differences. Further, the regulatory consents and approvals to develop and construct our hotels may impose conditions with respect to the height, number of rooms, security features and other operational aspects of our hotels. These risks could result in substantial unanticipated delays or expenses as well as alteration to the design and operational parameters of our properties.
- 10. The Price to Earnings (PE) Ratio at Offer Price on the Basic/ Diluted EPS for Fiscal 2025 is 220.81. The average industry peer group PE Ratio is 93.06 based on Basic and Diluted EPS for Fiscal 2025. The details of Price/Earnings, Earnings per share, Return on networth, NAV, EV/EBITDA, Market Cap/Total Income, Market Cap/Tangible Assets for our Company and peer group are as follows—

| Particulars | EPS (Basic) (₹) | EPS (Diluted) (₹) | P/E | RoNW (%) | NAV per Equity Share (₹) | EV / EBITDA | Market Cap / Total Income | Market Cap / Tangible Assets |
|-----------------------------|--------------------|----------------------|------------|-----------------|-----------------------------|-------------|------------------------------|---------------------------------|
| Our Company (Fiscal | | | | | | | | |
| 2025) (at Offer Price) | 1.97 | 1.97 | 220.81 | 1.32% | 148.88 | 20.84 | 10.33 | 2.56 |
| | | | Listed Pee | rs (Fiscal 2025 | j) | | | |
| The Indian Hotels | | | | | | | | |
| Company Limited | 13.4 | 13.4 | 57.17 | 16.42% | 87.22 | 35.40 | 12.73 | 14.23 |
| Chalet Hotels Limited | 6.53 | 6.52 | 138.47 | 4.68% | 139.42 | 28.12 | 11.24 | 3.74 |
| Ventive Hospitality Limited | 6.83 | 6.83 | 110.12 | 2.80% | 252.88 | 19.07 | 8.13 | 3.22 |
| ITC Hotels Limited | 3.05 | 3.05 | 66.48 | 5.94% | 51.55 | 34.65 | 11.64 | 5.31 |
| Average of Listed Peers | | | 93.06 | | | 29.31 | 10.94 | 6.63 |

- 11. Weighted Average Return on Net Worth for Financial Year ended 2025, 2024 and 2023 is 1.32%.
- 12. Average cost of acquisition of equity shares for the selling shareholder, who is also one of our Promoters, is ₹ 19.73 per Equity Share and Offer Price is ₹ 435 per Equity Share. Details of Average cost of acquisition of Equity Shares of our Promoters (including our Promoter Selling Shareholder) is set out below:

| S. No. | Name of Promoter | Number of Equity Shares bearing face value ₹10 acquired | Average cost of acquisition per Equity Share bearing face value ₹ 10 each (in ₹) |
|-----------|--|---|--|
| 1. | Project Ballet Bangalore Holdings (DIFC) Pvt Ltd* | 175,985,315 | 19.73 |
| 2. | BSREP III Joy (Two) Holdings (DIFC) Limited | 11,281,396^^ | 619.00 |
| 3. | BSREP III Tadoba Holdings (DIFC) Pvt Ltd | 43,718,480^^ | 619.00 |
| 4. | Project Ballet Chennai Holdings (DIFC) Pvt Ltd | 16,334,179^^ | 619.00 |
| 5. | Project Ballet Gandhinagar Holdings (DIFC) Pvt Ltd | 2,845,442^^ | 619.00 |
| 6. | Project Ballet HMA Holdings (DIFC) Pvt Ltd | 19,633,813^^ | 619.00 |
| 7. | Project Ballet Udaipur Holdings (DIFC) Pvt Ltd | 6,687,984^^ | 619.00 |

 $^*Project \ Ballet \ Bangalore \ Holdings \ (DIFC) \ Pvt \ Ltd \ is \ also \ participating \ in \ the \ Offer \ as \ the \ Promoter \ Selling \ Shareholder.$

^Equity Shares issued upon conversion of CCPS at the price of ₹619 per Equity Share.

13. Weighted average cost of acquisition of Equity Shares transacted in the last one year, eighteen months and three years preceding the date of the Prospectus.

| Period | Weighted Average Cost of Acquisition (in ₹) | Offer Price is 'X' times the Weighted Average Cost of Acquisition | Range of acquisition price: Lowest Price – Highest Price (in ₹) |
|----------------------|--|---|--|
| Last one year | 248.78 | 1.75 | Ni I *– 619^^ |
| Last eighteen months | 248.78 | 1.75 | Nil* – 619^^ |
| Last three years | 248.78 | 1.75 | Nil* – 619^^ |

Nil represents the acquisition on account of the bonus issue. 140,788,256 Equity Shares allotted on July 11, 2024.

^^₹619 per Equity Share represents the conversion price of CCPS into Equity Shares.

14. Details of price at which specified securities were acquired by our Promoters.

14. Details of price at which specified securities were acquired by our Promoters, members of Promoter Group, Selling Shareholder and Shareholders with a right to nominate directors or any other special rights in the last three years preceding the date of the Prospectus:

Sr. No. Name of the acquirer/ Shareholder Nature of specified Face value Date of acquisition of Number of securities

| 31. NO. | Name of the acquirer/ Shareholder | securities | race value (in ₹) | securities | acquired | price per security (in ₹) |
|---------|---|-----------------------------|----------------------|--------------------|-------------|------------------------------|
| | | | Promotei | 'S | | |
| 1. | Project Ballet Bangalore | Equity Shares | 10 | July 2, 2024 | 15,027,498 | 103.59** |
| | Holdings (DIFC) Pvt Ltd* | Equity Shares* | 10 | July 11, 2024 | 140,788,252 | - |
| 2. | BSREP III Joy (Two) Holdings (DIFC) Limited | CCPS ^{\$} | 100 | July 23, 2024 | 69,831,845 | 100.00 |
| 3. | Project Ballet Gandhinagar Holdings (DIFC) Pvt Ltd | CCPS ^{\$} | 100 | July 23, 2024 | 17,613,290 | 100.00 |
| 4. | Project Ballet Udaipur Holdings (DIFC) Pvt Ltd | CCPS ^{\$} | 100 | July 23, 2024 | 41,398,623 | 100.00 |
| 5. | BSREP III Tadoba Holdings | CCPS ⁸ | 100 | July 24, 2024 | 151,321,404 | 100.00 |
| | (DIFC) Pvt Ltd | CCPS [§] | 100 | September 19, 2024 | 119,295,990 | 100.00 |
| 6. | Project Ballet Chennai Holdings (DIFC) Pvt Ltd | CCPS ⁸ | 100 | July 24, 2024 | 101,108,569 | 100.00 |
| 7. | Project Ballet HMA Holdings (DIFC) Pvt Ltd | CCPS ⁵ | 100 | July 24, 2024 | 121,533,307 | 100.00 |
| 8. | BSREP III Joy (Two) Holdings(DIFC) Limited | Equity Shares^^ | 10 | January 10, 2025 | 11,281,396 | 619.00 |
| 9. | Project Ballet Gandhinagar Holdings (DIFC) Pvt Ltd | Equity Shares^^ | 10 | January 10, 2025 | 2,845,442 | 619.00 |
| 10. | Project Ballet Udaipur Holdings (DIFC) Pvt Ltd | Equity Shares ^{^^} | 10 | January 10, 2025 | 6,687,984 | 619.00 |
| 11. | BSREP III Tadoba Holdings (DIFC) Pvt Ltd | Equity Shares^^ | 10 | January 10, 2025 | 43,718,480 | 619.00 |
| 12. | Project Ballet Chennai Holdings (DIFC) Pvt Ltd | Equity Shares^^ | 10 | January 10, 2025 | 16,334,179 | 619.00 |
| 13. | Project Ballet HMA Holdings (DIFC) Pvt Ltd | Equity Shares^^ | 10 | January 10, 2025 | 19,633,813 | 619.00 |
| | | | Promoter G | roup | | |
| 14. | BSREP III India Ballet Holdings(DIFC) Limited | Equity Shares* | 10 | July 11, 2024 | 4 | - |

*Project Ballet Bangalore Holdings (DIFC) Pvt Ltd is also participating in the Offer as the Promoter Selling Shareholder. #Represents bonus issue.

** Pursuant to the acquisition of CCDs by Project Ballet Bangalore Holdings (DIFC) Pvt Ltd. from BSREP III India Ballet III Pte. Ltd on March 31, 2022, acquisition price was ₹103.59. However, the equity shares allotted on conversion of CCDs, were allotted at an issue price of ₹100.

₹103.59. However, the equity shares allotted on conversion of CCDs, were allotted at an issue price of ₹100. \$ As on date of the Prospectus, our Company does not have any outstanding CCPS.

^^ Equity Shares issued upon conversion of CCPS at the price of ₹ 619 per Equity Share.

- 47.90% of the Fresh Issue Proceeds shall be utilized towards repayment/ prepayment of borrowings of our Subsidiaries
 Our Company shall undertake investments of Net Proceeds in Schloss Chanakya, Schloss Chennai, Schloss Udaipur and TPRPL, for the purpose of repayment/
- prepayment/ redemption of their borrowings identified from the Offer Proceeds in the following manner:

 deploy a portion of the Net Proceeds aggregating up to ₹ 4,700.00 million, in one or more tranches, by way of subscription of fully paid-up equity instruments in the
- above-mentioned wholly owned Subsidiaries and step-down Subsidiaries; and
 b. deploy the remaining Net Proceeds aggregating up to ₹ 7,275.00 million, in one or more tranches, by way of extending loan facilities to the above-mentioned wholly owned
- b. deploy the remaining Net Proceeds aggregating up to ₹7,275.00 million, in one or more tranches, by way of extending loan facilities to the above-mentioned wholly owne Subsidiaries and step-down Subsidiaries, the terms of which are set out below:
 Particulars

| Term | Particulars |
|-----------|---|
| Interest | 12.50% per annum |
| Security | Unsecured |
| Repayment | Repayable in 10 years or at the discretion of the relevant wholly-owned Subsidiary or step-down Subsidiary, whichever is earlier. |
| | |

There are no other terms for the loan facilities, other than as disclosed above, in relation to the loan facilities to be provided by our Company to the above mentioned wholly-owned Subsidiaries or step-down Subsidiaries." For further details, see "Objects of the Offer – Details of the Objects" on page 130 of the Prospectus.

6. The 11 BRLMs associated with the Offer have handled 106 public issues in the past three financial years, out of which 23 issues closed below the issue

| Name of BRLM | Total Issues | Issues closed below IPO price as or listing date |
|--|--------------|--|
| JM Financial Limited* | 1 | 0 |
| BofA Securities India Limited* | 0 | 0 |
| Morgan Stanley India Company Private Limited* | 0 | 0 |
| J.P. Morgan India Private Limited* | 0 | 0 |
| Kotak Mahindra Capital Company Limited* | 0 | 0 |
| Axis Capital Limited* | 4 | 1 |
| Citigroup Global Markets India Private Limited* | 0 | 0 |
| IIFL Capital Services Limited* (Formerly known as IIFL Securities Limited) | 4 | 0 |
| ICICI Securities Limited* | 6 | 1 |
| Motilal Oswal Investment Advisors Limited* | 5 | 0 |
| SBI Capital Markets Limited* | 5 | 1 |
| Common Issues of above BRLMs | 81 | 20 |
| Total | 106 | 23 |

*Issues handled where there were no common BRLMs

BID/OFFER PERIOD:

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: FRIDAY, MAY 23, 2025 **BID/OFFER OPENED ON: MONDAY, MAY 26, 2025** BID/ OFFER CLOSED ON: WEDNESDAY, MAY 28, 2025

The Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process, in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein at least 75% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the Book Running Lead Managers, allocated 60% of the QIB Portion to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the price at which Equity Shares were allocated to Anchor Investors. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not more than 15% of the Offer was available for allocation to non- institutional investors ("Non-Institutional Investors" or "NIIs") (the "Non-Institutional Portion") of which one-third of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion was allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. The allocation to each Non-Institutional Investor was not less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares, if any, was allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations. Further, not more than 10% of the Offer shall be available for allocation to retail individual investors ("Retail Individual Investors" or "RIIs") (the "Retail Portion") in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. All Bidders (other than Anchor Investors) were required to mandatorily participate in this Offer through the Application Supported by Block Amount ("ASBA") process and provided details of their respective bank account (including UPI ID for UPI Bidders) in which the Bid Amount was blocked by the SCSBs or the Sponsor Bank(s), as the case may be. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, specific attention is invited to "Offer Procedure" on page 533 of the Prospectus.

The bidding for Anchor Investor opened and closed on Friday, May 23, 2025. The company received 47 applications from 36 anchor investors for 36,322,098 Equity Shares. The Anchor Investor Price was finalized at ₹ 435 per Equity Share. A total of 36,206,896 shares were allocated under the Anchor Investor Portion aggregating to ₹ 15,749,999,760/-.

The Offer received 1,41,615 applications for 24,59,47,296 Equity Shares (prior to rejections) resulting in 3.06 times subscription. The details of ed in the Offer from various categories are as under: (before rejections)

| SI. No. | Category | No. of Applications received* | No. of Equity Shares applied | No. of Equity Shares reserved as per Prospectus | No. of times Subscribed | Amount (₹) |
|------------|---|-------------------------------------|---------------------------------|---|----------------------------|--------------------|
| Α | Retail Individual Investors | 132,884 | 6,952,592 | 8,045,976 | 0.86 | 3,023,084,024.00 |
| В | Non-Institutional Investors - More than ₹0.20 million Up to ₹1.00 million | 6,061 | 3,310,138 | 4,022,989 | 0.82 | 1,438,970,712.00 |
| С | Non-Institutional Investors - Above ₹1.00 million | 2,561 | 9,741,136 | 8,045,976 | 1.21 | 4,237,088,568.00 |
| D | Qualified Institutional Bidders (excluding Anchors Investors) | 62 | 189,621,332 | 24,137,932 | 7.86 | 82,485,279,420.00 |
| E | Anchor Investors | 47 | 36,322,098 | 36,206,896 | 1.00 | 15,800,112,630.00 |
| | Total | 141,615 | 245,947,296 | 80,459,769 | 3.06 | 106,984,535,354.00 |

^{*} This excludes 3,790 applications for 173,672 Equity Shares aggregating to ₹ 75,511,892/- from Retail Individual Bidders which were not in bid book but which were banked

Final Demand

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A summary of the final demand as at different Bid prices is as under

| Sr. No. | Bid Price (₹) | No. of Equity Shares | % to Total | Cumulative Total | Cumulative % of Total |
|---------|---------------|----------------------|------------|------------------|-----------------------|
| 1 | 413 | 139,774 | 0.06 | 139,774 | 0.06 |
| 2 | 414 | 10,030 | 0.00 | 149,804 | 0.07 |
| 3 | 415 | 27,982 | 0.01 | 177,786 | 0.08 |
| 4 | 416 | 1,428 | 0.00 | 179,214 | 0.08 |
| 5 | 417 | 3,094 | 0.00 | 182,308 | 0.08 |
| 6 | 418 | 1,700 | 0.00 | 184,008 | 0.08 |
| 7 | 419 | 476 | 0.00 | 184,484 | 0.09 |
| 8 | 420 | 22,984 | 0.01 | 207,468 | 0.10 |
| 9 | 421 | 5,372 | 0.00 | 212,840 | 0.10 |
| 10 | 422 | 748 | 0.00 | 213,588 | 0.10 |
| 11 | 423 | 986 | 0.00 | 214,574 | 0.10 |
| 12 | 424 | 2,822 | 0.00 | 217,396 | 0.10 |
| 13 | 425 | 20,060 | 0.01 | 237,456 | 0.11 |
| 14 | 426 | 918 | 0.00 | 238,374 | 0.11 |
| 15 | 427 | 510 | 0.00 | 238,884 | 0.11 |
| 16 | 428 | 1,258 | 0.00 | 240,142 | 0.11 |
| 17 | 429 | 578 | 0.00 | 240,720 | 0.11 |
| 18 | 430 | 15,334 | 0.01 | 256,054 | 0.12 |
| 19 | 431 | 1,122 | 0.00 | 257,176 | 0.12 |
| 20 | 432 | 2,380 | 0.00 | 259,556 | 0.12 |
| 21 | 433 | 6,392 | 0.00 | 265,948 | 0.12 |
| 22 | 434 | 11,900 | 0.01 | 277,848 | 0.13 |
| 23 | 435 | 205,636,046 | 94.80 | 205,913,894 | 94.93 |
| | CUTOFF | 11,008,724 | 5.07 | 216,922,618 | 100.00 |
| | · | 216,922,618 | 100.00 | | |

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on May 29, 2025.

A. Allotment to Retail Individual Investors (after rejections) (including ASBA applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹435 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 0.83089 times. The total number of Equity Shares Allotted in Retail Portion is 6,685,352 Equity Shares to 127,544 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under

| Sr. No. | Category | No. of Applications | % of Total | Total No. of Equity Shares | % to Total | No. of Equity Shares Allotted | Ratio | Total No. of Equity Shares |
|------------|----------|------------------------|---------------|-------------------------------|---------------|----------------------------------|-------|----------------------------|
| 110. | | Received | 10141 | Applied | rotai | per Bidder | | Allotted |
| 1 | 34 | 109,250 | 85.66 | 3,714,500 | 55.56 | 34 | 1:1 | 3,714,500 |
| 2 | 68 | 8,120 | 6.37 | 552,160 | 8.26 | 68 | 1:1 | 552,160 |
| 3 | 102 | 3,031 | 2.38 | 309,162 | 4.62 | 102 | 1:1 | 309,162 |
| 4 | 136 | 1,172 | 0.92 | 159,392 | 2.38 | 136 | 1:1 | 159,392 |
| 5 | 170 | 1,073 | 0.84 | 182,410 | 2.73 | 170 | 1:1 | 182,410 |
| 6 | 204 | 591 | 0.46 | 120,564 | 1.80 | 204 | 1:1 | 120,564 |
| 7 | 238 | 694 | 0.54 | 165,172 | 2.47 | 238 | 1:1 | 165,172 |
| 8 | 272 | 174 | 0.14 | 47,328 | 0.71 | 272 | 1:1 | 47,328 |
| 9 | 306 | 134 | 0.11 | 41,004 | 0.61 | 306 | 1:1 | 41,004 |
| 10 | 340 | 574 | 0.45 | 195,160 | 2.92 | 340 | 1:1 | 195,160 |
| 11 | 374 | 78 | 0.06 | 29,172 | 0.44 | 374 | 1:1 | 29,172 |
| 12 | 408 | 97 | 0.08 | 39,576 | 0.59 | 408 | 1:1 | 39,576 |
| 13 | 442 | 2,556 | 2.00 | 1,129,752 | 16.90 | 442 | 1:1 | 1,129,752 |
| | ΤΟΤΔΙ | 127 544 | 100.00 | 6 685 352 | 100.00 | | | 6 685 352 |

Note: Unsubscribed portion of 1,360,624 Equity Shares has been spilled over to QIB & NIB Categories in the ratio of 75:15

B. Allotment to Non-Institutional Investors (more than ₹0.20 million Up to ₹1.00 million) (after rejections) (including ASBA applications) The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million up to ₹1.00 million), who have bid at the Offer Price of ₹ 435 per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.78578 times. The total number of Equity Shares allotted in this category is 3,220,582 Equity Shares to 5,910 successful applicants. The category-wise details of the Basis of

| Sr. No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|------------|----------|------------------------------------|---------------|--|---------------|--|-------|---|
| 1 | 476 | 5,206 | 88.09 | 2,478,056 | 76.94 | 476 | 1:1 | 2,478,056 |
| 2 | 510 | 98 | 1.66 | 49,980 | 1.55 | 510 | 1:1 | 49,980 |
| 3 | 544 | 33 | 0.56 | 17,952 | 0.56 | 544 | 1:1 | 17,952 |
| 4 | 578 | 15 | 0.25 | 8,670 | 0.27 | 578 | 1:1 | 8,670 |
| 5 | 612 | 12 | 0.20 | 7,344 | 0.23 | 612 | 1:1 | 7,344 |
| 6 | 646 | 7 | 0.12 | 4,522 | 0.14 | 646 | 1:1 | 4,522 |
| 7 | 680 | 66 | 1.12 | 44,880 | 1.39 | 680 | 1:1 | 44,880 |
| 8 | 714 | 22 | 0.37 | 15,708 | 0.49 | 714 | 1:1 | 15,708 |
| 9 | 748 | 3 | 0.05 | 2,244 | 0.07 | 748 | 1:1 | 2,244 |
| 10 | 782 | 3 | 0.05 | 2,346 | 0.07 | 782 | 1:1 | 2,346 |
| 11 | 816 | 5 | 0.08 | 4,080 | 0.13 | 816 | 1:1 | 4,080 |
| 12 | 850 | 9 | 0.15 | 7,650 | 0.24 | 850 | 1:1 | 7,650 |
| 13 | 884 | 3 | 0.05 | 2,652 | 0.08 | 884 | 1:1 | 2,652 |
| 14 | 918 | 17 | 0.29 | 15,606 | 0.48 | 918 | 1:1 | 15,606 |
| 15 | 952 | 50 | 0.85 | 47,600 | 1.48 | 952 | 1:1 | 47,600 |
| 16 | 986 | 4 | 0.07 | 3,944 | 0.12 | 986 | 1:1 | 3,944 |
| 17 | 1020 | 44 | 0.74 | 44,880 | 1.39 | 1,020 | 1:1 | 44,880 |
| 18 | 1054 | 7 | 0.12 | 7,378 | 0.23 | 1,054 | 1:1 | 7,378 |
| 19 | 1088 | 9 | 0.15 | 9,792 | 0.30 | 1,088 | 1:1 | 9,792 |
| 20 | 1122 | 116 | 1.96 | 130,152 | 4.04 | 1,122 | 1:1 | 130,152 |
| 21 | 1156 | 32 | 0.54 | 36,992 | 1.15 | 1,156 | 1:1 | 36,992 |
| 22 | 1190 | 10 | 0.17 | 11,900 | 0.37 | 1,190 | 1:1 | 11,900 |
| 23 | 1224 | 4 | 0.07 | 4,896 | 0.15 | 1,224 | 1:1 | 4,896 |
| 24 | 1258 | 3 | 0.05 | 3,774 | 0.12 | 1,258 | 1:1 | 3,774 |
| 25 | 1326 | 4 | 0.07 | 5,304 | 0.16 | 1,326 | 1:1 | 5,304 |
| 26 | 1360 | 5 | 0.08 | 6,800 | 0.21 | 1,360 | 1:1 | 6,800 |
| 27 | 1394 | 3 | 0.05 | 4,182 | 0.13 | 1,394 | 1:1 | 4,182 |
| 28 | 1428 | 15 | 0.25 | 21,420 | 0.67 | 1,428 | 1:1 | 21,420 |
| 29 | 1496 | 3 | 0.05 | 4,488 | 0.14 | 1,496 | 1:1 | 4,488 |
| 30 | 1530 | 1 | 0.02 | 1,530 | 0.05 | 1,530 | 1:1 | 1,530 |
| 31 | 1564 | 1 | 0.02 | 1,564 | 0.05 | 1,564 | 1:1 | 1,564 |
| 32 | 1598 | 1 | 0.02 | 1,598 | 0.05 | 1,598 | 1:1 | 1,598 |
| 33 | 1632 | 3 | 0.05 | 4,896 | 0.15 | 1,632 | 1:1 | 4,896 |
| 34 | 1700 | 4 | 0.07 | 6,800 | 0.21 | 1,700 | 1:1 | 6,800 |
| 35 | 1734 | 1 | 0.02 | 1,734 | 0.05 | 1,734 | 1:1 | 1,734 |
| 36 | 1768 | 1 | 0.02 | 1,768 | 0.05 | 1,768 | 1:1 | 1,768 |
| 37 | 1802 | 3 | 0.05 | 5,406 | 0.17 | 1,802 | 1:1 | 5,406 |
| 38 | 1836 | 9 | 0.15 | 16,524 | 0.51 | 1,836 | 1:1 | 16,524 |
| 39 | 1904 | 4 | 0.07 | 7,616 | 0.24 | 1,904 | 1:1 | 7,616 |

3.944

0.12

1.972

0.03

| Sr. No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted |
|------------|----------|------------------------------------|---------------|--|---------------|--|-------|---|
| 41 | 2006 | 3 | 0.05 | 6,018 | 0.19 | 2,006 | 1:1 | 6,018 |
| 42 | 2040 | 4 | 0.07 | 8,160 | 0.25 | 2,040 | 1:1 | 8,160 |
| 43 | 2142 | 1 | 0.02 | 2,142 | 0.07 | 2,142 | 1:1 | 2,142 |
| 44 | 2176 | 1 | 0.02 | 2,176 | 0.07 | 2,176 | 1:1 | 2,176 |
| 45 | 2278 | 63 | 1.07 | 1,43,514 | 4.46 | 2,278 | 1:1 | 143,514 |
| | Total | 5,910 | 100.00 | 3,220,582 | 100.00 | | | 3,220,582 |

Note 1: Includes spilled over of 75,590 Equity Shares from Retail Category

Note 2: Unsubscribed portion of 877,997 Equity Shares spilled over to NIB above ₹1.00 million category

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (after rejections) (including ASBA applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹ 435 per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 1.05668 times. The total number of Equity Shares allotted

| | | | | | | -wise details of the I | | | |
|------------|--------------|------------------------------------|---------------|--|---------------|--|----------------|---|--|
| Sr. No. | Category | No. of Applications Received | % of Total | Total No. of Equity Shares Applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares Allotted | |
| 1 | 2312 | 2,379 | 95.08 | 5,500,248 | 57.36 | 2,199 | 1:1 | 5,231,421 | |
| • | 2012 | 2,070 | 00.00 | 0,000,210 | 07.00 | 1 | 75 : 136 | 1,312 | |
| 2 | 2346 | 8 | 0.32 | 18,768 | 0.20 | 2,232 | 1:1 | 17,856 | |
| 3 | 2380 | 20 | 0.80 | 47,600 | 0.50 | 2,263 | 1:1 | 45,260 | |
| 4 | 2414 | 1 | 0.04 | 2,414 | 0.03 | 2,295 | 1:1 | 2,295 | |
| 5 | 2448 | 1 | 0.04 | 2,448 | 0.03 | 2,327 | 1:1 | 2,327 | |
| 6 | 2516 | 2 | 0.08 | 5,032 | 0.05 | 2,391 | 1:1 | 4,782 | |
| 7 | 2550 | 3 | 0.12 | 7,650 | 0.08 | 2,423 | 1:1 | 7,269 | |
| 8 | 2652 | 1 | 0.04 | 2,652 | 0.03 | 2,519 | 1:1 | 2,519 | |
| 9 | 2754 | 4 | 0.16 | 11,016 | 0.11 | 2,615 | 1:1 | 10,460 | |
| 10 | 2788 | 2 | 0.08 | 5,576 | 0.06 | 2,647 | 1:1 | 5,294 | |
| 11 | 2924 | 1 | 0.04 | 2,924 | 0.03 | 2,774 | 1:1 | 2,774 | |
| 12 | 2992 | 1 | 0.04 | 2,992 | 0.03 | 2,838 | 1:1 | 2,838 | |
| 13 | 3026 | 1 | 0.04 | 3,026 | 0.03 | 2,870 | 1:1 | 2,870 | |
| 14 | 3196 | 1 | 0.04 | 3,196 | 0.03 | 3,029 | 1:1 | 3,029 | |
| 15 | 3230 | 1 | 0.04 | 3,230 | 0.03 | 3,061 | 1:1 | 3,061 | |
| 16 | 3366 | 1 | 0.04 | 3,366 | 0.04 | 3,189 | 1:1 | 3,189 | |
| 17 | 3400 | 11 | 0.44 | 37,400 | 0.39 | 3,221 | 1:1 | 35,431 | |
| 18 | 3434 | 3 | 0.12 | 10,302 | 0.11 | 3,253 | 1:1 | 9,759 | |
| 19 | 3468 | 2 | 0.08 | 6,936 | 0.07 | 3,285 | 1:1 | 6,570 | |
| 20 | 3502 | 2 | 0.08 | 7,004 | 0.07 | 3,317 | 1:1 | 6,634 | |
| 21 | 3740 | 1 | 0.04 | 3,740 | 0.04 | 3,540 | 1:1 | 3,540 | |
| 22 | 3808 | 1 | 0.04 | 3,808 | 0.04 | 3,604 | 1:1 | 3,604 | |
| 23 | 4080 | 1 | 0.04 | 4,080 | 0.04 | 3,859 | 1:1 | 3,859 | |
| 24 | 4114 | 1 | 0.04 | 4,114 | 0.04 | 3,891 | 1:1 | 3,891 | |
| 25 | 4590 | 1 | 0.04 | 4,590 | 0.05 | 4,338 | 1:1 | 4,338 | |
| 26 | 4624 | 9 | 0.36 | 41,616 | 0.43 | 4,370 | 1:1 | 39,330 | |
| 27 | 4760 | 3 | 0.12 | 14,280 | 0.15 | 4,498 | 1:1 | 13,494 | |
| 28 | 4998 | 2 | 0.08 | 9,996 5,440 | 0.10 | 4,721 | 1:1 | 9,442 | |
| 29 30 | 5440 | 1 | 0.04 | 5,508 | | 5,136 | 1 : 1 1 : 1 | 5,136 5,200 | |
| 31 | 5508 5576 | 4 | 0.04 | 22,304 | 0.06 | 5,200 5,264 | 1:1 | 21,056 | |
| 32 | 5712 | 2 | 0.10 | 11,424 | 0.23 | 5,392 | 1:1 | 10,784 | |
| 33 | 5780 | 1 | 0.04 | 5,780 | 0.12 | 5,455 | 1:1 | 5,455 | |
| 34 | 5950 | 1 | 0.04 | 5,950 | 0.06 | 5,615 | 1:1 | 5,615 | |
| 35 | 6800 | 1 | 0.04 | 6,800 | 0.07 | 6,413 | 1:1 | 6,413 | |
| 36 | 6936 | 1 | 0.04 | 6,936 | 0.07 | 6,540 | 1:1 | 6,540 | |
| 37 | 8534 | 1 | 0.04 | 8,534 | 0.09 | 8,040 | 1:1 | 8,040 | |
| 38 | 9248 | 1 | 0.04 | 9,248 | 0.10 | 8,711 | 1:1 | 8,711 | |
| 39 | 9996 | 2 | 0.08 | 19,992 | 0.21 | 9,413 | 1:1 | 18,826 | |
| 40 | 11390 | 1 | 0.04 | 11,390 | 0.12 | 10,722 | 1:1 | 10,722 | |
| 41 | 11492 | 4 | 0.16 | 45,968 | 0.48 | 10,817 | 1:1 | 43,268 | |
| 42 | 11526 | 2 | 0.08 | 23,052 | 0.24 | 10,849 | 1:1 | 21,698 | |
| 43 | 13872 | 1 | 0.04 | 13,872 | 0.14 | 13,052 | 1:1 | 13,052 | |
| 44 | 22780 | 1 | 0.04 | 22,780 | 0.24 | 21,414 | 1:1 | 21,414 | |
| 45 | 22984 | 3 | 0.12 | 68,952 | 0.72 | 21,605 | 1:1 | 64,815 | |
| 46 | 23120 | 1 | 0.04 | 23,120 | 0.24 | 21,733 | 1:1 | 21,733 | |
| 47 | 25840 | 1 | 0.04 | 25,840 | 0.27 | 24,287 | 1:1 | 24,287 | |
| 48 | 27574 | 1 | 0.04 | 27,574 | 0.29 | 25,914 | 1:1 | 25,914 | |
| 49 | 37672 | 1 | 0.04 | 37,672 | 0.39 | 35,394 | 1:1 | 35,394 | |
| 50 | 45968 | 1 | 0.04 | 45,968 | 0.48 | 43,182 | 1:1 | 43,182 | |
| 51 | 46240 | 1 | 0.04 | 46,240 | 0.48 | 43,437 | 1:1 | 43,437 | |
| 52 | 100028 | 1 | 0.04 | 100,028 | 1.04 | 93,931 | 1:1 | 93,931 | |
| 53 | 115736 | 1 | 0.04 | 115,736 | 1.21 | 1,08,677 | 1:1 | 108,677 | |
| 54 | 229874 | 1 | 0.04 | 229,874 | 2.40 | 2,15,824 | 1:1 | 215,824 | |
| 55 | 2873544 | 1 | 0.04 | 2,873,544 | 29.97 | 26,97,581 | 1:1 | 2,697,581 | |
| ı | Total | 2,502 | 100.00 | 9,589,530 | 100.00 | | | 9,075,153 | |

Note 1: Includes spilled over of 1,029,177 Equity Shares from Retail Individual Bidders & NIB above ₹0.20 million upto ₹1.00 million categories. Note 2: 1 additional Equity Share shall be allocated to 1,312 Applicants in the category 2,312 in the ratio of 75: 136

Allotment to QIBs, who have Bid at the Offer Price of ₹ 435 per Equity Share, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 7.50328 times of QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., 12,63,590 Equity Shares (i.e. Includes spilled over of 56,693 Equity Shares from Retail Category) and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 24,008,196 Equity Shares (i.e.Includes spilled over of 1,077,161 Equity Shares from Retail Category) on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 25,271,786 Equity Shares which were allotted to 62 successful QIB Investors. The category-wise details of the Basis of Allotment are as under

| Category | FI'S/BANK'S | MF'S | IC'S | NBFC'S | AIF | FPC/FII | Others | Total |
|----------|-------------|-----------|---------|--------|-----|------------|-----------|------------|
| QIB | 1,212,459 | 5,051,193 | 239,088 | - | - | 11,722,681 | 7,046,365 | 25,271,786 |

E. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 3,62,06,896 Equity Shares to 36 Anchor Investors (through 47 Applications) at

| · | the Articlor investor Office in 1 433 per Equity Share in accordance with the 3EBI Regulations. This represents 00 % of the QIB Portion. | | | | | | | | | |
|---|--|-------------|------------|-----------|--------|-----------|------------|--------|------------|--|
| | Category | FI'S/BANK'S | MF'S | IC'S | NBFC'S | AIF | FPC/FII | OTHERS | Total | |
| ſ | ANCHOR | - | 14,252,970 | 2,643,738 | - | 2,298,876 | 17,011,312 | - | 36,206,896 | |

The IPO Committee of our Company on May 29, 2025 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and or notices will be dispatched to the address of the inveors as registered with the depositories. Further, the instructions to the Self Cer Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on May 29, 2025 and payment to non-Syndicate brokers have been issued on May 30, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on May 30, 2025. for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on May 30, 2025. The Company has received listing and trading approval from BSE and NSE and the trading

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

NOTICE TO INVESTORS

CORRIGENDUM: This corrigendum is with reference to the Prospectus dated May 28, 2025 ("Corrigendum"), filed with the RoC and thereafter submitted to the SEBI and the Stock Exchanges

Point 7 under "Material Contracts to the Offer" in the section titled "Material Contracts And Material Documents for Inspection" on page 592 of the Prospectus shall be read as follows:

"7. Underwriting agreement dated May 28, 2025, entered into among our Company, the Promoter Selling Shareholder and the Underwriters." All capitalized terms used herein shall, unless the context otherwise requires, have the meaning ascribed to such terms in the Prospectus

The details of the allotment made will be hosted on the website of the Registrar to the Offer, KFin Technologies Limited at www.kfintech.com All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:



KFin Technologies Limited

Selenium, Tower-B, Plot No. 31 & 32, Financial District Nanakramguda, Serilingampally, Rangareddi Hyderabad - 500 032 Telangana, India, Tel: + 91 40 6716 2222/ 1800 309 4001

E-mail: sbl.ipo@kfintech.com, Website: www.kfintech.com Investor grievance e-mail: einward.ris@kfintech.com

Contact person: M. Murali Krishna, SEBI registration no.: INR000000221

For SCHLOSS BANGALORE LIMITED On behalf of the Board of Directors Jyoti Maheshwari Company Secretary and Compliance Officer

Place: Mumba Date: May 30, 2025

3.944

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SCHLOSS BANGALORE LIMITED

SCHLOSS BANGALORE LIMITED has filed the Prospectus with RoC on May 28, 2025. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, the website of the Company at www.theleela.com and on the websites of the BRLMs, i.e. JM Financial Limited, BofA Securities India Limited Morgan Stanlev India Company Private Limited, J.P. Morgan India Private Limited, Kotak Mahindra Capital Company Limited, Axis Capital Limited, Citigroup Global Markets India Private Limited, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited), ICICI

Securities Limited, Motilal Oswal Investment Advisors Limited and SBI Capital Markets Limited at www.jmfl.com, www.business.bofa.com/ bofas-india, www.morganstanley.com, www.jpmipl.com, https://investmentbank.kotak.com, www.axiscapital.co.in, https://www.citigroup.com/ global/about-us/global-presence/india/disclaimer, www.iiflcap.com, www.icicisecurities.com, www.motilaloswalgroup.com and www.sbicaps. com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 35 of the Prospectus. Potential investors should not rely on the RHP filed with SEBI and the Stock Exchanges, for making any investment decision.

in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) outside the United States in "offshore transactions" as defined in and in compliance with Regulation S and the applicable laws of the jurisdictions where those offers and sales are made, and (b) in the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) pursuant to Section 4(a) of the U.S. Securities Act. There will be no public offering in the United States

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication