

**Name of the issue: SBI Funds Management Limited**

Track record of the public issue — prepared from the Kotak Mahindra Capital Company Limited track record disclosure, last updated July 28, 2026

1 **Type of issue (IPO/ FPO)** IPO

2 **Issue size (Rs. in crore)** 9,795.32

Source: Basis of Allotment. The Offer was entirely an Offer for Sale by State Bank of India and Amundi India Holding; there was no fresh issue component.

3 **Grade of issue alongwith name of the rating agency**

**Name** Not Applicable

**Grade** Not Applicable

4 **Subscription Level (Number of times)** 41.68

Source: Basis of Allotment

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

| Particulars                                                                                          | %             |
|------------------------------------------------------------------------------------------------------|---------------|
| (i) On Allotment in the offer (1)                                                                    | 4.37%         |
| (ii) at the end of the 1st Quarter immediately after the listing (September 30, 2026) <sup>(2)</sup> | Not available |
| (iii) at the end of 1st FY (March 31, 2027) <sup>(2)</sup>                                           | Not available |
| (iv) at the end of 2nd FY (March 31, 2028) <sup>(2)</sup>                                            | Not available |
| (v) at the end of 3rd FY (March 31, 2029) <sup>(2)</sup>                                             | Not available |

(1) Source: Shareholding pattern disclosed to the Stock Exchanges

(2) QIB holding not disclosed as reporting for the relevant period has not been completed

6 **Financials of the issuer**

(Rs. in crore)

| Parameters                              | FY ended March 31, 2026<br>(pre-Offer, as per Prospectus) | 1st FY<br>(March 31, 2027) * | 2nd FY<br>(March 31, 2028) * | 3rd FY<br>(March 31, 2029) * |
|-----------------------------------------|-----------------------------------------------------------|------------------------------|------------------------------|------------------------------|
| Income from operations                  | 4,389.49                                                  | Not Available                | Not Available                | Not Available                |
| Net Profit for the period               | 3,067.38                                                  | Not Available                | Not Available                | Not Available                |
| Paid-up equity share capital            | 203.68                                                    | Not Available                | Not Available                | Not Available                |
| Reserves excluding revaluation reserves | 5,759.38                                                  | Not Available                | Not Available                | Not Available                |

\* Financials not available as reporting for the relevant financial years has not been completed

**7 Trading status in the scrip of the issuer**

The Equity Shares of the Company are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"). The Equity Shares have not been suspended or delisted.

| Particulars                                                | Status        |
|------------------------------------------------------------|---------------|
| (i) at the end of 1st FY (March 31, 2027) <sup>(1)</sup>   | Not Available |
| (ii) at the end of 2nd FY (March 31, 2028) <sup>(1)</sup>  | Not Available |
| (iii) at the end of 3rd FY (March 31, 2029) <sup>(1)</sup> | Not Available |

*(1) Trading status will be updated in due course as the relevant financial years have not been completed*

**8 Change, if any, in directors of issuer from the disclosures in the offer document**

| Particulars                                                | Name of Director | Appointed / Resigned |
|------------------------------------------------------------|------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2027) <sup>(1)</sup>   | Not Available    | Not Available        |
| (ii) at the end of 2nd FY (March 31, 2028) <sup>(1)</sup>  | Not Available    | Not Available        |
| (iii) at the end of 3rd FY (March 31, 2029) <sup>(1)</sup> | Not Available    | Not Available        |

*(1) Information shall be updated in due course as the relevant financial years have not been completed*

**9 Status of implementation of project/ commencement of commercial production**

| Particulars                                       | Remarks        |
|---------------------------------------------------|----------------|
| (i) as disclosed in the offer document            | Not Applicable |
| (ii) Actual implementation                        | Not Applicable |
| (iii) Reasons for delay in implementation, if any | Not Applicable |

**10 Status of utilization of issue proceeds**

|                                        |                                                           |
|----------------------------------------|-----------------------------------------------------------|
| (i) as disclosed in the offer document | Not applicable — the Offer was entirely an Offer for Sale |
| (ii) Actual utilization                | Not Applicable                                            |
| (iii) Reasons for deviation, if any    | Not Applicable                                            |

**11 Comments of monitoring agency, if applicable**

|                                                                                          |                |
|------------------------------------------------------------------------------------------|----------------|
| (a) Comments on use of funds                                                             | Not Applicable |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects  | Not Applicable |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | Not Applicable |

## 12 Price-related data

**Designated SE**  
**Issue Price (Rs.)**  
**Listing Date**

NSE  
574  
21-Jul-26

# The Company offered a discount of Rs. 54 per Equity Share to Eligible SBIFM Employees and Eligible SBI Employees bidding in the Employee Reservation Portion.

| Price parameters | At close of listing day<br>(July 21, 2026) | At close of 30th calendar<br>day from listing day<br>(August 19, 2026) <sup>(1)</sup> | At close of 90th calendar<br>day from listing day<br>(October 18, 2026) <sup>(1)</sup> | As at the end of March 31, 2027 <sup>(1)</sup> |                |                   |
|------------------|--------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------------------|----------------|-------------------|
|                  |                                            |                                                                                       |                                                                                        | Closing<br>price                               | High           | Low               |
| Market Price     | 609.75                                     | Not available                                                                         | Not available                                                                          | Not Available                                  | Not Available  | Not Available     |
| Nifty 50         | 24,187.70                                  | Not available                                                                         | Not available                                                                          | Not Available                                  | Not Available  | Not Available     |
| Sectoral Index   | Not Applicable                             | Not Applicable                                                                        | Not Applicable                                                                         | Not Applicable                                 | Not Applicable | Not<br>Applicable |

| Price parameters | As at the end of March 31, 2028 <sup>(1)</sup> |                |                | As at the end of March 31, 2029 <sup>(1)</sup> |                |               |
|------------------|------------------------------------------------|----------------|----------------|------------------------------------------------|----------------|---------------|
|                  | Closing<br>price                               | High           | Low            | Closing<br>price                               | High           | Low           |
| Market Price     | Not Available                                  | Not Available  | Not Available  | Not Available                                  | Not Available  | Not Available |
| Nifty 50         | Not Available                                  | Not Available  | Not Available  | Not Available                                  | Not Available  | Not Available |
| Sectoral Index   | Not Applicable                                 | Not Applicable | Not Applicable | Not Applicable                                 | Not Applicable | Not           |

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) The pricing data is not disclosed as the relevant periods have not been completed

1. Market price on NSE taken, being the designated stock exchange

2. High and Low based on closing prices

3. 30th calendar day is taken as listing date plus 29 calendar days (August 19, 2026)

4. 90th calendar day is taken as listing date plus 89 calendar days (October 18, 2026 — a Sunday; the immediately preceding trading day is to be considered)

5. Comparable sectoral index is not available

## 13 Basis for Issue Price and Comparison with Peer Group &amp; Industry Average

| Accounting ratio           | Name of company                                        | As disclosed in the final offer document (FY ended March 31, 2026) <sup>(1)</sup> | At the end of 1st FY March 31, 2027 <sup>(2)</sup> | At the end of 2nd FY March 31, 2028 <sup>(2)</sup> | At the end of 3rd FY March 31, 2029 <sup>(2)</sup> |
|----------------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|
| EPS (Basic)                | <b>Issuer: (consolidated)</b>                          | <b>15.08</b>                                                                      | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | <b>Peer Group:</b>                                     |                                                                                   |                                                    |                                                    |                                                    |
|                            | ICICI Prudential Asset Management Company Limited      | 66.73                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | HDFC Asset Management Company Limited                  | 66.77                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | Nippon Life India Asset Management Limited             | 24.05                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | Aditya Birla Sun Life Asset Management Company Limited | 33.76                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | UTI Asset Management Company Limited                   | 31.51                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | <b>Peer Group Average</b>                              | <b>44.56</b>                                                                      | <b>Not Available</b>                               | <b>Not Available</b>                               | <b>Not Available</b>                               |
| P/E                        | <b>Issuer: (consolidated)</b>                          | <b>38.06</b>                                                                      | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | <b>Peer Group:</b>                                     |                                                                                   |                                                    |                                                    |                                                    |
|                            | ICICI Prudential Asset Management Company Limited      | 49.38                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | HDFC Asset Management Company Limited                  | 41.71                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | Nippon Life India Asset Management Limited             | 51.10                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | Aditya Birla Sun Life Asset Management Company Limited | 34.46                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | UTI Asset Management Company Limited                   | 31.57                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | <b>Peer Group Average</b>                              | <b>41.64</b>                                                                      | <b>Not Available</b>                               | <b>Not Available</b>                               | <b>Not Available</b>                               |
| Return on Net Worth (%)    | <b>Issuer: (consolidated)</b>                          | <b>43.02%</b>                                                                     | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | <b>Peer Group:</b>                                     |                                                                                   |                                                    |                                                    |                                                    |
|                            | ICICI Prudential Asset Management Company Limited      | 85.80%                                                                            | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | HDFC Asset Management Company Limited                  | 32.90%                                                                            | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | Nippon Life India Asset Management Limited             | 34.50%                                                                            | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | Aditya Birla Sun Life Asset Management Company Limited | 25.53%                                                                            | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | UTI Asset Management Company Limited                   | 11.22%                                                                            | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | <b>Peer Group Average</b>                              | <b>37.99%</b>                                                                     | <b>Not Available</b>                               | <b>Not Available</b>                               | <b>Not Available</b>                               |
| NAV per Equity Share (Rs.) | <b>Issuer: (consolidated)</b>                          | <b>29.28</b>                                                                      | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | <b>Peer Group:</b>                                     |                                                                                   |                                                    |                                                    |                                                    |
|                            | ICICI Prudential Asset Management Company Limited      | 84.39                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | HDFC Asset Management Company Limited                  | 215.42                                                                            | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | Nippon Life India Asset Management Limited             | 73.01                                                                             | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | Aditya Birla Sun Life Asset Management Company Limited | 139.94                                                                            | Not Available                                      | Not Available                                      | Not Available                                      |
|                            | UTI Asset Management Company Limited                   | 350.50                                                                            | Not Available                                      | Not Available                                      | Not Available                                      |

**Peer Group Average****172.65****Not Available****Not Available****Not Available**

(1) Sourced from the Prospectus / Red Herring Prospectus dated July 8, 2026. All accounting ratios pertain to the financial year ended March 31, 2026 and are on a restated consolidated basis.

(2) Not available as the relevant financial years have not been completed / information not disclosed.

#### 14 Any other material information

| Particulars                                                                                                                                                                                        | Date      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| Listing of Equity Shares of SBI Funds Management Limited on BSE and NSE; shares closed at Rs. 609.75, 6.2% above the Offer Price, valuing the Company at Rs. 1.24 trillion                         | 21-Jul-26 |
| Intimation of Board Meeting to be held on August 3, 2026 to consider the unaudited financial results for the quarter ended June 30, 2026, and of the maiden post-listing earnings call             | 29-Jul-26 |
| Board approved the unaudited standalone and consolidated financial results for the quarter ended June 30, 2026 — consolidated net profit of Rs. 880 crore, up 3.7% year on year from Rs. 849 crore | 3-Aug-26  |
| Board approved an additional investment of up to Rs. 25 crore in the wholly owned subsidiary, SBI Funds International (IFSC) Limited, by way of a rights issue                                     | 3-Aug-26  |

Note: For further updates and information, please refer to [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com)