

Name of the issue: Ola Electric Mobility Limited IPO

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore)	6,145.56
	<i>Source: Prospectus dated August 06, 2024</i>	
3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	Not Applicable
4	Subscription Level (Number of times)	4.3
	<i>Source: Based on valid applications(excluding Anchor investors)</i>	

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment August 8, 2024 ⁽¹⁾	14.49
(ii) at the end of the 1st Quarter immediately after the listing	Not available
(iii) at the end of 1st FY (March 31, 2025) ⁽²⁾	Not available
(iv) at the end of 2nd FY (March 31, 2026) ⁽²⁾	Not available
(v) at the end of 3rd FY (March 31, 2027) ⁽²⁾	Not available

(1) Source: Basis of Allotment includes allotment to Anchor Investors

(2) QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

(Consolidated Rs. in crore)

Parameters	1st FY (March 31,2025)*	2nd FY (March 31,2026) *	3rd FY (March 31,2027) *
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

Note: *Financials for the year ended March 31, 2025, March 31, 2026 and March 31, 2027 shall be updated in due course

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2025) ⁽¹⁾	Not Available
(ii) at the end of 2nd FY (March 31, 2026) ⁽¹⁾	Not Available
(iii) at the end of 3rd FY (March 31, 2027) ⁽¹⁾	Not Available

(1) will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
at the end of 1st FY March 31, 2025 ⁽¹⁾	NA	NA
at the end of 2nd FY March 31, 2026 ⁽¹⁾	NA	NA
at the end of 3rd FY March 31, 2027 ⁽¹⁾	NA	NA

(1) Information shall be updated in due course

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	Phase 2 timeline as per Prospectus
	Activity
	Expected date of completion
	Ordering (cell plant construction – civil, structural and mechanical, electrical,plumbing)
	December, 2024
	Equipment procurement (electrode production equipment, cell assembly equipment, cell formation equipment)
	December, 2024
	Construction
	February, 2025
	Pre-production approval – consent to operate
	March, 2025
	Commissioning
	April, 2025
	Final commissioning and commencement of production
	April, 2025
(ii) Actual implementation	NA
(iii) Reasons for delay in implementation, if any	NA

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document (Prospectus)

Schedule of implementation and deployment of Net Proceeds -

Expenditure items	Proposed Utilization (Rs cr)	Fiscal 2025	Fiscal 2026	Fiscal 2027
Capital expenditure to be incurred by Subsidiary, OCT for the Project	1,227.64	859.30	368.34	-
Repayment or pre-payment, in full or part, of the indebtedness incurred by Subsidiary, OET	800.00	800.00	NA	NA
Investment into research and product development	1,600.00	450.00	550.00	600.00
Expenditure to be incurred for organic growth initiatives	350.00	150.00	200.00	NA
General corporate purposes	1,297.42	1,000.00	297.42	NA
Total	5,275.06	3,259.30	1,415.76	600.00

(ii) Actual utilization as on September 30, 2024

Particulars	Amount to be deployed from Net Proceeds	Actual Utilisation of Net Proceeds	Unutilised Net proceeds
	FY 25		
Capital expenditure to be incurred by the Subsidiary, OCT for the Project	12,276.41	0.00	12,276.41
Repayment or pre-payment, in full or part, of the indebtedness incurred by the Subsidiary, OET	8,000.00	0.00	8,000.00
Investment into research and product development	16,000.00	365.60	15,634.40
Expenditure to be incurred for organic growth initiatives	3,500.00	109.10	3,390.90
General corporate purposes	12,974.19	4,997.50	7,976.69
Total Proceeds	52,750.60	5,472.20	47,278.40

(iii) Reasons for deviation, if any

NA

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds

NA

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

NA

(c) Any other reservations expressed by the monitoring agency about the end use of funds

NA

12 Price-related data

Designated SE NSE
 Issue Price (Rs.) 76
 Listing Date 9-Aug-24

Price parameters	At close of listing day August 9, 2024	At close of 30th calendar day from listing day (Sep 7, 2024)	At close of 90th calendar day from listing day (Nov 6, 2024)	As at the end of March 31, 2025 ⁽¹⁾		
				Closing price	High	Low
Market Price	91.20	109.57	-	-	-	-
Nifty 50	24,367.50	-	-	-	-	-
Sectoral Index (NIFTY AUTO)	25,346.65	-	-	-	-	-
Price parameters	As at the end of March 31, 2026 ⁽¹⁾			As at the end of March 31, 2027 ⁽¹⁾		

	Closing price	High	Low	Closing price	High	Low
Market Price	-	-	-	-	-	-
Nifty 50	-	-	-	-	-	-
Sectoral Index (NIFTY AUTO)	-	-	-	-	-	-

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) will be updated in due course

1. Market price on NSE taken, being the designated stock exchange

2. High and Low based on closing prices

30th calendar day shall be taken as listing date plus 29 calendar days. 90th calendar day shall be taken as listing date plus 89 calendar days

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the final offer document ⁽¹⁾	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
				March 31, 2025 ⁽²⁾	March 31, 2026 ⁽²⁾	March 31, 2027 ⁽²⁾
Basic EPS	Issuer:	10.00	-4.35	Not Available	Not Available	Not Available
	Peer Group:					
	TVS Motors	1.00	35.50	Not Available	Not Available	Not Available
	Eicher Motors	1.00	146.18	Not Available	Not Available	Not Available
	Bajaj Auto	10.00	272.70	Not Available	Not Available	Not Available
	Hero MotoCorp	2.00	187.36	Not Available	Not Available	Not Available
	Industry Average		160.44	Not Available	Not Available	Not Available
P/E	Issuer:	10.00	NA	Not Available	Not Available	Not Available
	Peer Group:					
	TVS Motors	1.00	70.24	Not Available	Not Available	Not Available
	Eicher Motors	1.00	32.04	Not Available	Not Available	Not Available
	Bajaj Auto	10.00	34.78	Not Available	Not Available	Not Available
	Hero MotoCorp	2.00	27.72	Not Available	Not Available	Not Available
	Industry Average		41.20	Not Available	Not Available	Not Available
RoNW%	Issuer:	10.00	-78.46	Not Available	Not Available	Not Available
	Peer Group:					
	TVS Motors	1.00	23.68	Not Available	Not Available	Not Available
	Eicher Motors	1.00	22.17	Not Available	Not Available	Not Available
	Bajaj Auto	10.00	26.61	Not Available	Not Available	Not Available
	Hero MotoCorp	2.00	20.98	Not Available	Not Available	Not Available
	Industry Average		23.36	Not Available	Not Available	Not Available
NAV per share	Issuer:	10.00	5.54	Not Available	Not Available	Not Available
	Peer Group:					
	TVS Motors	1.00	158.10	Not Available	Not Available	Not Available
	Eicher Motors	1.00	659.06	Not Available	Not Available	Not Available
	Bajaj Auto	10.00	1,037.41	Not Available	Not Available	Not Available
	Hero MotoCorp	2.00	892.08	Not Available	Not Available	Not Available
	Industry Average		686.66	Not Available	Not Available	Not Available

(1) Sourced from Prospectus dated August 6, 2024

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

14 Any other material information

Particulars	Date
Ola Electric Mobility Limited ('the Company') had appointed Mr. Pramendra Tomar, Company Secretary, as Compliance Officer of the Company on 7th December, 2023 and he continues to be the Compliance Officer of the Company under regulation 6(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	9-Aug-24
Ola Electric Mobility Limited ('the Company') had appointed Link Intime India Private Limited having its registered office at C 101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, India as Registrar & Share Transfer Agent ensuring compliance under regulation 7(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015 and continues to be the Registrar & Share Transfer Agent of the Company	9-Aug-24
Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that a meeting of the Board of Directors of Ola Electric Mobility Limited ("the Company") is scheduled to be held on Wednesday, August 14, 2024, inter alia, to consider and approve the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2024	9-Aug-24
Intimation under Regulation 8(2) of the Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015	9-Aug-24
Intimation for Closure of Trading Window	9-Aug-24
Intimation under Regulation 30 (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015	9-Aug-24
Outcome of the Board Meeting and unaudited financial results (Standalone and Consolidated) for the Quarter Ended June 30, 2024	14-Aug-24
Press release on the unaudited financial results (Standalone and Consolidated) for the Quarter Ended June 30, 2024	14-Aug-24
Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and all applicable regulations/circulars, we hereby submit the NIL statement of deviation report for the quarter ended June 30, 2024, regarding the proceeds from the Initial Public Offer ("IPO") from the objects stated in the Prospectus dated August 06, 2024	14-Aug-24
Audio recording and presentation made to the analysts and institutional investors on the unaudited financial results (consolidated and standalone) for the quarter ended June 30, 2024	14-Aug-24
Transcript of the Audio recording with the analysts and institutional investors on the unaudited financial results (consolidated and standalone) for the quarter ended June 30, 2024	15-Aug-24
Newspaper Publication of unaudited financial results (Standalone and Consolidated) for the Quarter Ended June 30, 2024	15-Aug-24
Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") regarding New Product Launch	15-Aug-24
Press release dated August 15, 2024 'Ola Electric strengthens market leadership, launches electric motorcycles and announces integration of its own cells in EVs by Q1 FY26'	15-Aug-24
Machine Readable Format of Unaudited financial results (Standalone and Consolidated) for the Quarter Ended June 30, 2024 and the limited review report in continuation of our letter dated August 14, 2024	17-Aug-24

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com