Bank Name & Branch __

COMMON BID CUM
APPLICATION FORM
THE PERCENTION OF ORCH

LIFE INSURANCE CORPORATION OF INDIA - INITIAL PUBLIC OFFER - R

Central office: Yogakshema, Jeevan Bima Marg, Nariman Point, Mumbai 400 021, Maharashtra, India

Contact Person: Pawan Agrawal, Company Secretary and Compliance Officer; Tel: +91 22 2202 2079

E-mail: Investors@licindia.com; Website: www.licindia.in; IRDAI Registration number: 512

FOR RESIDENT INDIAN INVESTORS, INCLUDING RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS, RETAIL INDIVIDUAL BIDDERS, AND ELIGIBLE NRIS APPLYING ON A NON-REPATRIATION BASIS

	To,
LIC	The Board of Directors
विन बीमा निगम	LIFE INSURANCE CORPORATION OF INDIA

100% BOOK BUILT OFFER ISIN: INE0J1Y01017 LEL No.: 21380068NOA8WMH89Z35

Bid cum Application Form No.

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MEME	BERS OF T	HE SYNDICATE STAMP & CODE	REGISTERED BROKE	ER/SCSB/CDP/RTA S	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER												
					Mr. /Ms./M/s.												
SUB-BI	ROKER'S	/ SUB-AGENT'S STAMP & CODI	SCSB BRA	NCH STAMP &	Address												
					Email												
1	BANK B	RANCH SERIAL NO.	SCS	B SERIAL NO.	Tel. No. (with STD code) / Mobile												
					2. PAN OF SOLE / FIRST BIDDER												
3. BII	DDER'	S DEPOSITORY ACCO	OUNT DETAILS	NSDL	CDSL	<u> </u>		6. INVESTOR STATUS									
	T							☐ Individual(s) - IND									
								Hindu Undivided Family - HUF* Bodies Corporate - CO									
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID Systemically Important NBFCs Banks & Financial Institutions - FI																	
4. BII	O OPTI	ONS (ONLY RETAIL I	NDIVIDUAL BID	DERS CAN B	ID AT "CUT	-OFF")	5. CATEGORY	Mutual Funds - MF National Investment Fund - NIF									
		No. of Equity Shares				Share (₹)/ "Cut-off" ₹ 1 only) (In Figures only)	Retail Individual	Insurance Funds - IF Insurance Companies - IC									
Bid Optio	ns	(Bids must be in r Bid Lot as adv		Bid Price	Retail Disc	Net Dele	t-off" Bidder	Venture Capital Fund - VCF Alternative Investment Fund - AIF									
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Option	1						Institutional Bidder	Non Resident Indian - NRI (Non repatriation basis)									
<u> </u>								All entities other than QIBs, Bodies Corporates and Individuals - NOH									
(OR) O	ption 2						QIB	Please Specify									
(OR) O	ption 3							HUF would be treated on par with individual).									
7. PAY	YMENT	DETAILS [IN CAPITAL	LETTERS			PAY	MENT OPTION: FUI	L PAYMENT 🗸									
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ASBA																	
Bank A		D 1															
OR	Name &	& Branch															
i	(Maximun cters)	n l															
I/WE (O	N BEHALI	F OF JOINT BIDDERS, IF ANY) I	HEREBY CONFIRM THAT	I/WE HAVE READ A	ND UNDERSTOOD	O THE TERMS AND CONDITIONS O	F THIS COMMON BID CUM	I APPLICATION FORM, THE ATTACHED ABRIDGED ING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF									
JOINT BI	DDERS, IF	ANY) HEREBY CONFIRM THAT	/WE HAVE READ THE INS	TRUCTIONS FOR F	ILLING UP THE C	OMMON BID CUM APPLICATION FO	RM GIVEN OVERLEAF ANI	THE OFFER PROCEDURE SECTION OF THE RHP. EMBERS OF THE SYNDICATE / SUB - SYNDICATE									
8A. Sl	IGNATU	IRE OF SOLE/ FIRST BI	DDER	b. SIGNATUI		ANIX DECORDS) MEMBER/REGISTERED BROKER/SCSB/CDP/											
				authorise the SCSE	3 to do all acts a	s are necessary to make the applic	eation in the Offer.	RTA/AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)									
			1)														
			2)]										
Date	:	, 2022	3)														
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(M) (M)	1 1/	LIF	E INSURANCE	Ac	knowledgement	Slip for Members	Bid cum										
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		ted (₹ in figures)		ASBA Ba	ınk A/c No./UPI I	ν <u> </u>		Stamp & Signature of SCSB Branch									
Bank	ivame &	Dranen															
Recei	ved fron	n Mr./Ms./M/s.															
Teleph	none / M	obile		Email													
					— ТЕ	AR HERE ———											
<u>,</u> ~		Option 1	Option 2 Opt	ion 3 Stamp	& Signature of Mer	nbers of the Syndicate / Sub-Syndicate roker / SCSB / CDP / RTA / Agent	Name of Sole / Fi	rst Bidder									
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INSU TION BELIC	Amour	at Blocked (₹ in figures)					Ackno	wledgement Slip for Bidder									
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ORP	ASBA I	Bank A/c No./UPI ID					Bid cum Application										

Form No.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED APRIL 26, 2022, (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

PRICE BAND: ₹902 TO ₹949 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH A DISCOUNT OF ₹ 45 PER EQUITY SHARE IS BEING OFFERED TO RETAIL INDIVIDUAL BIDDERS BIDDING IN THE RETAIL PORTION. BIDS CAN BE MADE FOR A MINIMUM OF 15 EQUITY SHARES AND IN MULTIPLES OF 15 EQUITY SHARES THEREAFTER

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE LEBLE FOR ALL JOINT BIDDERS. THE FIRST BIDDER WILL BE LEBLE FOR ALL JOINT BIDDERS. THE FIRST BIDDER WILL BE LEBLE FOR ALL JOINT BIDDERS. THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN ALL SHOW THE OFFICE AND ALL SHOWS AND ALL SHO

each such account, reading the reference to "I'we" to include such accounts.

FOR QIB Bidders: I/We confirm that the Bid size/ maximum Equity Shares applied for by me'us do not exceed the relevant regulatory approvals/limits. I/We are not prohibited from accessing capital markets under nay order/ruling/judgment of any regulatory, judicial or any other authority, including SEBI or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Boxkers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or Sponsor Banks, as the case may be, the relative to the Offer or Sponsor Banks as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account type infinisation of the Basis of Allotment; and the SCSBs to unblock the funds in the specified bank account is insufficient as per the highest Bid option, the SCSB/Registrar to the Offer shall reject the application 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'indication to make an Offer' during the Bid/Offer period by a Bidder and not 'an Offer'.

 The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim and any other category of Bidders, including without limitation, multilateral/bilateral institutions, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated Feb 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer or RTAs/CDPs or the SCSBs nor the Corporation nor the Selling Shareholders shall have any
- responsibility and undertake any liability for the same.

 Bid Lot, Retail Discount, Employee Discount, Policyholder Discount and Price Band: The Price Band, the Retail Discount to the Retail Individual Bidders bidding under the retail reservation Portion, the Employee Discount to the Eligible Employee(s) bidding But Lot, Retail Discount, Employee Discount, Policyholder Discount and Price Band: The Price Band, the Retail Discount to the Retail Individual Bidders bidding under the retail reservation Portion, the Employee Discount to the Eligible Employee(s) bidding in the Employee Reservation Portion, the Policyholder Discount to the Eligible Policyholder(s) bidding under the Policyholder Reservation Portion and the minimum Bid Lot has been decided by our Corporation and the Selling Shareholder, in consultation with the Book Running Lead Managers and shall be advertised in all editions of Financial Express, an English national daily newspaper, all editions of Jansatta, a Hindi national daily newspaper and regional edition of Navshakti, a Marathi newspaper, Marathi being the regional language of Maharashtra, where our Central Office is located, with wide circulation and shall be made available to BSE limited ("BSE") and National Stock Exchange of India limited ("NSE", and together with BSE, the "Stock Exchanges") for the purpose of uploading on their respective websites in accordance with the SEBI ICDR Regulations. In case of any revision to the Price Band, the Bid/Offer Period will be extended, by at least three (3) additional Working Days. In case of a force majeure, banking strike or similar circumstances, the Corporation and the Selling Shareholder may, in consultation with the Book Running Lead Managers, may for reasons to be recorded in writing extend the Bid/Offer Period for minimum three (3) Working Days subject to the Bid/Offer Period disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the respective websites of the Book Running Lead Managers and on the terminals of the Syndicate Members and by intimation to the Designated Intermediaries and the Sponsor Banks as applicable.
- Banks as applicable.

 Maximum and Minimum Bid Size: In case of RIBs, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed \$\frac{7}{2}00,000 (net of Retail Discount). Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Trease tex investor satus as application: rease ensure investor status is updated in your Depository records.

 Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted. Eligible NRI bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of UPI Bidder through the UPI Mechanism), block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Central Office of the Corporation or from the Syndicate Member or CDPs or RTAs or Registered Brokers from the Bidding Centres. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIBs and Non-Institutional Bidders with an application size of more than ₹ 500,000, cannot use UPI Mechanism to apply

 - For UPI Bidders applying using UPI.
 Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid camp.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" beginning on page 569 of the RHP.
- 10. Only the First Bidder is required to sign the Bid cum Application Form, Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.

 11. Other Instructions: a Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms, and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.

 12. The Bidders may note that in case the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is climbte to be superstant.
- the Bid cum Application Form is liable to be rejected.

The Bid/Offer Period may also include bidding on Saturday, May 7, 2022 and/or Sunday, May 8, 2022, subject to receipt of necessary approvals in this regard, and in such case, the same shall be communicated by notice to the Stock Exchanges and/or by way of an advertisement.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the Book Running Lead Managers and the Stock Exchanges

TEAR HERE

In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar

- In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB
- . In case of queries related to upload of Bids submitted to the relevant member of the Syndicate / RTAs
- Registered Brokers (CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
 For UPI related queries, investors can contact NPC1 at the toll free number: IS001201740 and Mail Idipoupi@piocogin. Axis Bank Limited at Tel. +91 9170 009511 52, +91 022 6817 6300 and E-mail: churchgate.branchhea@axisbank.com, churchgate.operationshea@axisbank.com, the CBB and E-mail: churchgate.branchbea@axisbank.com, churchgate.operationshea@axisbank.com, the CBB and E-mail: Siddharth.Jadhav@hdfcbank.com, prasana.uchi@hdfcbank.com, prasana.uchi@hdfcbank.com, prasana.uchi@hdfcbank.com, totak Mahindra Bank Limited at Tel: +91 022 6605 6588 6713 2416 and E-mail: cmsipo@kotak.com and the Registrar to the Offer at Tel: +91 40 6716 2222 and E-mail: lic.ipo@kfintech.com, Toll-free number: 1800 3094 001.

CORPORATION CONTACT DETAILS LIFE INSURANCE CORPORATION OF INDIA

Central office: Yogakshema, Jeevan Bima Marg.

Nariman Point, Mumbai 400 021, Maharashtra, India

Contact Person: Pawan Agrawal, Company Secretary and

Compliance Officer; Tel: +91 22 2202 2079;

E-mail: Investors@licindia.com; Website: www.licindia.in:

IRDAI Registration number: 512

REGISTRAR TO THE OFFER CONTACT DETAILS

KFin Technologies Limited

Selenium, Tower B, Plot No- 31 and 32 Gachibowli,

Financial District Nanakramguda, Serilingampally Hyderabad 500 032, Telangana, India

Tel: +91 40 6716 2222

E-mail: lic.ipo@kfintech.com

Investor Grievance ID: einward.ris@kfintech.com Website: www.kfintech.com

Contact Person: M Murli Krishna SEBI Registration Number: INR000000221

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

BIDDER'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid Cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Offer' and not 'an Offer'.
 Please ensure that the Bid options provided are in the same order as that provided in the Bid Cum Application Form submitted earlier.

- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".

 Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Balad in the City where the Brodum payment does not exceed ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of
- But Amount plus acutional payment exceeds \$2,00,000, the bit with 0e consistence of an advancation function in terms of the AFF. In, Invoewer, the Boater does not either levels are lead to the account on the Price Band, announced as above, RIBs who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, RIBs who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised. Only the First Bidder is required to sign the Bid Cum Application Form. Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate are a Notary Public or a Special Executive Magistrate under official seal. Application form is signed by the ASBA bank account or UPI ID linked with the bank account or First Bidder is not the account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Application form is signed by the ASBA Account holder. Signature of the ASBA Account to IVI ID linked with the bank account or IVI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs and Non-Institutional Bidders with an application size of more than ₹ 500,000, cannot use UPI Mechanism to apply
 - For UPI Bidders applying using UPI.
 - Please ensure that your bank is offering UPI facility for public offers
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" beginning on page 569 of the RHP.

Other Instructions: a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/SCSBs/Registered Brokers/RTA OTCPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms, c. Ensured to the Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Forms, and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.

Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through this shall be displayed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, read with press release dated September 17, 2021.

OFFER STRUCTURE

In terms of Rule 19(2)(b) of the SCRR, the Offer is being made through the Book Building Process, in compliance with Regulation 31 of the SEBI ICDR Regulations

Particulars	Eligible Employee(s)#	Eligible Policyholder(s)#	QIBs ⁽¹⁾	Non-Institutional Bidders	RIBs
Number of Equity Shares available for Allotment or allocation*(2)		Up to 22,137,492 Equity Shares	Not more than 98,828,089 Equity Shares	Not less than 29,648,427 Equity Shares available for allocation or Net Offer less allocation to QIB Bidders and RIBs	for allocation or Net Offer less allocation to QIB Bidders and Non-Institutional Bidders
Percentage of Offer size available for Allotment or allocation	up to 0.025% of the post-Offer Equity Share capital	The Policyholder Reservation Portion shall constitute up to 10% of the Offer Size	Not more than 50% of the Net Offer shall he available for allocation OglBs. However, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance QIB Portion (excluding the Anchor Investor Portion). The unsubscribed portion in the Mutual Fund Portion will be available for allocation to other QIBs		Net Offer less allocation to QIB Bidders and Non-Institutional Bidders shall be available for allocation
Basis of Allotment if respective category is oversubscribed*	Proportionate ¹ , unless the Employee Reservation Portion is undersubscribed, the value of allocation to an Eligible Employee shall not exceed ₹200,000 (net of Employee Discount).	Portion is undersubscribed, the value of allocation to	Proportionate as follows (celculaing the Anchor Investor Portion): (a) Up to 1,976,562 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) Up to 37,554,674 Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion (of up to 59,296,833 Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price		The alloment to each RIBs shall not be less that the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis.
Mode of Bid	ASBA only (including the UPI Mechanism)(3)(6)	ASBA only (including the UPI Mechanism)(3) (6)	ASBA only (excluding the UPI Mechanism) ³⁾	ASBA only (including the UPI Mechanism for an application size of up to Rs. 500,000) ⁽³⁾	ASBA only (including the UPI Mechanism) ⁽³⁾
Minimum Bid	15 Equity Shares and in multiples of 15 Equity Shares thereafter	15 Equity Shares and in multiples of 15 Equity Shares thereafter	Such number of Equity Shares in multiples of 15 Equity Shares not exceeding the size of the Net Offer, subject to applicable limits	Such number of Equity Shares in multiples of 15 Equity Shares, such that the Bid Amount exceeds ₹200,000	Shares thereafter
Maximum Bid	Equity Shares, so that the maximum Bid Amount by		Such number of Equity Shares in multiples of 15 Equity Shares not exceeding the size of the Net Offer, subject to limits applicable to each Bidder	Such number of Equity Shares in multiples of 15 Equity Shares not exceeding the size of the Net Offer (excluding the QIB Portion), subject to limits applicable to Bidder	Equity Shares so that the Bid Amount does not
Mode of Allotment			Compulsorily in dematerialised form		
Bid Lot			15 Equity Shares and in multiples of 15 Equity Shares thereafter		
Allotment Lot		A mini	mum of 15 Equity Shares and in multiples of one Equity Share thereaf	ter	
Trading Lot			One Equity Share		
Who can apply ¹⁰	Eligible Employee(s) (such that the Bid Amount does not exceed ₹200,000)	Eligible Policyholder(s) (such that the Bid Amount does not exceed ₹200,000)	Public financial institutions as specified in Section 2/72) of the Companies Act 2013, scheduled commercial banks, multilateral and bilateral development financial institutions, mutual funds registered with SEBI, FPIs other than individuals, corporate bodies and fatient offices, VCFs, AIFs, FVCIs registered with SEBI, state industrial development corporation, insurance company registered with RENA, provident fund with minimum corpus of ₹250 million, pession fund with minimum corpus of ₹250 million, Pasional Investment Fund set up by the Government of India, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important Non-Banking Financial Companies	(in the name of Karth), companies, corporate bodies, scientific institutions, societies, Family offices and trusts including FPIs which are individuals, corporate bodies and family offices which are re-categorised as Category II FPIs and registered with SEBI	Karta) and Eligible NRIs
Terms of Payment			In case of Anchor Investors: Full Bid Amount shall be payable by the In case of all other Bidders: Full Bid Amount shall be blocked by the that is specified in the ASBA Form at the time of submission of the A	e SCSBs in the bank account of the ASBA Bidder, or b	Bids ⁽⁵⁾ by the Sponsor Banks through the UPI Mechanism,

- Assuming full subscription in the Offer
 Eligible Employee's Bidding in the Employee Reservation Portion can also Bid in the Net Offer and Policyholder Reservation Portion (subject to qualifying the eligibility criteria and ap
 Bids will not be treated as multiple Bids subject to applicable limits. Further, any unsubscribed portion remaining in the Employee Reservation Portion shall be added back to the Net Offer. In case of under-subscription in the Policyholder Reservation Portion or Net Offer, spill-over to the extent of such under-subscription shall be per Reservation Portion, subject to applicable law.
- incertains rooms, super, or uppracrace unit of the Policyholder Reservation Portion can Bid up to a Bid Amount of 200,000 (net of Policyholder Discount). Further, an Eligible Policyholder Bidding in the Policyholder Reservation Portion can also Bid in the Net Offer and Employee Reservation Portion can Bid up to a Bid Amount of 200,000 (net of Policyholder Discount). Further, and applicable limits; and such Bids will not be treated as multiple Bids subject to applicable limits. Further, any unsubscribed portion remaining in the Policyholder Reservation Portion shall be added back to the Net Offer. In case of under-subscription in the Employee Reservation Portion or Net Offer, spill-over to the extent of such under-subscription shall be permitted from the Policyholder Reservation Portion, subject to applicable law.
- Four, founce receivation or orinin, subject to applicance time.

 Our Corporation and the Selling Shareholder, in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investor at the Anchor Investor Offer Price, on a discretionary basis, subject to there being (i) a maximum of two Anchor Investors, where allocation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investor Portion, and minimum of two and maximum of 15 Anchor Investors, where the allocation under the Inchor Investor Portion, antinuum of five such unimation of 32-bandon interests, where the autocontinuous measures are continuous market as a continuous measures of a continuous measures are continuous market as a minimum and the continuous market as a minimum
- Anchor Investors are not permitted to use the ASBA process.
- In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should descapear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum. Application Form and such first Bidder would be deemed to have signed on behalf of the
- joint holders.
 Full Bid Amount shall be payable by the Anchor Investor at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.
- (5) Full Bid Amount shall be payanee by the Amount investors at the time of summission of a network respective brokes, prior to submission of Bids.

 (6) (PI) Bidders are advised to outpin the evalubility of the PIM mechanism with their respective brokes, prior to submissions of Bids.

 Our Corporation (through the IPO Committee or the Whole-time Chairperson or the Managing Director(s) of our Board) and the Selling Sharest conference reserve the right to make changes to any operational terms as may be necessarily need with respective or the respective problems, but not limited to annealing the operational terms (but of light, the Office procured and the Office structure, basis of allications and claimment allications, exist of allications and determine the method and manner in which changes shall be disseminated to the public, including posts the Bid (Office Opening Dave, Such changes may be communicated by notice to the Stock Exchanges. Bidders will be required to confirm and will be deemed to have represented to our Corporation, the Selling Shareholder, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable lan, rules, regulations, guidelines and approvals to acquire the Equity Shares.

LIFE INSURANCE CORPORATION OF INDIA - INITIAL PUBLIC OFFER - R
Central office: Yogakshema, Jeevan Bima Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
Contact Person: Pawan Agrawal, Company Secretary and Compliance Officer; Tel: +91 22 2202 2079
E-mail: Investors@licindia.com; Website: www.licindia.in; IRDAI Registration number: 512

FOR RESIDENT INDIAN INVESTORS INCLUDING RESIDENT QIBS, NON-INSTITUTIONAL BIDDERS, RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE NRIS APPLYING ON A NON-REPATRIATION BASIS

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