

Name of the Issuer:		Delhivery Limited
1	Type of Issue (IPO / FPO) <i>Source: Prospectus dated May 14, 2022</i>	IPO
2	Issue Size (Rs. Million)* - Fresh Issue Size (Rs. Millions) - Offer for Sale Component (Rs. Millions) <i>Source: Prospectus dated May 14, 2022</i>	52,350.00 40,000.00 12,350.00
3	Grade of issue along with name of the rating agency Name Grade <i>Source: Prospectus dated May 14, 2022</i>	NA NA
4	Subscription Level (Number of times) <i>*Source: Basis of allotment</i>	1.33*

5 **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) on allotment ⁽¹⁾	14.41%
(ii) at the end of 1st Quarter immediately after the listing (June 30, 2022)	14.85%
(iii) at the end of 1st FY (March 31, 2023)	80.65%
(iv) at the end of 2nd FY (March 31, 2024)*	Not Available
(v) at the end of 3rd FY (March 31, 2025)*	Not Available

*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.

(1) Shareholding pattern disclosed to Stock Exchanges

6 **Financials of the issuer**

Parameters	(In Rs. Millions)		
	1st FY (March 31, 2023)	2nd FY (March 31, 2024)*	3rd FY (March 31, 2025)*
Income from Operations	72,253.01	Not Available	Not Available
Net Profit for the period	(10,077.79)	Not Available	Not Available
Paid-up equity share capital	728.72	Not Available	Not Available
Reserves excluding revaluation reserves	91,042.65	Not Available	Not Available

*Financials not available as reporting for the relevant fiscal year has not been completed.

7 **Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available

*Trading status not disclosed as the relevant fiscal years have not been completed.

8 **Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	Munish Varna	Resigned
	Ms. Aruna Sundararajan	Appointed
	Ms. Kalpana Jaisingh Morparia	Resigned
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available	Not Available

* Changes in Directors not updated as the relevant fiscal years have not been completed.

9 **Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document Not Applicable

(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	-Building scale in existing business lines and developing new adjacent business lines - Rs. 1,600 Mn -Expanding network infrastructure - Rs. 13,600 Mn -Upgrading and improving proprietary logistics operating system - Rs. 4,800 Mn -Funding inorganic growth through acquisitions - Rs. 10,000 Mn -General corporate purpose - Rs. 8,863.03** Mn
(ii) Actual utilization	-Building scale in existing business lines and developing new adjacent business lines - Rs. 1,600 Mn -Expanding network infrastructure - Rs. 8,435.67* Mn -Upgrading and improving proprietary logistics operating system - Rs. 3,875.01 Mn -Funding inorganic growth through acquisitions - Rs. 411.25 Mn -General corporate purpose - Rs. 5,357.82 Mn

Source: Monitoring Agency Report submitted to stock exchanges

*Lease payment also include payment towards security deposit of INR 366.19 million from the date of IPO till the quarter ended September 30, 2023

** During the quarter ended September 30, 2023, un-utilised IPO expenses of INR 160.03 million has been transferred to net IPO proceeds. Thereby increasing it from INR 8,703 00 million to INR 8,863.03 million and earmarked for general corporate purposes in accordance with the Objects of the Offer.

(iii) Reasons for deviation, if any	Not applicable since no deviation
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11 Comments of monitoring agency

(a) Comments on use of funds	No deviation
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	No deviation
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Nil

*Reporting period not concluded

12 Pricing Data

Issue Price (Rs.):	642
Designated Stock Exchange:	BSE
Listing Date:	24-May-22

Price parameters	At close of listing day (May 24, 2022)	At close of 30th calendar day from listing day (June 22, 2022) ⁽¹⁾	At close of 90th calendar day from listing day (August 21, 2022) ⁽²⁾⁽³⁾	As at the end of 1st FY after the listing of the issue (March 31, 2023)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	536.35	504.00	569.80	331.70	343.40	323.10
NIFTY 50 ⁽⁵⁾	16,125.20	15,413.30	17,758.50	17,359.80	18,812.50	15,293.50
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 ⁽⁵⁾	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index ⁽⁶⁾	Not Applicable			Not Applicable		

Source: NSE website

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

- (3) High and Low based on intra day prices
(4) Pricing data not disclosed as the relevant fiscal years have not been completed
(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.
(6) Comparable Sectoral index is not available

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024) ⁽²⁾	At the end of 3rd FY (March 31, 2025) ⁽²⁾
EPS (Diluted)	Company	-8.05	(14.90)	Not Available	Not Available
	Peer Group & Industry Avg	Not Applicable	65.33	Not Applicable	Not Applicable
	Blue Dart Express Limited	42.91	156.16	Not Available	Not Available
	TCI Express Limited	26.15	36.20	Not Available	Not Available
	Mahindra Logistics Limited	4.16	3.64	Not Available	Not Available
P/E	Company ⁽³⁾	NA	NA	Not Available	Not Available
	Peer Group & Industry Avg⁽⁴⁾	Not Applicable	59.45	Not Applicable	Not Applicable
	Blue Dart Express Limited	150.37	39.79	Not Available	Not Available
	TCI Express Limited	66.88	41.24	Not Available	Not Available
	Mahindra Logistics Limited	119.39	97.34	Not Available	Not Available
RoNW(%)	Company	-14.66%	-10.98%	Not Available	Not Available
	Peer Group & Industry Avg	Not Applicable	19.88%	Not Applicable	Not Applicable
	Blue Dart Express Limited	17.08%	31.41%	Not Available	Not Available
	TCI Express Limited	23.12%	23.35%	Not Available	Not Available
	Mahindra Logistics Limited	5.05%	4.88%	Not Available	Not Available
NAV per Equity Share	Company	54.79	125.94	Not Available	Not Available
	Peer Group & Industry Avg	147.34	243.61	Not Applicable	Not Applicable
	Blue Dart Express Limited	249.48	497.12	Not Available	Not Available
	TCI Express Limited	112.89	155.66	Not Available	Not Available
	Mahindra Logistics Limited	79.65	78.03	Not Available	Not Available

Notes:

- (1) Sourced from Prospectus dated May 14, 2022.
(2) Not available as the relevant fiscal years have not been completed / information not disclosed
(3) Financial information of the Company has been derived from Restated Financial Statements
(4) P/E is calculated as closing market price on NSE as on April 18, 2022 / Diluted EPS for the year ended March 31, 2021 sourced from Prospectus

14 Any other material information

Date of disclosure	Particulars
26-May-22	Delhivery Limited ("the Company") has been granted a US patent for its proprietary technology product, "Addfix" by United States Patent Office on May 24, 2022
30-May-22	Delhivery Limited has submitted to the Exchange, the financial results for the period ended March 31, 2022
17-Jun-22	Delhivery Limited ("the Company") has launched its guaranteed same-day delivery (SDD) services across 15 cities in India.
22-Jun-22	Delhivery Limited ("the Company") is expanding its infrastructural facilities in Bhiwandi (Greater Mumbai), Maharashtra and Bangalore, Karnataka
13-Jul-22	Delhivery Limited ("the Company") granted a US patent for its proprietary unique address identification (UAID) system by United States Patent Office
4-Aug-22	Intimation regarding change of Corporate Identification Number
5-Sep-22	Acquisition of shares by SBI Mutual Fund resulting to acquisition of above 5% of paid up share capital
22-Dec-22	Acquisition of Algorhythm Tech Private Limited ('Algorhythm Tech'). Upon completion of the acquisition, Algorhythm Tech will become wholly owned subsidiary of the Company
13-Jan-23	Company has completed the acquisition of Algorhythm Tech Pvt. Ltd. ('Algorhythm Tech') on January 13, 2023 and it has become a wholly owned subsidiary of the Company w.e.f. January 13, 2023
8-Feb-23	Delhivery Bangladesh Logistics Pvt. Ltd. has been incorporated as wholly owned subsidiary by Delhivery Singapore Pvt. Ltd. (a wholly owned subsidiary of Delhivery Limited)
11-Feb-23	Ms. Kalpana Jaisingh Morparia has resigned from the office of Non-Executive Independent Director of the Company with effect from February 11, 2023.
3-May-23	Mr. Sunil Kumar Bansal has tendered his resignation from the position of Company Secretary & Compliance Officer of the Company
20-May-23	Mr. Vivek Kumar [ICSI Membership No.: A20938], has been appointed as Company Secretary and Compliance Officer of the Company w.e.f. Thursday, June 01, 2023.
4-Aug-23	Appointment of Mr. Anindya Ghose as an Independent Director of the Company
4-Aug-23	Mr. Donald Francis Collieran, Non-Executive Director not seeking reappointment upon rotational retirement at the ensuing 12th AGM.

4-Aug-23	Appointment of M/s Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018), as statutory auditors of the Company for the term of (5) five consecutive years from the conclusion of the ensuing 12th AGM till the conclusion of 17th AGM of the Company to be held in the calendar year 2028
8-Aug-23	Delhivery Ltd. wins contract to fulfill Havells India's western region demand through its Integrated Supply Chain Solutions
21-Aug-23	Delhivery Limited expands software- enabled VAS offering for the small businesses with the launch of Delhivery One
24-Aug-23	Resignation of Mr. Suvir Suren Sujan has resigned as the Non-Executive Director of the Company w.e.f. August 24, 2023
14-Sep-23	Delhivery Launches Locateone - A Location Intelligence Solution For Businesses, Expands Its OS1 Software Suite
26-Sep-23	Delhivery, AWS, And Nexus Ventures Join Hands To Launch Velocity, An Accelerator Program To Propel Startups In The Logistic Ecosystem
27-Sep-23	At the 12th Annual General Meeting ("AGM") held on September 27, 2023, the members of the Company, have duly approved the appointment of M/s Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018), as statutory auditors of the Company. The appointment is for a term of (5) five consecutive years, commencing from the conclusion of the 12th AGM and concluding at the end of 17th AGM in the calendar year 2028. This was in accordance with the recommendations of Audit Committee and the Board of Directors in their respective meetings held on August 04, 2023.
27-Sep-23	In furtherance to letter dated August 4, 2023, the members of the Company, have duly approved that Mr. Donald Francis Colleran (DIN 09431299), a Non-Executive Director of the Company, who retires by rotation at the 12th AGM and does not seek re-election, be not re-appointed as a Director of the Company.
19-Oct-23	ONDC partners SellerApp and Delhivery drive up sales for local Kanjeevaram weavers
4-Nov-23	Pooja Gupta, Chief People Officer has resigned and Mr. Suraj Saharan will take over the role effective January 15, 2024 Uday Sharma, Head of Business Development - PTL has resigned and Mr. Varun Bakshi will take over the role effective January 09, 2024.
4-Nov-23	The Board of Directors of the Company in its meeting held on November 04, 2023 have considered and approved the proposal to acquire additional 4.75% equity share capital of Falcon Autotech Private Limited (an Associate Company of Delhivery Ltd.) from its promoters and executives at a total consideration of INR 52 crores (approx).
4-Nov-23	Approved the appointment of Mr. Anindya Ghose as a member of the Risk Management Committee of the Board
10-Nov-23	Further to earlier communication dated November 04, 2023, regarding the acquisition of an additional stake in Falcon Autotech Private Limited (an Associate Company of Delhivery Ltd.), as per the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), for a consideration price of Rs. 52 crores (approx). The said acquisition was concluded on November 9, 2023 for an aggregate of 84,528 shares at a value of Rs. 5,920/- per share and a final aggregate purchase price of Rs. 50.04 crores, thereby, taking Delhivery Limited's stake in Falcon Autotech Private Limited to 39.34%.

Source: stock exchange websites

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.