BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)
Registration No. 199401025304 (310983-V)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026

Registration No. 199401025304 (310983-V)

BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)

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BANK OF AMERICA MALAYSIA BERHAD
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UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	30 June 2026 RM'000	31 December 2025 RM'000
ASSETS			
Cash and short term funds	7	5,122,877	3,127,232
Deposits and placements with banks and other financial institutions	8	205,010	204,128
Financial assets at fair value through profit or loss (FVTPL)	9	365,419	758,199
Financial assets at fair value through other comprehensive income (FVOCI)	10	2,022,432	2,109,657
Loans and advances	11	404,139	441,406
Other assets	12	113,746	189,752
Derivative assets		886,226	969,358
Statutory deposits with Bank Negara Malaysia		26,000	25,000
Property and equipment	14	36,934	23,922
Tax recoverable		—	291
Deferred tax assets		3,301	3,948
TOTAL ASSETS		**9,186,084**	**7,852,893**
LIABILITIES AND SHAREHOLDERS' FUNDS			
Deposits from customers	17	5,905,976	4,135,967
Deposits and placements of banks and other financial institutions	18	514,739	548,974
Bills and acceptances payable		954	2,305
Other liabilities	19	253,487	432,310
Derivative liabilities		839,182	1,188,414
Provision for taxation		13,184	—
TOTAL LIABILITIES		**7,527,522**	**6,307,970**
Share capital		135,800	135,800
Reserves		1,522,762	1,409,123
Shareholders' funds		1,658,562	1,544,923
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		**9,186,084**	**7,852,893**
COMMITMENTS AND CONTINGENCIES	33	**165,917,304**	**134,393,375**

BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD 30 JUNE 2026

	Note	Quarter Ended		Period Ended	
		30 June 2026 RM'000	30 June 2025 RM'000	30 June 2026 RM'000	30 June 2025 RM'000
Interest income	20	58,908	52,511	110,701	108,625
Interest expense	21	(13,278)	(15,716)	(25,950)	(33,959)
Net interest income		**45,630**	**36,795**	**84,751**	**74,666**
Net trading income	22	61,805	40,020	112,544	74,714
Other operating income	23	8,902	9,376	14,581	16,969
Net non-interest income		**70,707**	**49,396**	**127,125**	**91,683**
Net income		**116,337**	**86,191**	**211,876**	**166,349**
Other operating expenses	24	(31,821)	(26,221)	(59,049)	(54,010)
Profit before impairment		**84,516**	**59,970**	**152,827**	**112,339**
Impairment (allowance for) credit losses	25	(5,243)	(3,803)	(1,571)	(4,793)
Net Profit before tax		**79,273**	**56,167**	**151,256**	**107,546**
Taxation		(19,068)	(13,479)	(36,635)	(25,811)
Profit for the financial year		**60,205**	**42,688**	**114,621**	**81,735**
Other comprehensive income:					
Other comprehensive income/(loss) that may not be reclassified to the income statements					
Change in value of investments at fair value through other comprehensive income (FVOCI)		(139)	47	(982)	192
Income tax effect		—	—	—	—
Other comprehensive income, net of tax		(139)	47	(982)	192
Total comprehensive income for the financial year		**60,066**	**42,735**	**113,639**	**81,927**

BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD 30 JUNE 2026

	Non distributable			Distributable	
	Share capital	FVOCI reserves	Regulatory reserves	Retained profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
2026					
Balance at 1 January	135,800	1,273	—	1,407,850	1,544,923
Profit for the financial period	—	—	—	114,621	114,621
Other comprehensive income, net of income tax					
Change in value of FVOCI	—	(982)	—	—	(982)
Total other comprehensive income	—	(982)	—	—	(982)
Total comprehensive income for the financial period	—	(982)	—	114,621	113,639
Net change in regulatory reserves	—	—	—	—	—
Balance at 30 June 2026	**135,800**	**291**	**—**	**1,522,471**	**1,658,562**
2025					
Balance at 1 January	135,800	1,022	4,182	1,231,444	1,372,448
Profit for the financial period	—	—	—	81,735	81,735
Other comprehensive income, net of income tax					
Change in value of FVOCI	—	192	—	—	192
Total other comprehensive income	—	192	—	—	192
Total comprehensive income for the financial period	—	192	—	81,735	81,927
Net change in regulatory reserves	—	—	(4,182)	4,182	—
Balance at 30 June 2025	**135,800**	**1,214**	**—**	**1,317,361**	**1,454,375**

BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD 30 JUNE 2026

	30 June 2026	30 June 2025
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	151,256	107,546
Adjustments for:		
- Depreciation of property and equipment	2,701	901
- Depreciation of right-of use assets	1,301	262
- Interest expense on lease liability	3	26
- Allowance for credit losses	1,571	4,793
- Net unrealised (gain) on fair value changes in derivatives	(266,100)	(280,448)
Net unrealised (gain) on revaluation of financial assets at FVTPL	(18)	(728)
	(109,286)	**(167,648)**
Changes in working capital:		
(Increase)/decrease in operating assets:		
Deposits and placements with banks	(882)	233,400
Financial assets FVTPL	392,798	(1,478,840)
Financial assets FVOCI	86,243	541,374
Loans and advances	36,093	141,788
Other assets	76,006	251,866
Derivative assets	349,232	(471,498)
Statutory deposit with Bank Negara Malaysia	(1,000)	40,000
Increase/(decrease) in operating liabilities:		
Deposits from customers	1,770,009	(109,077)
Deposits and placements of banks and other financial institutions	(34,235)	87,923
Bills and acceptances payable	(1,351)	2,253
Other liabilities	(190,840)	263,685
Derivative liabilities	(349,232)	471,498
Cash flows used in operating activities	**2,023,555**	**(193,276)**
Net taxation paid	(22,513)	(27,201)
Net cash used in operating activities	**2,001,042**	**(220,477)**
Cash flows from investing activities		
Purchase of property and equipment	(4,774)	(112)
Net cash used in investing activities	**(4,774)**	**(112)**
Cash flows from financing activities		
Repayment of lease rentals	(623)	(310)
Net cash used in financing activities	**(623)**	**(310)**
Net cash and cash equivalents	1,995,645	(220,899)
Cash and cash equivalents as at 1 January	3,127,232	2,913,349
Cash and cash equivalents as at 30 June	**5,122,877**	**2,692,450**

1 BASIS OF PREPARATION

The unaudited condensed interim financial statements of the Bank have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB").

The unaudited condensed interim financial statements should be read in conjunction with the Bank's audited financial statements for the financial year ended 31 December 2025. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Bank since the financial year ended 31 December 2025.

The unaudited condensed interim financial statements have been prepared under the historical cost convention. The accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited financial statements for the year ended 31 December 2025, except as follows:

NEW AND AMENDED STANDARDS ADOPTED BY THE BANK

<u>Effective for annual periods beginning on 1 January 2026.</u>

Amendments to MFRS 9 and MFRS 7 'Amendments to the Classification and Measurement of Financial Instruments' (effective 1 January 2026)

The amendments require financial assets to be derecognised on the date the contractual rights to the cash flows expire and financial liabilities to be derecognised when obligation under the contract is discharged (i.e. the settlement date). In addition, there is an optional exception to derecognise financial liabilities before the settlement date for settlement using electronic payment systems (if specified criteria are met).

The amendments clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest ("SPPI") criterion, add new disclosures for certain instruments with contractual terms that can change cash flows (such as some financial instruments with features linked to the achievement of environment, social and governance targets), and update the disclosures for equity instruments designated at fair value through other comprehensive income ("FVOCI").

The impact assessment of the new standard on the financial statements of the Bank is ongoing.

Annual improvements to MFRS Accounting Standards for enhanced consistency - Volume 11 (effective 1 January 2026)

The annual improvements comprise the following amendments:

– Amendments to MFRS 1 First-time Adoption of Financial Reporting Standards - align the hedge accounting provisions with MFRS 9 requirements and add cross-references for better clarity.
– Amendments to MFRS 7 Financial Instruments - on gain or loss on derecognition – obsolete cross-referencing is removed. Additionally, the implementation guidance is revised to address the inconsistency within MFRS 7 on disclosure of deferred difference between fair value and transaction price. The amendments also clarify that the credit risk guidance does not cover all MFRS 7 requirements.
– Amendments to MFRS 9 Financial Instruments - clarify that the derecognition principle of MFRS 9 should be applied by lessees to account for extinguished lease liabilities. In addition, the term "transaction price" as defined in MFRS 15 has also been removed from MFRS 9.
– Amendments to MFRS 10 Consolidated Financial Statements - resolve an inconsistency in determining whether a party is acting as a de facto agent.
– Amendments to MFRS 107 Statement of Cash Flows - replace the term 'cost method' which is not a defined term in MFRS.

The adoption of this standard is not expected to have any significant impact to the Bank.

MFRS 18 'Presentation and Disclosure in Financial Statements' replaces MFRS 101 'Presentation of Financial Statements' (effective 1 January 2027)

The new MFRS introduces a new structure of profit or loss statement:

- Income and expenses are classified into 3 new main categories:
  - Operating category which typically includes results from the main business activities;
  - Investing category that presents the results of investments in associates and joint ventures; and other assets that generate a return largely independently of other resources; and
  - Financing category that presents income and expenses from financing liabilities.

- The Bank is required to present two new specified subtotals: 'Operating profit or loss' and 'Profit or loss before financing and income taxes'.

Management-defined performance measures ('MPMs') are disclosed in a single note and reconciled to the most similar specified subtotal in MFRS Accounting Standards. Changes are also made to the guidance on aggregation and disaggregation which focus on grouping items based on their shared characteristics.

The Bank has not early adopted this new standard and is in the process of assessing the impact on the financial statements. This policy will have further enhanced disclosures going forward.

2 AUDITOR'S REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditor's report on the financial statements for the preceding financial year ended 31 December 2025 was not subject to any qualification.

3 SEASONAL OR CYCLICALITY FACTORS

The business operations of the Bank have not been affected by any material seasonal or cyclical factors.

4 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Bank during the financial period ended 30 June 2026.

5 CHANGES IN ESTIMATES

There were no significant changes in estimates arising from prior financial period/year that have a material effect on the financial results and position for the financial period ended 30 June 2026.

6 ISSUANCE AND REPAYMENTS OF DEBTS AND EQUITY SECURITIES

There were no cancellations, repurchase, resale or repayments of debt and equity securities during the current financial period under review.

7 CASH AND SHORT TERM FUNDS

	30 June 2026 RM'000	31 December 2025 RM'000
Cash and balances with banks and other financial institutions	96,034	102,353
Money at call and deposit placements maturing within one month	5,026,843	3,024,879
	5,122,877	3,127,232

Money at call and interbank placements are within Stage 1 allocation (12-months ECL) with RM Nil impairment allowance as at 30 June 2026 (31 December 2025: RM Nil).

8 DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

	30 June 2026 RM'000	31 December 2025 RM'000
Deposit placement maturing more than one month	205,010	204,128
	205,010	204,128

9 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)

	30 June 2026 RM'000	31 December 2025 RM'000
Malaysian Government Securities	280,996	611,618
Malaysian Government Investment Issues	84,423	131,175
Malaysian Government Treasury Bills	—	15,406
	365,419	758,199

10 FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVOCI)

	30 June 2026 RM'000	31 December 2025 RM'000
Quoted securities in Malaysia:		
Malaysian Government Securities	697,740	675,616
Malaysian Government Investment Issues	40,362	—
Malaysian Treasury Bills	1,281,361	1,431,072
Unquoted securities in Malaysia:		
Shares	2,969	2,969
	2,022,432	2,109,657

FVOCI is within Stage 1 allocation (12-months ECL) with RM Nil impairment allowances as at 30 June 2026 (31 December 2025: RM Nil).

11 LOANS AND ADVANCES

	30 June 2026 RM'000	31 December 2025 RM'000
(a) Loans and advances analysed by type:		
At amortised cost:		
Overdrafts	50,689	44,965
Factoring receivables	8,642	9,551
Staff loans	203	228
Revolving advances	354,779	365,997
Term loans	—	28,524
Other trade bills discounted	515	1,656
Gross loans and advances	414,828	450,921
Expected Credit Losses ("ECL")		
Stage 1: 12 Months - On Balance Sheet	(1,566)	(1,857)
Stage 2: Lifetime ECL not credit impaired	(9,123)	(7,658)
Stage 3: Lifetime ECL credit-impaired	—	—
Total net loans and advances	404,139	441,406

(b) By geographical distribution:

Malaysia	414,828	450,921

(c) By type of customer

Domestic business enterprises	414,625	450,693
Individuals	203	228
	414,828	450,921

(d) By interest rate sensitivity

Fixed rate:		
Housing loans	203	228
Other fixed rate loans	8,642	38,076
Variable rate:		
Cost plus	405,468	410,960
Other floating rate loans	515	1,657
	414,828	450,921

11 LOANS AND ADVANCES (CONTINUED)

	30 June 2026 RM'000	31 December 2025 RM'000
(e) By sector		
Mining & quarrying	4,162	4,532
Manufacturing	254,667	240,742
Construction	515	1,656
Wholesale & Retail trade, Restaurant & Hotels	3,005	10,017
Transport, storage, communication	3,009	—
Finance, insurance and business services	149,267	193,746
Household	203	228
	414,828	450,921

(f) By economic purpose

Purchase of landed property (residential)	203	228
Working capital	414,625	450,693
	414,828	450,921

(g) By residual contractual maturity

Within one year	406,416	441,700
One year to three years	2,306	2,612
Three years to five years	6,048	6,548
Over five years	58	61
	414,828	450,921

(h) Gross loans and advances by staging

Stage 1: 12 Month ECL	314,684	315,092
Stage 2: Lifetime ECL Not Credit Impaired	100,144	135,829
Stage 3: Credit Impaired	—	—
	414,828	450,921

(i) Movements in impaired loans and advances are as follows:

At 1 January	–	–
Impaired during the year	–	–
Amount recovered	–	–
Exchange Rate difference	–	–
At 30 June/31 December	–	–
Stage 3: Lifetime ECL credit impaired	–	–
Net impaired loans and advances	–	–
Gross impaired loans as a % of gross loans and advances	— %	— %

11 LOANS AND ADVANCES (CONTINUED)

(j) **Movements in Expected Credit Losses ("ECL") on loans and advances are as follows:**

	12-Month ECL (Stage 1)	Lifetime ECL Not Credit-Impaired (Stage 2)	Credit Impaired (Stage 3)	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2026	1,857	7,658	—	9,515
Changes due to loans and advances recognised				
- Transfer to Stage 1: 12-Month ECL	—	—	—	—
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(137)	137	—	—
- Transfer to Stage 3: Lifetime ECL credit-impaired	—	—	—	—
Loans and advances derecognised (other than write off)	(60)	—	—	(60)
New loans and advances originated	232	—	—	232
Net remeasurement due to changes in credit risk	(326)	1,328	—	1,002
At 30 June 2026	1,566	9,123	—	10,689

(j) **Movements in Expected Credit Losses ("ECL") on loans and advances are as follows:**

	12-Month ECL (Stage 1)	Lifetime ECL Not Credit-Impaired (Stage 2)	Credit Impaired (Stage 3)	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	4,228	1,242	—	5,470
Changes due to loans and advances recognised				
- Transfer to Stage 1: 12-Month ECL	—	—	—	—
- Transfer to Stage 2: Lifetime ECL not credit-impaired	—	—	—	—
- Transfer to Stage 3: Lifetime ECL credit-impaired	—	—	—	—
Loans and advances derecognised (other than write off)	(2,385)	(1,242)	—	(3,627)
New loans and advances originated	250	7,658	—	7,908
Net remeasurement due to changes in credit risk	(236)	—	—	(236)
At 31 December 2025	1,857	7,658	—	9,515

11 LOANS AND ADVANCES (CONTINUED)

	30 June 2026 RM'000	31 December 2025 RM'000
(k) Impaired loans and advances analysed by geographical distribution:		
Malaysia	—	—

	30 June 2026 RM'000	31 December 2025 RM'000
(l) Impaired loans and advances analysed by economic purpose:		
Purchase of landed property (residential)	—	—
	—	—

12 OTHER ASSETS

	30 June 2026 RM'000	31 December 2025 RM'000
Collateral receivables	107,903	180,587
Intercompany receivables	1,927	4,433
Deposits	631	617
Prepayments	983	459
Other receivables	2,302	3,656
	113,746	189,752

Other assets is within Stage 1 allocation (12-months ECL) with RM Nil (31 December 2025: RM Nil) impairment allowance.

13 PRE-ACQUISITION PROFITS

There were no pre-acquisition profits reported for the financial period under review.

14 PROPERTY AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward, without amendment from the previous annual financial statements.

15 PROFITS ON SALE OF INVESTMENTS/PROPERTIES

There were no material gains or loss on disposal of investments (other than in the ordinary course of business) and/or properties for the financial period under review.

16 PURCHASE AND DISPOSAL OF QUOTED SECURITIES

There were no purchases or disposal of quoted securities for the financial period under review other than those purchased or disposed in the ordinary course of business.

17 DEPOSITS FROM CUSTOMERS

	30 June 2026 RM'000	31 December 2025 RM'000
Demand deposits	5,803,258	4,035,397
Savings deposits	—	—
Fixed deposits	102,718	100,570
	5,905,976	4,135,967

(a) Maturity structure of fixed deposits is as follows:

	30 June 2026 RM'000	31 December 2025 RM'000
Due within six months	101,618	99,520
Six months to one year	50	—
One year to five years	1,050	1,050
	102,718	100,570

(b) The deposits are sourced from the following types of customers:

	30 June 2026 RM'000	31 December 2025 RM'000
Business enterprise	5,905,976	4,135,967
	5,905,976	4,135,967

18 DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	30 June 2026 RM'000	31 December 2025 RM'000
Licensed banks	514,739	548,974
	514,739	548,974

19 OTHER LIABILITIES

	30 June 2026 RM'000	31 December 2025 RM'000
Collateral payables	220,599	393,159
Intercompany payables	14,095	8,444
Accruals	3,219	7,687
Share-based recharge payables	2,387	2,051
ECL for guarantees and commitments	1,853	1,456
Lease Liabilities	4,839	5,948
Provision for reinstatement cost	3,788	4,390
Other payables	2,707	9,175
	253,487	432,310

20 INTEREST INCOME

	Quarter Ended		Period Ended	
	30 June 2026 RM'000	30 June 2025 RM'000	30 June 2026 RM'000	30 June 2025 RM'000
Loans and advances	4,703	7,948	8,960	15,916
Money at call and deposit placements with banks and other financial institutions	39,047	34,886	72,021	69,719
Financial assets at FVOCI	14,303	9,212	28,502	21,345
Others	855	465	1,218	1,645
	58,908	52,511	110,701	108,625

21 INTEREST EXPENSE

	Quarter Ended		Period Ended	
	30 June 2026 RM'000	30 June 2025 RM'000	30 June 2026 RM'000	30 June 2025 RM'000
Deposits and placements of banks and other financial institutions	3,929	4,666	7,946	13,369
Deposits from customers	7,504	6,905	12,453	13,472
Interest expense on lease liabilities	—	12	3	26
Others	1,845	4,133	5,548	7,092
	13,278	15,716	25,950	33,959

22 NET TRADING INCOME

	Quarter Ended		Period Ended	
	30 June 2026 RM'000	30 June 2025 RM'000	30 June 2026 RM'000	30 June 2025 RM'000
Fair value gain/(loss) on instruments held for trading				
Debt instruments at FVTPL				
Net gain from sale of financial assets at FVTPL	1,830	8,030	2,635	10,069
Unrealised revaluation gain on financial assets at FVTPL	937	771	18	728
Derivatives financial instruments				
Realised (loss) on derivatives	(33,214)	(30,876)	(27,077)	(39,276)
Unrealised gain/(loss) on foreign exchange forwards	80,540	(4,349)	230,020	242,805
Unrealised gain on interest rate and cross currency swaps	31,469	33,726	36,080	37,643
Interest income from financial assets at FVTPL	5,246	10,069	10,117	18,438
Realised foreign exchange gain/(loss)	(25,003)	22,649	(139,249)	(195,693)
	61,805	40,020	112,544	74,714

23 OTHER OPERATING INCOME

	Quarter Ended		Period Ended	
	30 June 2026 RM'000	30 June 2025 RM'000	30 June 2026 RM'000	30 June 2025 RM'000
Fee income				
Commission	112	107	184	177
Service charges and fees	3,951	4,602	7,888	9,471
Guarantee fees	549	525	955	1,524
Management fee income	831	794	1,723	1,695
Fee income from related parties	3,014	2,956	3,185	3,317
Other fee income	445	392	646	785
	8,902	9,376	14,581	16,969

24 OTHER OPERATING EXPENSES

	Quarter Ended		Period Ended	
	30 June 2026 RM'000	30 June 2025 RM'000	30 June 2026 RM'000	30 June 2025 RM'000
Personnel costs				
Salaries, allowances and bonuses	8,925	7,787	17,426	15,739
Share-based payment	1,890	1,231	2,037	2,514
Defined contribution plans	1,627	1,553	3,105	2,839
Other personnel costs	(49)	279	1,140	2,292
	12,393	10,850	23,708	23,384
Establishment costs				
Depreciation of property and equipment	2,111	468	2,701	901
Depreciation of right-of-use-assets	685	131	1,301	262
Rental of premises	162	148	661	303
Rental of equipment	2	20	26	59
Others	2,287	1,231	3,716	2,370
	5,247	1,998	8,405	3,895
Marketing expenses				
Business promotion and advertisement	62	73	64	73
Others	314	161	435	289
	376	234	499	362
Administration and general expenses				
Communication expenses	675	466	1,252	917
Legal and professional fees	295	126	477	259
Stationery and postages	54	81	292	178
Shared administrative support expenses	11,025	10,643	20,700	21,379
Others	1,756	1,823	3,716	3,636
	13,805	13,139	26,437	26,369
	31,821	26,221	59,049	54,010

25 IMPAIRMENT WRITEBACK/(CHARGE) FOR CREDIT LOSSES

	Quarter Ended		Period Ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	RM'000	RM'000	RM'000	RM'000
Allowance for impairment				
- Loans and advances	(4,716)	(4,469)	(1,174)	(5,153)
- Guarantees and commitments	(527)	666	(397)	360
	(5,243)	(3,803)	(1,571)	(4,793)

26 CREDIT TRANSACTIONS AND EXPOSURES WITH CONNECTED PARTIES

	30 June 2026	31 December 2025
	RM'000	RM'000
Outstanding total exposure with connected parties	—	—
Total credit exposures	—	—
Total exposure to connected parties as % of total capital	0.00%	0.00%
Total exposure to connected parties as % of total outstanding credit exposures	0.00%	0.00%

27 SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD

There were no significant events during the financial quarter that have not been disclosed in these condensed interim financial statements.

28 SIGNIFICANT EVENTS SUBSEQUENT TO THE BALANCE SHEET DATE

There were no significant events subsequent to the balance sheet date which have not been disclosed in these condensed interim financial statements.

29 CHANGES IN COMPOSITION OF THE BANK

There were no significant changes in the composition of the Bank for the financial period ended 30 June 2026.

30 SEGMENTAL REPORTING ON REVENUE, PROFIT AND ASSETS

Segmental reporting has not been prepared as there are no other segments other than the commercial banking segment.

31 TAXATION

There are no material changes in the profit before taxation for the financial period reported as compared with the preceding financial period, which have not been disclosed in these condensed interim financial statement.

32 DIVIDENDS

There were no dividends paid or declared for the financial period ended 30 June 2026 .

33 COMMITMENTS AND CONTINGENCIES

The commitments and contingencies constitute the followings:

	30 June 2026			**31 December 2025**		
	Principal amount RM'000	**Credit equivalent amount RM'000**	**Risk weighted amount RM'000**	**Principal amount RM'000**	**Credit equivalent amount RM'000**	**Risk weighted amount RM'000**
Description						
Direct credit substitutes	104,762	104,762	104,234	125,824	125,824	123,439
Transaction related contingent items	246,629	123,314	118,135	124,682	62,341	59,350
Short term self liquidating trade related contingencies	18,169	3,634	3,634	4,998	1,000	1,000
Foreign exchange related contracts:						
- One year or less	9,218,460	225,860	223,340	7,145,096	107,347	107,020
- Over one year to five years	—	—	—	—	—	—
Interest/Profit rate related contracts:						
- One year or less	—	—	—	—	—	—
- Over one year to five years	—	—	—	—	—	—
- Over five years	—	—	—	—	—	—
OTC Derivative transactions and credit derivative contracts subject to valid bilateral netting agreements	154,371,624	1,638,348	517,181	125,069,883	1,276,266	448,796
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	—	—	—	—	—	—
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	440	176	176	—	—	—
Any commitments that are unconditionally cancelled at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	1,957,220	195,722	195,722	1,922,892	—	—
Total	165,917,304	2,291,816	1,162,422	134,393,375	1,572,778	739,605

34 CAPITAL ADEQUACY

The table below summaries the composition of regulatory capital and ratio of the Bank:

	30 June 2026 RM'000	31 December 2025 RM'000
Common Equity ("CET1") Capital and Tier 1 Capital		
Share capital	135,800	135,800
Retained profits	1,407,850	1,407,850
Other disclosed reserves		
Unrealised gains and losses on FVOCI financial instruments	291	1,273
	1,543,941	1,544,923
Less: regulatory adjustments		
- Deferred tax assets	(3,301)	(3,948)
- 55% of cumulative gains of FVOCI financial instruments	(160)	(700)
- Regulatory reserve	—	—
Total CET I and Tier I capital	1,540,480	1,540,275
Tier-II Capital		
Loss allowance for non-credit impaired exposures/ collective assessment allowance*	12,542	10,971
Regulatory reserve	—	—
Total Tier II capital	12,542	10,971
Total capital	1,553,022	1,551,246

*Excludes Lifetime ECL Credit Impaired (Stage 3) loans/collective assessment allowance on impaired loans restricted from Tier-II Capital of BAMB of RMnil (31 December 2025: RMnil).

	30 June 2026 RM'000	31 December 2025 RM'000
Total risk-weighted assets:-		
Credit risk	1,991,096	1,568,252
Market risk	3,709,063	2,590,407
Operational risk	492,416	457,159
Total RWA	6,192,575	4,615,818
Capital ratios		
CET I capital ratio	24.876%	33.369%
Tier I capital ratio	24.876%	33.369%
Total capital ratio	25.079%	33.607%

Total capital and capital adequacy ratios of the Bank are computed in accordance with BNM's Capital Adequacy Framework (Capital Components) guidelines issued on 9 December 2020. The Bank has adopted the Standardised Approach ("SA") for Credit Risk and Market Risk and Basic Indicator Approach ("BIA") for Operational Risk.

35 FAIR VALUE OF FINANCIAL INSTRUMENTS

Financial instruments comprise financial assets, financial liabilities and off-balance sheet financial instruments. Fair value is the amount at which a financial asset could be exchanged or a financial liability settled, between knowledgeable and willing parties in an arm's length transaction. The information presented herein represents the estimates of fair values as at the balance sheet date.

Where available, quoted and observable market prices are used as the measure of fair values. Where such quoted and observable market prices are not available, fair values are estimated based on a range of methodologies and assumptions regarding risk characteristics of various financial instruments, discount rates, estimates of future cash flows and other factors. Changes in the uncertainties and assumptions could materially affect these estimates and the resulting fair value estimates.

A range of methodologies and assumptions had been used in deriving the fair values of the Bank's financial instruments at balance sheet date.

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, as derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Bank's financial assets and liabilities that are measured at fair value.

35 FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

	Level 1	Level 2	Level 3	Total
30 June 2026	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Financial assets at fair value through profit or loss				
Financial assets at fair value through profit or loss (FVTPL)				
- Malaysian Government Securities	280,996	—	—	280,996
- Malaysian Government Investment Issues	84,423	—	—	84,423
Derivative assets				
- Foreign exchange forwards and swaps	—	610,356	—	610,356
- Interest rate and cross currency swaps	—	275,870	—	275,870
Financial assets at fair value through other comprehensive income				
- Malaysian Government Securities	697,740	—	—	697,740
- Malaysian Government Investment Issues	40,362	—	—	40,362
- Malaysian Treasury Bills	1,281,361	—	—	1,281,361
Unquoted shares	—	—	2,969	2,969
Total assets	2,384,882	886,226	2,969	3,274,077
Financial liabilities at fair value through profit or loss				
Derivative liabilities				
- Foreign exchange forwards and swaps	—	610,119	—	610,119
- Interest rate and cross currency swaps	—	229,063	—	229,063
Total liabilities	—	839,182	—	839,182

	Level 1	Level 2	Level 3	Total
31 December 2025	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Financial assets at fair value through profit or loss				
Financial assets at fair value through profit or loss (FVTPL)				
- Malaysian Government Securities	611,618	—	—	611,618
- Malaysian Government Investment Issues	131,175	—	—	131,175
- Malaysian Government Treasury Bills	15,406	—	—	15,406
Derivative assets				
- Foreign exchange forwards and swaps	—	703,630	—	703,630
- Interest rate and cross currency swaps	—	265,728	—	265,728
Financial assets at fair value through other comprehensive income				
- Malaysian Government Securities	675,616	—	—	675,616
- Malaysian Treasury Bills	1,431,072	—	—	1,431,072
Unquoted shares	—	—	2,969	2,969
Total assets	2,864,887	969,358	2,969	3,837,214
Financial liabilities at fair value through profit or loss				
Derivative liabilities				
- Foreign exchange forwards and swaps	—	933,413	—	933,413
- Interest rate and cross currency swaps	—	255,001	—	255,001
Total liabilities	—	1,188,414	—	1,188,414

There were no transfers between levels 1 and 2 during the period (31 December 2025: There were no transfers between Levels 1 and 2)

BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)

STATEMENT OF DECLARATION

To the best of our knowledge, the accompanying Statement of Financial Position of Bank of America Malaysia Berhad as at 30 June 2026, and the related Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and explanatory notes for the period ended on that date had been prepared from the Bank's accounting and other records and nothing has come to our attention that causes us to believe that the condensed interim financial statements are not presented fairly in all material aspects in accordance with the Malaysian Accounting Standards Board ("MASB") approved accounting standards in Malaysia for entities other than private entities and Bank Negara Malaysia Guidelines.

For and on behalf of,
Bank of America Malaysia Berhad

NURSUZANNA BINTI NORDIN
Chief Financial Officer
27 July 2026