BANK OF AMERICA MALAYSIA BERHAD

(Incorporated in Malaysia)
Registration No. 199401025304 (310983-V)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026

BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)

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BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)

UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	31 March 2026 RM'000	31 December 2025 RM'000
ASSETS			
Cash and short term funds	7	4,536,164	3,127,232
Deposits and placements with banks and other financial institutions	8	203,298	204,128
Financial assets at fair value through profit or loss (FVTPL)	9	722,866	758,199
Financial assets at fair value through other comprehensive income (FVOCI)	10	1,678,577	2,109,657
Loans and advances	11	406,288	441,406
Other assets	12	102,866	189,752
Derivative assets		941,112	969,358
Statutory deposits with Bank Negara Malaysia		25,000	25,000
Property and equipment	14	28,707	23,922
Tax recoverable		—	291
Deferred tax assets		3,424	3,948
TOTAL ASSETS		**8,648,302**	**7,852,893**
LIABILITIES AND SHAREHOLDERS' FUNDS			
Deposits from customers	17	5,150,930	4,135,967
Deposits and placements of banks and other financial institutions	18	520,521	548,974
Bills and acceptances payable		7,226	2,305
Other liabilities	19	359,254	432,310
Derivative liabilities		1,006,077	1,188,414
Provision for taxation		5,798	—
TOTAL LIABILITIES		**7,049,806**	**6,307,970**
Share capital		135,800	135,800
Reserves		1,462,696	1,409,123
Shareholders' funds		1,598,496	1,544,923
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		**8,648,302**	**7,852,893**
COMMITMENTS AND CONTINGENCIES	32	**154,439,605**	**134,393,375**

BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD 31 MARCH 2026

	Note	31 March 2026 RM'000	31 March 2025 RM'000
Interest income	20	51,793	56,114
Interest expense	21	(12,672)	(18,243)
Net interest income		**39,121**	**37,871**
Net trading income	22	50,739	34,694
Other operating income	23	5,679	7,593
Net non-interest income		**56,418**	**42,287**
Net income		**95,539**	**80,158**
Other operating expenses	24	(27,228)	(27,789)
Profit before impairment		**68,311**	**52,369**
Impairment write back/(allowance for) for credit losses	25	3,672	(990)
Net Profit before tax		**71,983**	**51,379**
Taxation		(17,567)	(12,332)
Profit for the financial year		**54,416**	**39,047**
Other comprehensive income:			
Other comprehensive income/(loss) that may not be reclassified to the income statements			
Change in value of investments at fair value through other comprehensive income (FVOCI)		(843)	145
Income tax effect		—	—
Other comprehensive income, net of tax		(843)	145
Total comprehensive income for the financial year		**53,573**	**39,192**

BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD 31 MARCH 2026

		Non distributable		Distributable	
	Share capital	**FVOCI reserves**	**Regulatory reserves**	**Retained profits**	**Total**
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**
2026					
Balance at 1 January	135,800	1,273	—	1,407,850	1,544,923
Profit for the financial period	—	—	—	54,416	54,416
Other comprehensive income, net of income tax					
Change in value of FVOCI	—	(843)	—	—	(843)
Total other comprehensive income	—	(843)	—	—	(843)
Total comprehensive income for the financial period	—	(843)	—	54,416	53,573
Net change in regulatory reserves	—	—	—	—	—
Balance at 31 March 2026	**135,800**	**430**	**—**	**1,462,266**	**1,598,496**
2025					
Balance at 1 January	135,800	1,022	4,182	1,231,444	1,372,448
Profit for the financial period	—	—	—	39,047	39,047
Other comprehensive income, net of income tax					
Change in value of FVOCI	—	145	—	—	145
Total other comprehensive income	—	145	—	—	145
Total comprehensive income for the financial period	—	145	—	39,047	39,192
Net change in regulatory reserves	—	—	(2,850)	2,850	—
Balance at 31 March 2025	**135,800**	**1,167**	**1,332**	**1,273,341**	**1,411,640**

BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD 31 MARCH 2026

	31 March 2026 RM'000	31 March 2025 RM'000
Cash flows from operating activities		
Profit before taxation	71,983	51,379
Adjustments for:		
- Depreciation of property and equipment	590	433
- Depreciation of right-of use assets	616	131
- Interest expense on lease liability	3	14
(Writeback) of /Allowance for credit losses	(3,671)	989
- Net unrealised (gain) on fair value changes in derivatives	(154,091)	(251,071)
Net unrealised loss on revaluation of financial assets at FVTPL	919	43
	(83,651)	**(198,082)**
Changes in working capital:		
(Increase)/decrease in operating assets:		
Deposits and placements with banks	830	209,627
Financial assets FVTPL	34,414	(910,240)
Financial assets FVOCI	430,237	243,920
Loans and advances	38,660	142,680
Other assets	86,886	208,486
Derivative assets	182,337	492,709
Increase/(decrease) in operating liabilities:		
Deposits from customers	1,014,963	(463,861)
Deposits and placements of banks and other financial institutions	(28,453)	464,748
Bills and acceptances payable	4,921	(1,140)
Other liabilities	(76,076)	40,309
Derivative liabilities	(182,337)	(492,709)
Cash flows used in operating activities	**1,422,731**	**(263,553)**
Net taxation paid	(10,954)	(13,601)
Net cash used in operating activities	**1,411,777**	**(277,154)**
Cash flows from investing activities		
Purchase of property and equipment	(2,690)	(112)
Net cash used in investing activities	**(2,690)**	**(112)**
Cash flows from financing activities		
Repayment of lease rentals	(155)	(155)
Net cash used in financing activities	**(155)**	**(155)**
Net decrease in cash and cash equivalents	1,408,932	(277,421)
Cash and cash equivalents as at 1 January	3,127,232	2,913,349
Cash and cash equivalents as at 31 March	**4,536,164**	**2,635,928**

1 BASIS OF PREPARATION

The unaudited condensed interim financial statements of the Bank have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB").

The unaudited condensed interim financial statements should be read in conjunction with the Bank's audited financial statements for the financial year ended 31 December 2025. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Bank since the financial year ended 31 December 2025.

The unaudited condensed interim financial statements have been prepared under the historical cost convention. The accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited financial statements for the year ended 31 December 2025, except as follows:

NEW AND AMENDED STANDARDS ADOPTED BY THE BANK

<u>Effective for annual periods beginning on 1 January 2026.</u>

Amendments to MFRS 9 and MFRS 7 'Amendments to the Classification and Measurement of Financial Instruments' (effective 1 January 2026)

The amendments require financial assets to be derecognised on the date the contractual rights to the cash flows expire and financial liabilities to be derecognised when obligation under the contract is discharged (i.e. the settlement date). In addition, there is an optional exception to derecognise financial liabilities before the settlement date for settlement using electronic payment systems (if specified criteria are met).

The amendments clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest ("SPPI") criterion, add new disclosures for certain instruments with contractual terms that can change cash flows (such as some financial instruments with features linked to the achievement of environment, social and governance targets), and update the disclosures for equity instruments designated at fair value through other comprehensive income ("FVOCI").

The impact assessment of the new standard on the financial statements of the Bank is ongoing.

Annual improvements to MFRS Accounting Standards for enhanced consistency - Volume 11 (effective 1 January 2026)

The annual improvements comprise the following amendments:

– Amendments to MFRS 1 First-time Adoption of Financial Reporting Standards - align the hedge accounting provisions with MFRS 9 requirements and add cross-references for better clarity.
– Amendments to MFRS 7 Financial Instruments - on gain or loss on derecognition – obsolete cross-referencing is removed. Additionally, the implementation guidance is revised to address the inconsistency within MFRS 7 on disclosure of deferred difference between fair value and transaction price. The amendments also clarify that the credit risk guidance does not cover all MFRS 7 requirements.
– Amendments to MFRS 9 Financial Instruments - clarify that the derecognition principle of MFRS 9 should be applied by lessees to account for extinguished lease liabilities. In addition, the term "transaction price" as defined in MFRS 15 has also been removed from MFRS 9.
– Amendments to MFRS 10 Consolidated Financial Statements - resolve an inconsistency in determining whether a party is acting as a de facto agent.
– Amendments to MFRS 107 Statement of Cash Flows - replace the term 'cost method' which is not a defined term in MFRS.

The adoption of this standard is not expected to have any significant impact to the Bank.

MFRS 18 'Presentation and Disclosure in Financial Statements' replaces MFRS 101 'Presentation of Financial Statements' (effective 1 January 2027)

The new MFRS introduces a new structure of profit or loss statement:

- Income and expenses are classified into 3 new main categories:
  - Operating category which typically includes results from the main business activities;
  - Investing category that presents the results of investments in associates and joint ventures; and other assets that generate a return largely independently of other resources; and
  - Financing category that presents income and expenses from financing liabilities.

- The Bank is required to present two new specified subtotals: 'Operating profit or loss' and 'Profit or loss before financing and income taxes'.

Management-defined performance measures ('MPMs') are disclosed in a single note and reconciled to the most similar specified subtotal in MFRS Accounting Standards. Changes are also made to the guidance on aggregation and disaggregation which focus on grouping items based on their shared characteristics.

The Bank has not early adopted this new standard and is in the process of assessing the impact on the financial statements. This policy will have further enhanced disclosures going forward.

2 AUDITOR'S REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditor's report on the financial statements for the preceding financial year ended 31 December 2025 was not subject to any qualification.

3 SEASONAL OR CYCLICALITY FACTORS

The business operations of the Bank have not been affected by any material seasonal or cyclical factors.

4 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Bank during the financial period ended 31 March 2026.

5 CHANGES IN ESTIMATES

There were no significant changes in estimates arising from prior financial period/year that have a material effect on the financial results and position for the financial period ended 31 March 2026.

6 ISSUANCE AND REPAYMENTS OF DEBTS AND EQUITY SECURITIES

There were no cancellations, repurchase, resale or repayments of debt and equity securities during the current financial period under review.

7 CASH AND SHORT TERM FUNDS

	31 March 2026 RM'000	31 December 2025 RM'000
Cash and balances with banks and other financial institutions	98,671	102,353
Money at call and deposit placements maturing within one month	4,437,493	3,024,879
	4,536,164	3,127,232

Money at call and interbank placements are within Stage 1 allocation (12-months ECL) with RM Nil impairment allowance as at 31 March 2026 (31 December 2025: RM Nil).

8 DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

	31 March 2026 RM'000	31 December 2025 RM'000
Deposit placement maturing more than one month	203,298	204,128
	203,298	204,128

9 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)

	31 March 2026 RM'000	31 December 2025 RM'000
Malaysian Government Securities	343,144	611,618
Malaysian Government Investment Issues	379,722	131,175
Malaysian Government Treasury Bills	—	15,406
	722,866	758,199

10 FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVOCI)

	31 March 2026 RM'000	31 December 2025 RM'000
Quoted securities in Malaysia:		
Malaysian Government Securities	444,481	675,616
Malaysian Treasury Bills	1,231,127	1,431,072
Unquoted securities in Malaysia:		
Shares	2,969	2,969
	1,678,577	2,109,657

FVOCI is within Stage 1 allocation (12-months ECL) with RM Nil impairment allowances as at 31 March 2026 (31 December 2025: RM Nil).

11 LOANS AND ADVANCES

	31 March 2026 RM'000	31 December 2025 RM'000
(a) Loans and advances analysed by type:		
At amortised cost:		
Overdrafts	57,184	44,965
Factoring receivables	8,724	9,551
Staff loans	216	228
Revolving advances	345,536	365,997
Term loans	—	28,524
Other trade bills discounted	601	1,656
Gross loans and advances	412,261	450,921
Expected Credit Losses ("ECL")		
Stage 1: 12 Months - On Balance Sheet	(2,308)	(1,857)
Stage 2: Lifetime ECL not credit impaired	(3,665)	(7,658)
Stage 3: Lifetime ECL credit-impaired	—	—
Total net loans and advances	406,288	441,406

	31 March 2026 RM'000	31 December 2025 RM'000
(b) By geographical distribution:		
Malaysia	412,261	450,921
(c) By type of customer		
Domestic business enterprises	351,971	450,693
Domestic non-banking financial institutions	60,074	—
Individuals	216	228
	412,261	450,921
(d) By interest rate sensitivity		
Fixed rate:		
Housing loans	216	228
Other fixed rate loans	8,724	38,076
Variable rate:		
Cost plus	342,647	410,960
Other floating rate loans	60,674	1,657
	412,261	450,921

11 LOANS AND ADVANCES (CONTINUED)

		31 March 2026 RM'000	31 December 2025 RM'000
(e)	**By sector**		
	Mining & quarrying	4,266	4,532
	Manufacturing	192,599	240,742
	Construction	601	1,656
	Wholesale & Retail trade, Restaurant & Hotels	5,022	10,017
	Finance, insurance and business services	209,557	193,746
	Household	216	228
		412,261	450,921
(f)	**By economic purpose**		
	Purchase of landed property (residential)	216	228
	Working capital	412,045	450,693
		412,261	450,921
(g)	**By residual contractual maturity**		
	Within one year	404,000	441,700
	One year to three years	2,284	2,612
	Three years to five years	5,917	6,548
	Over five years	60	61
		412,261	450,921
(h)	**Gross loans and advances by staging**		
	Stage 1: 12 Month ECL	337,190	315,092
	Stage 2: Lifetime ECL Not Credit Impaired	75,071	135,829
	Stage 3: Credit Impaired	—	—
		412,261	450,921
(i)	**Movements in impaired loans and advances are as follows:**		
	At 1 January	–	–
	Impaired during the year	–	–
	Amount recovered	–	–
	Exchange Rate difference	–	–
	At 31 March/31 December	–	–
	Stage 3: Lifetime ECL credit impaired	–	–
	Net impaired loans and advances	–	–
	Gross impaired loans as a % of gross loans and advances	— %	— %

11 LOANS AND ADVANCES (CONTINUED)

(j) **Movements in Expected Credit Losses ("ECL") on loans and advances are as follows:**

	12-Month ECL (Stage 1)	Lifetime ECL Not Credit-Impaired (Stage 2)	Credit Impaired (Stage 3)	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2026	1,857	7,658	—	9,515
Changes due to loans and advances recognised				
- Transfer to Stage 1: 12-Month ECL	—	—	—	—
- Transfer to Stage 2: Lifetime ECL not credit-impaired	(137)	137	—	—
- Transfer to Stage 3: Lifetime ECL credit-impaired	—	—	—	—
Loans and advances derecognised (other than write off)	(60)	—	—	(60)
New loans and advances originated	895	—	—	895
Net remeasurement due to changes in credit risk	(247)	(4,130)	—	(4,377)
At 31 March 2026	2,308	3,665	—	5,973

(j) **Movements in Expected Credit Losses ("ECL") on loans and advances are as follows:**

	12-Month ECL (Stage 1)	Lifetime ECL Not Credit-Impaired (Stage 2)	Credit Impaired (Stage 3)	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	4,228	1,242	—	5,470
Changes due to loans and advances recognised				
- Transfer to Stage 1: 12-Month ECL	—	—	—	—
- Transfer to Stage 2: Lifetime ECL not credit-impaired	—	—	—	—
- Transfer to Stage 3: Lifetime ECL credit-impaired	—	—	—	—
Loans and advances derecognised (other than write off)	(2,385)	(1,242)	—	(3,627)
New loans and advances originated	250	7,658	—	7,908
Net remeasurement due to changes in credit risk	(236)	—	—	(236)
At 31 December 2025	1,857	7,658	—	9,515

11 LOANS AND ADVANCES (CONTINUED)

	31 March 2026 RM'000	31 December 2025 RM'000
(k) Impaired loans and advances analysed by geographical		
Malaysia	—	—

	31 March 2026 RM'000	31 December 2025 RM'000
(l) Impaired loans and advances analysed by economic purpose:		
Purchase of landed property (residential)	—	—
	—	—

12 OTHER ASSETS

	31 March 2026 RM'000	31 December 2025 RM'000
Collateral receivables	86,200	180,587
Intercompany receivables	1,591	4,433
Deposits	617	617
Prepayments	459	459
Other receivables	13,999	3,656
	102,866	189,752

Other assets is within Stage 1 allocation (12-months ECL) with RM Nil (31 December 2025: RM Nil) impairment allowance.

13 PRE-ACQUISITION PROFITS

There were no pre-acquisition profits reported for the financial period under review.

14 PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward, without amendment from the previous annual financial statements.

15 PROFITS ON SALE OF INVESTMENTS/PROPERTIES

There were no material gains or loss on disposal of investments (other than in the ordinary course of business) and/or properties for the financial period under review.

16 PURCHASE AND DISPOSAL OF QUOTED SECURITIES

There were no purchases or disposal of quoted securities for the financial period under review other than those purchased or disposed in the ordinary course of business.

17 DEPOSITS FROM CUSTOMERS

	31 March 2026 RM'000	31 December 2025 RM'000
Demand deposits	5,040,715	4,035,397
Savings deposits	—	—
Fixed deposits	110,215	100,570
	5,150,930	4,135,967

(a) Maturity structure of fixed deposits is as follows:

	31 March 2026 RM'000	31 December 2025 RM'000
Due within six months	109,115	99,520
Six months to one year	50	—
One year to five years	1,050	1,050
	110,215	100,570

(b) The deposits are sourced from the following types of customers:

	31 March 2026 RM'000	31 December 2025 RM'000
Business enterprise	5,150,930	4,135,967
	5,150,930	4,135,967

18 DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	31 March 2026 RM'000	31 December 2025 RM'000
Licensed banks	520,521	548,974
	520,521	548,974

19 OTHER LIABILITIES

	31 March 2026 RM'000	31 December 2025 RM'000
Collateral payables	274,175	393,159
Intercompany payables	5,737	8,444
Accruals	2,010	7,687
Share-based recharge payables	1,385	2,051
ECL for guarantees and commitments	1,327	1,456
Lease Liabilities	10,286	5,948
Provision for reinstatement cost	4,390	4,390
Other payables	59,944	9,175
	359,254	432,310

20 INTEREST INCOME

	31 March 2026 RM'000	31 March 2025 RM'000
Loans and advances	4,257	7,968
Money at call and deposit placements with banks and other financial institutions	32,974	34,833
Financial assets at FVOCI	14,199	12,133
Others	363	1,180
	51,793	56,114

21 INTEREST EXPENSE

	31 March 2026 RM'000	31 March 2025 RM'000
Deposits and placements of banks and other financial institutions	4,017	8,703
Deposits from customers	4,949	6,567
Interest expense on lease liabilities	3	14
Others	3,703	2,959
	12,672	18,243

22 NET TRADING INCOME

	31 March 2026 RM'000	31 March 2025 RM'000
Fair value gain/(loss) on instruments held for trading		
Debt instruments at FVTPL		
Net gain from sale of financial assets at FVTPL	805	2,039
Unrealised revaluation (loss) on financial assets at FVTPL	(919)	(43)
Derivatives financial instruments		
Realised gain/(loss) on derivatives	6,137	(8,400)
Unrealised gain on foreign exchange forwards	149,480	247,154
Unrealised gain on interest rate and cross currency swaps	4,611	3,917
Interest income from financial assets at FVTPL	4,871	8,369
Realised foreign exchange (loss)	(114,246)	(218,342)
	50,739	34,694

23 OTHER OPERATING INCOME

	31 March 2026 RM'000	31 March 2025 RM'000
Fee income		
Commission	72	70
Service charges and fees	3,937	4,869
Guarantee fees	406	999
Management fee income	892	901
Fee income from related parties	171	361
Other fee income	201	271
Others	—	122
	5,679	7,593

24 OTHER OPERATING EXPENSES

	31 March 2026 RM'000	31 March 2025 RM'000
Personnel costs		
Salaries, allowances and bonuses	8,501	7,952
Share-based payment	147	1,283
Defined contribution plans	1,478	1,286
Other personnel costs	1,189	2,013
	11,315	12,534
Establishment costs		
Depreciation of property and equipment	590	433
Depreciation of right-of-use-assets	616	131
Rental of premises	499	155
Rental of equipment	24	39
Repair and maintenance	847	644
Others	582	495
	3,158	1,897
Marketing expenses		
Business promotion and advertisement	2	—
Others	121	128
	123	128
Administration and general expenses		
Communication expenses	577	451
Legal and professional fees	182	133
Stationery and postages	238	97
Shared administrative support expenses	9,675	10,736
Others	1,960	1,813
	12,632	13,230
	27,228	27,789

25 IMPAIRMENT WRITEBACK/(CHARGE) FOR CREDIT LOSSES

	31 March 2026 RM'000	31 March 2025 RM'000
Allowance for impairment		
- Loans and advances	3,542	(684)
- Guarantees and commitments	130	(306)
	3,672	(990)

26 SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD

There were no significant events during the financial quarter that have not been disclosed in these condensed interim financial statements.

27 SIGNIFICANT EVENTS SUBSEQUENT TO THE BALANCE SHEET DATE

There were no significant events subsequent to the balance sheet date which have not been disclosed in these condensed interim financial statements.

28 CHANGES IN COMPOSITION OF THE BANK

There were no significant changes in the composition of the Bank for the financial period ended 31 March 2026.

29 SEGMENTAL REPORTING ON REVENUE, PROFIT AND ASSETS

Segmental reporting has not been prepared as there are no other segments other than the commercial banking segment.

30 TAXATION

There are no material changes in the profit before taxation for the financial period reported as compared with the preceding financial period, which have not been disclosed in these condensed interim financial statement.

31 DIVIDENDS

There were no dividends paid or declared for the financial period ended 31 March 2026 .

32 COMMITMENTS AND CONTINGENCIES

The commitments and contingencies constitute the followings:

	31 March 2026			31 December 2025		
Description	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted amount RM'000	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted amount RM'000
Direct credit substitutes	108,326	108,326	105,974	125,824	125,824	123,439
Transaction related contingent items	109,688	54,844	52,356	124,682	62,341	59,350
Short term self liquidating trade related contingencies	9,949	1,990	1,990	4,998	1,000	1,000
Foreign exchange related contracts:						
- One year or less	9,205,971	179,199	174,971	7,145,096	107,347	107,020
- Over one year to five years	—	—	—	—	—	—
Interest/Profit rate related contracts:						
- One year or less	—	—	—	—	—	—
- Over one year to five years	—	—	—	—	—	—
- Over five years	—	—	—	—	—	—
OTC Derivative transactions and credit derivative contracts subject to valid bilateral netting agreements	142,935,000	1,359,037	538,462	125,069,883	1,276,266	448,796
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	—	—	—	—	—	—
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	—	—	—	—	—	—
Any commitments that are unconditionally cancelled at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	2,070,671	—	—	1,922,892	—	—
Total	154,439,605	1,703,396	873,753	134,393,375	1,572,778	739,605

33 CAPITAL ADEQUACY

The table below summaries the composition of regulatory capital and ratio of the Bank:

	31 March 2026 RM'000	**31 December 2025 RM'000**
Common Equity ("CET1") Capital and Tier 1 Capital		
Share capital	135,800	135,800
Retained profits	1,407,850	1,407,850
Other disclosed reserves		
Unrealised gains and losses on FVOCI financial instruments	430	1,273
	1,544,080	1,544,923
Less: regulatory adjustments		
- Deferred tax assets	(3,424)	(3,948)
- 55% of cumulative gains of FVOCI financial instruments	(237)	(700)
- Regulatory reserve	—	—
Total CET I and Tier I capital	1,540,419	1,540,275
Tier-II Capital		
Loss allowance for non-credit impaired exposures/ collective assessment allowance*	7,300	10,971
Regulatory reserve	—	—
Total Tier II capital	7,300	10,971
Total capital	1,547,719	1,551,246

*Excludes Lifetime ECL Credit Impaired (Stage 3) loans/collective assessment allowance on impaired loans restricted from Tier-II Capital of BAMB of RMnil (31 December 2025: RMnil).

Total risk-weighted assets:-		
Credit risk	1,636,983	1,568,252
Market risk	3,614,429	2,590,407
Operational risk	470,458	457,159
Total RWA	5,721,870	4,615,818
Capital ratios		
CET I capital ratio	26.922%	33.369%
Tier I capital ratio	26.922%	33.369%
Total capital ratio	27.049%	33.607%

Total capital and capital adequacy ratios of the Bank are computed in accordance with BNM's Capital Adequacy Framework (Capital Components) guidelines issued on 9 December 2020. The Bank has adopted the Standardised Approach ("SA") for Credit Risk and Market Risk and Basic Indicator Approach ("BIA") for Operational Risk.

34 FAIR VALUE OF FINANCIAL INSTRUMENTS

Financial instruments comprise financial assets, financial liabilities and off-balance sheet financial instruments. Fair value is the amount at which a financial asset could be exchanged or a financial liability settled, between knowledgeable and willing parties in an arm's length transaction. The information presented herein represents the estimates of fair values as at the balance sheet date.

Where available, quoted and observable market prices are used as the measure of fair values. Where such quoted and observable market prices are not available, fair values are estimated based on a range of methodologies and assumptions regarding risk characteristics of various financial instruments, discount rates, estimates of future cash flows and other factors. Changes in the uncertainties and assumptions could materially affect these estimates and the resulting fair value estimates.

A range of methodologies and assumptions had been used in deriving the fair values of the Bank's financial instruments at balance sheet date.

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, as derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Bank's financial assets and liabilities that are measured at fair value.

34 FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

	Level 1	Level 2	Level 3	Total
31 March 2026	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Financial assets at fair value through profit or loss				
Financial assets at fair value through profit or loss (FVTPL)				
- Malaysian Government Securities	343,144	—	—	343,144
- Malaysian Government Investment Issues	379,722	—	—	379,722
Derivative assets				
- Foreign exchange forwards and swaps	—	650,400	—	650,400
- Interest rate and cross currency swaps	—	290,712	—	290,712
Financial assets at fair value through other comprehensive income				
Malaysian Government Securities	444,481	—	—	444,481
Malaysian Treasury Bills	1,231,127	—	—	1,231,127
Unquoted shares	—	—	2,969	2,969
Total assets	2,398,474	941,112	2,969	3,342,555
Financial liabilities at fair value through profit or loss				
Derivative liabilities				
- Foreign exchange forwards and swaps	—	730,703	—	730,703
- Interest rate and cross currency swaps	—	275,374	—	275,374
Total liabilities	—	1,006,077	—	1,006,077

	Level 1	Level 2	Level 3	Total
31 December 2025	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Financial assets at fair value through profit or loss				
Financial assets at fair value through profit or loss (FVTPL)				
- Malaysian Government Securities	611,618	—	—	611,618
- Malaysian Government Investment Issues	131,175	—	—	131,175
- Malaysian Government Treasury Bills	15,406	—	—	15,406
Derivative assets				
- Foreign exchange forwards and swaps	—	703,630	—	703,630
- Interest rate and cross currency swaps	—	265,728	—	265,728
Financial assets at fair value through other comprehensive income				
Unquoted shares	—	—	2,969	2,969
Malaysian Government Securities	675,616	—	—	675,616
Malaysian Treasury Bills	1,431,072	—	—	1,431,072
Total assets	2,864,887	969,358	2,969	3,837,214
Financial liabilities at fair value through profit or loss				
Derivative liabilities				
- Foreign exchange forwards and swaps	—	933,413	—	933,413
- Interest rate and cross currency swaps	—	255,001	—	255,001
Total liabilities	—	1,188,414	—	1,188,414

There were no transfers between levels 1 and 2 during the period (31 December 2025: There were no transfers between Levels 1 and 2)

BANK OF AMERICA MALAYSIA BERHAD
(Incorporated in Malaysia)

STATEMENT OF DECLARATION

To the best of our knowledge, the accompanying Statement of Financial Position of Bank of America Malaysia Berhad as at 31 March 2026, and the related Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and explanatory notes for the period ended on that date had been prepared from the Bank's accounting and other records and nothing has come to our attention that causes us to believe that the condensed interim financial statements are not presented fairly in all material aspects in accordance with the Malaysian Accounting Standards Board ("MASB") approved accounting standards in Malaysia for entities other than private entities and Bank Negara Malaysia Guidelines.

For and on behalf of,
Bank of America Malaysia Berhad

NURSUZANNA BINTI NORDIN
Chief Financial Officer
28 April 2026