Bank of America, National Association
Hong Kong Branch
Disclosure Statement
June 30, 2026

Bank of America, N.A, Hong Kong Branch
Pillar III Disclosure

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

I. INCOME STATEMENT INFORMATION

	30-Jun-26	30-Jun-25
	HK$'000	HK$'000
Interest income	1,594,241	2,262,682
Interest expense	(1,166,561)	(1,863,188)
Net interest income	427,680	399,494
Other operating income		
(Losses)/Gains arising from trading in foreign currencies	(41,386)	16,499
(Losses)/Gains on securities held for trading purposes	(83,724)	54,200
Gains arising from trading in interest rate derivatives	107,446	1,075
(Losses)/Gains arising from trading in other derivatives	(4,413)	3,905
Fees and commissions		
- Income	797,596	731,407
- Expense	(1,580)	(2,066)
Other Income	509	553
	774,448	805,573
Total revenue	1,202,128	1,205,067
Operating expenses		
Staff expenses	(366,710)	(350,127)
Rental expenses	(82,637)	(59,980)
Other operating expenses		
- Depreciation expenses	(1,848)	(2,154)
- Group servicing fee	(203,000)	(259,520)
- Telecom expenses	(4,121)	(3,621)
- Equipment expenses	(507)	(1,147)
- Legal and Professional fee	(2,989)	(4,498)
- Travel expenses	(5,451)	(5,958)
- Subscription fee	(4,042)	(4,212)
- Other miscellaneous expenses	(131,896)	(142,556)
	(803,201)	(833,773)
Operating profit before provisions	398,927	371,294
Impairment allowance credit	41,253	68,520
Profit before taxation	440,180	439,814
Tax expense	(72,312)	(72,025)
Profit after taxation	367,868	367,789

Bank of America, N.A, Hong Kong Branch
Pillar III Disclosure

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

II. BALANCE SHEET DATA

	30-Jun-26 HK$'000	31-Dec-25 HK$'000
ASSETS		
Cash and balances with banks	6,729,914	4,072,256
Due from Exchange Fund	1,980,081	2,353,891
Placements with banks and financial institutions maturing		
- Within one month	222,488	38,978
- Between one and twelve months	4,774,183	5,818,299
Amount due from overseas offices of the institution	39,084,489	35,071,457
Trade bills, net of impairment allowance	2,791	—
Trading securities, at fair value		
- Other securities	14,921,313	18,900,533
Advances to customers and other receivables, net of impairment allowance	18,092,875	22,592,851
Property, plant and equipment	36,784	34,462
Other assets	3,477,156	2,100,963
TOTAL ASSETS	89,322,074	90,983,690
LIABILITIES		
Deposits and balances from banks	446,268	400,195
Current, savings and other deposit accounts of customers		
- Demand deposits and current accounts	43,603,402	39,803,917
- Saving deposits	1,173,676	1,167,043
- Time, call and notice deposits	10,939,655	11,586,395
Amount due to overseas offices of the institution	30,054,079	35,999,748
Provision for commitments and contingent liabilities	11,889	6,962
Other liabilities and accruals	3,093,105	2,019,430
TOTAL LIABILITIES	89,322,074	90,983,690

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

III. ADDITIONAL BALANCE SHEET INFORMATION

	30-Jun-26 HK$'000	31-Dec-25 HK$'000
(i) Trade Bills, net of impairment allowance		
Trade Bills	2,819	75,643
Impairment allowance		
- Collective assessment	(28)	—
- Individual assessment	—	(75,643)
	2,791	—
(ii) Advances to customers and other receivables, net of impairment allowance		
Advances to customers	18,438,296	23,163,439
Impairment allowance		
- Collective assessment	(184,125)	(240,514)
- Individual assessment	(200,911)	(389,207)
	18,053,260	22,533,718
Provision on accrued interest	(403)	(673)
Accrued interests	40,018	59,806
	18,092,875	22,592,851
(iii) Commitments and contingent liabilities, net of impairment allowance		
Commitments and contingent liabilities	11,960,033	10,994,923
Impairment allowance		
- Collective assessment	(11,889)	(6,962)
- Individual assessment	—	—
	11,948,144	10,987,961

For Branch level, we adopted the internal risk rating and observed the provisioning guidelines issued by Hong Kong Monetary Authority ("HKMA") to assess the collective impairment allowance for loans and advances. Individual allowances are made against individual loans and advances as and when the management have doubts on the ultimate recoverability of principal or interest in full. Both individual and collective assessment allowances are deducted from "Trade Bills", "Advances to customers and other receivables" and "Commitments and contingent liabilities" in the balance sheet.

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

III. ADDITIONAL BALANCE SHEET INFORMATION (Continued)

	30-Jun-26 HK$'000	31-Dec-25 HK$'000
(iv) Analysis of overdue and rescheduled advances		
Overdue advances to customers		
More than one year	186,146	389,192
	186,146	389,192
Individually assessed allowance made in respect of overdue advances to customers		
More than one year	186,146	389,192
	186,146	389,192
Overdue advances to customers as a percentage of total advances to customers		
More than one year	1.01 %	1.68 %
	1.01 %	1.68 %

As at Jun 30, 2026 and Dec 31, 2025, there were no overdue and rescheduled advances to banks. The branch had no rescheduled advances and there was no collateral held in respect of those overdue advances to customers.

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

III. ADDITIONAL BALANCE SHEET INFORMATION (Continued)

	30-Jun-26 HK$'000	31-Dec-25 HK$'000
(v) Impaired advances to customers and allowance		
Impaired advances to customers	245,206	389,253
Individually assessed allowance	200,911	389,207
Impaired advances to customers as a percentage of total advances to customers	1.33 %	1.68 %

	30-Jun-26 HK$'000	31-Dec-25 HK$'000
(vi) Analysis of other assets which have been overdue		
Overdue trade bills		
More than one year	—	75,643
	—	75,643
Individually assessed allowance made in respect of overdue trade bills		
More than one year	—	75,643
	—	75,643
Overdue trade bills as a percentage of total trade bills	— %	100.00 %

(vii) As at Jun 30, 2026 and Dec 31, 2025, the Branch had no repossessed assets.

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

IV. OFF-BALANCE SHEET EXPOSURES

	30-Jun-26 HK$'000	31-Dec-25 HK$'000
(i) The notional amounts of each of the following class of off-balance sheet exposures outstanding:		
Contingent liabilities and commitments		
- Direct credit substitutes	92,443	131,260
- Transaction-related contingencies	209,700	200,021
- Trade-related contingencies	3,317,287	2,240,084
- Other commitments	17,321,939	18,793,472
	20,941,369	21,364,837
The notional amount of derivatives contracts are as follow:		
- Exchange rate contracts	127,667,885	133,045,241
- Interest rate contracts	372,865,380	180,914,724
	500,533,265	313,959,965
(ii) The fair value of the above derivatives contracts are as follow:		
Fair value assets		
- Exchange rate contracts	1,562,213	1,249,490
- Interest rate contracts	762,827	247,186
	2,325,040	1,496,676
Fair value liabilities		
- Exchange rate contracts	885,317	939,755
- Interest rate contracts	769,345	246,553
	1,654,662	1,186,308

The contractual amount and fair value above do not take into account the effect of bilateral netting arrangements. Exchange rate contracts exclude forward foreign exchange contracts arising from swap deposit arrangements.

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

V. SEGMENTAL INFORMATION

(i) Analysis of gross amount of advances to customers by industry sectors according to the categories and definitions used by the HKMA are as follow:

	30-Jun-26		31-Dec-25	
	Outstanding balance	Balance covered by collateral	Outstanding balance	Balance covered by collateral
	HK$'000	HK$'000	HK$'000	HK$'000
By industry categories:				
Advances for use in Hong Kong				
Industrial, Commercial and Financial				
- Financial Concerns	140,000	—	190,000	—
- Wholesale & Retail Trade	41,338	—	51,105	—
- Manufacturing	1,227,732	—	2,374,790	—
- Transport & Transport equipment	1,000,000	—	1,580,197	—
- All others	1,570,146	—	1,805,680	—
	3,979,216	—	6,001,772	—
Individuals Loans (Credit Card Advances)	40,149	—	34,307	—
Trade Finance	5,326,539	—	5,477,598	—
Advances for use outside Hong Kong	9,092,392	—	11,649,762	—
	18,438,296	—	23,163,439	—

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

V. SEGMENTAL INFORMATION (Continued)

(ii) Analysis of gross amount of advances to customers by countries or geographical areas are as follow:

	30-Jun-26	31-Dec-25
	HK$'000	HK$'000
By countries or geographical areas:		
- India	5,635,633	6,042,644
- Hong Kong	5,383,780	7,285,589
- United States	4,975,789	5,435,398
- Mauritius	666,574	972,994
- China	536,326	2,231,191
- United Kingdom	420,596	779,236
- Bermuda	313,682	—
- Luxemberg	138,278	142,477
- British Virgin Island	112,204	115,625
- Japan	89,839	77,839
- Germany	84,672	—
- Cayman Islands	73,942	73,394
- Australia	6,939	6,996
- Italy	27	40
- Ireland	6	7
- Switzerland	5	7
- France	4	2
	18,438,296	23,163,439

Advances to customers by countries or geographical area are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when an advance is guaranteed by a party located in an area that is different from that of the counterparty.

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

V. SEGMENTAL INFORMATION (Continued)

(iii) Analysis of overdue advances to customers by countries or geographical areas:

	30-Jun-26 HK$'000	31-Dec-25 HK$'000
- Hong Kong	112,204	277,122
- Cayman Islands	73,942	73,394
- China	—	38,676
	186,146	389,192

(iv) Analysis of impaired advances to customers, which are individually assessed by countries or geographical areas:

	30-Jun-26 HK$'000	31-Dec-25 HK$'000
- Hong Kong	171,264	277,183
- Cayman Islands	73,942	73,394
- China	—	38,676
	245,206	389,253

(v) Analysis of overdue trade bills by countries or geographical areas:

	30-Jun-26 HK$'000	31-Dec-25 HK$'000
- Hong Kong	—	75,643
	—	75,643

(vi) Analysis of impaired trade bills by countries or geographical areas:

	30-Jun-26 HK$'000	31-Dec-25 HK$'000
- Hong Kong	—	75,643
	—	75,643

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

VI. INTERNATIONAL CLAIMS

		Banks	Official Sector	Non-bank private sector: Non-bank financial institutions	Non-bank private sector: Non-financial private sector	Total
As at 30 Jun, 2026		HK$ Million				
- **Developed countries**		**41,333**	**392**	**246**	**5,725**	**47,696**
of which:	- United States	41,313	392	174	4,981	46,860
- **Offshore centers**		**236**	**—**	**345**	**3,593**	**4,174**
of which:	- Hong Kong SAR	236	—	345	2,426	3,007
	- Mauritius	—	—	—	667	667
- **Developing Asia-Pacific**		**11,479**	**6,238**	**537**	**5,770**	**24,024**
of which:	- China	6,658	2,876	537	116	10,187
	- India	3,089	—	—	5,654	8,743
	- South Korea	439	3,362	—	—	3,801
	- Indonesia	1,293	—	—	—	1,293
		53,048	6,630	1,128	15,088	75,894

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

VI. INTERNATIONAL CLAIMS (Continued)

		Non-bank private sector			
	Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Total
As at 31 Dec, 2025	HK$ Million				
- Developed countries	**36,268**	**389**	**353**	**6,528**	**43,538**
of which: - United States	36,242	389	229	5,514	42,374
- Offshore centers	**(1)**	**—**	**77**	**4,780**	**4,856**
of which: - Hong Kong SAR	(1)	—	77	3,618	3,694
- Mauritius	—	—	—	973	973
- Developing Asia-Pacific	**9,852**	**10,235**	**549**	**7,752**	**28,388**
of which: - China	3,949	4,752	549	1,689	10,939
- India	3,678	—	—	6,063	9,741
- South Korea	1,815	5,482	—	—	7,297
- Indonesia	410	—	—	—	410
	46,119	10,624	979	19,060	76,782

The information of international claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any transfer of risk. In general, transfer of risk from one country to another is recognized if the claim against counterparties is guaranteed by another party in a different country or if the claim is on an overseas branch of a bank whose head office is located in a different country. A country or geographical segment (including Hong Kong) should generally be reported individually if it constitutes 10% or more of the aggregated international claims.

Claims arising between head office, branches and subsidiaries are excluded.

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

VII. CURRENCY RISK

The net position of the following foreign currency constitutes 10% or more of the total net position in all foreign currencies arising from those trading, non-trading and structural position.

	USD	CNY	OTH	Total
As at 30 Jun, 2026		HK$ Million		
Spot assets	54,858	10,767	9,048	74,673
Spot liabilities	(47,179)	(10,894)	(5,171)	(63,244)
Forward purchases	58,013	15,661	22,704	96,378
Forward sales	(64,512)	(15,609)	(26,728)	(106,849)
Net options position	—	—	—	—
Net (short)/long position	1,180	(75)	(147)	958
Net structural position	—	—	—	—

	USD	CNY	OTH	Total
As at 31 Dec, 2025		HK$ Million		
Spot assets	55,137	9,579	11,318	76,034
Spot liabilities	(58,440)	(5,959)	(5,758)	(70,157)
Forward purchases	65,386	20,435	28,868	114,689
Forward sales	(61,914)	(23,603)	(34,455)	(119,972)
Net option position	—	—	—	—
Net (short)/long position	169	452	(27)	594
Net structural position	—	—	—	—

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

VIII. LIQUIDITY INFORMATION

(i) Liquidity ratio

	Quarter ended 30-Jun-26	Quarter ended 30-Jun-25
Average liquidity maintenance ratio for the financial period ("LMR")	63.02 %	63.04 %
Average Core Funding ratio ("CFR") for 3 months period	449.55 %	403.07 %

The average LMR and average CFR for the period are the arithmetic mean of the average value for each calendar month of the reporting period in accordance with the Banking (Liquidity) Rules.

(ii) Liquidity risk management process

The Company's management of liquidity is conducted in accordance with the corporate strategy on liquidity and in compliance with the rules, regulations and guidelines stipulated by the local regulatory authority. The process, as carried out within the Company and monitored by the Treasury unit, includes:

- Day-to-day funding, managed by monitoring future cash flows to ensure liquidity requirements can be met;
- Maintaining a portfolio of marketable assets that can easily be liquidated as protection against any unforeseen interruption to cash flow;
- Monitoring balance sheet liquidity against internal and regulatory requirements;
- Management review on balance sheet profile and maturity gaps; and
- Reporting of non-compliance on internal and regulatory requirements.

(iii) Source of Funding

	As at 30 Jun, 2026		As at 31 Dec, 2025	
	Total amount HK$'000	As % of total liabilities	Total amount HK$'000	As % of total liabilities
Significant funding instruments				
- Funding raised from connected parties	41,746,606	46.74 %	48,009,937	52.77 %
- Funding raised from banks	425,171	0.48 %	380,958	0.42 %
- Deposit from customers	43,840,653	49.09 %	39,713,197	43.65 %

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

IX. MAINLAND ACTIVITIES

The analysis of non-bank Mainland activities is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosures) Rules with reference to the HKMA Return of Mainland Activities.

As at 30 Jun, 2026	Items in HKMA Return	On-balance sheet exposure HK$'000	Off-balance sheet exposure HK$'000	Total HK$'000
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	1	3,277,164	—	3,277,164
Local governments, local government-owned entities and their subsidiaries and JVs	2	—	—	—
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3	2,320,770	1,215,289	3,536,059
Other entities of central government not reported in item 1 above	4	—	—	—
Other entities of local government not reported in item 2 above	5	—	—	—
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	6	607,067	611,254	1,218,321
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	7	—	196,051	196,051
Total	8	6,205,001	2,022,594	8,227,595
Total assets after provision	9	89,310,185		
On-balance sheet exposures as percentage of Total assets	10	6.95 %		

SECTION A – BRANCH INFORMATION (HONG KONG OFFICE ONLY)

IX. MAINLAND ACTIVITIES (Continued)

As at 31 Dec, 2025	Items in HKMA Return	On-balance sheet exposure HK$'000	Off-balance sheet exposure HK$'000	Total HK$'000
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	1	5,733,629	—	5,733,629
Local governments, local government-owned entities and their subsidiaries and JVs	2	—	—	—
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3	4,758,918	1,951,239	6,710,157
Other entities of central government not reported in item 1 above	4	—	—	—
Other entities of local government not reported in item 2 above	5	—	—	—
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	6	784,856	532,161	1,317,017
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	7	—	194,599	194,599
Total	8	11,277,403	2,677,999	13,955,402
Total assets after provision	9	90,976,728		
On-balance sheet exposures as percentage of Total assets	10	12.40 %		

SECTION B – CONSOLIDATED INFORMATION (BANK OF AMERICA CORPORATION)

I. CAPITAL AND CAPITAL ADEQUACY

	30-Jun-26	31-Dec-25
- Common Equity Tier 1 Capital ratio (Standardized Approach)	11.20 %	11.40 %
- Common Equity Tier 1 Capital ratio (Advanced Approach)	12.50 %	12.80 %
- Tier 1 Capital Ratio (Standardized Approach)	12.60 %	12.80 %
- Tier 1 Capital Ratio (Advanced Approach)	14.00 %	14.50 %
- Total Capital Ratio (Standardized Approach)	14.70 %	14.70 %
- Total Capital ratio (Advanced Approach)	15.60 %	16.00 %
	US$ Million	**US$ Million**
- The aggregate amount of shareholders' equity	301,094	303,243
- Risk-weighted assets (Standardized Approach)	1,792,962	1,773,059
- Risk-weighted assets (Advanced Approach)	1,613,436	1,568,062

The capital adequacy ratio is calculated in accordance with the Basel Capital Accord. In addition, the Bank has incorporated a measure for market risk in their regulatory capital calculations in accordance with the regulatory capital guidelines jointly issued by the Federal Reserve Bank, the Office of the Comptroller of the Currency and the Federal Deposit Insurance Corporation. Besides, the Regulatory capital ratios reflect the transition provisions of Basel 3.

II. OTHER FINANCIAL INFORMATION

	30-Jun-26 US$ Million	31-Dec-25 US$ Million
- Total assets	3,498,956	3,410,394
- Total liabilities	3,197,862	3,107,151
- Total advances (net of allowances)	1,204,505	1,172,497
- Total customer deposits	2,025,124	2,018,729

	30-Jun-26 US$ Million	30-Jun-25 US$ Million
- Pre-tax profit	24,672	18,876

A copy of the Disclosure Statement has been lodged with the HKMA (as it is defined in the previous page) Public Registry and is available on the website https://www.bofaml.com/en-us/content/apac-hongkong.html, for public inspection.