

Comprehensive Payables

Increase automation with multiple e-payment options.

A successful electronic payments strategy is multifaceted to satisfy the varying requirements of buyers and suppliers. Comprehensive Payables combines the simplicity and technology of Virtual Payables with the flexibility of Paymode-X Connect, an ACH network solution, to reduce your non-payroll check volume. This easy-to-implement electronic payment service can increase the efficiency of your accounts payable processes.

- ✓ Save costs and streamline payment processing by converting 100% of non-payroll checks to e-payments
- ✓ Increase your P2E conversion with dedicated Supplier Enablement teams and immediate activation for existing network suppliers
- ✓ Increase visibility and improve data integrity of your payment stream

Benefits of using Comprehensive Payables

- Use a single payment file to include instructions for card, ACH, wire, check issue and EDI services
- Improve working capital by increasing payment float on payments to card accepting suppliers
- The Paymode-X Connect Network effect allows for immediate payment automation to suppliers already enrolled in Paymode-X network
- Supplier enablement teams to on-board Card and ACH accepting suppliers reducing the risk of fraud and eliminating the need to obtain or store supplier banking information
- Supplier enablement campaigns drive supplier adoption for the life of your Virtual Payables program

Multiple services, complete e-payment reach

The best payment delivery method depends on supplier type and total spend. Each of our payment alternatives satisfies a segment of your A/P needs.

2021 Nilson Rankings, combined volume for corporate, purchasing and prepaid. Paymode-X is a registered trademark of BottomLine Technologies Comprehensive Payables are subject to applicable Bank of America terms and conditions.

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**Enhanced payment automation
with greater payment flexibility.**

Watch a brief [video](#) to learn more.

Seamless solution with robust security features

- Minimal IT resources are needed to integrate with your existing A/P system
- Payment authorization occurs through your ERP
- Flexible options for payment method and payment tools reduce opportunities for fraud

Convenient, enhanced reporting

- Online reporting includes electronic remittance that can be shared with the supplier
- You and suppliers can view and track payments online

Dedicated customer service

- Our service model offers strategic relationship management, implementation and servicing
- Live customer support 8 a.m. to 8 p.m. Eastern, Monday through Friday, web-based support 24/7

Work with a global treasury leader

As a long-time leader in treasury management service, we welcome the opportunity to put our Comprehensive Payables service to work for you. For more information, contact your Bank of America representative.



Ranked No. 1 provider of purchasing/virtual payables programs by volume
Nilson Report ranking, June 2021