Global Equities – Investable Indices

Index Notice

## NOTICE OF INDEX DISRUPTION EVENT AND RESTATEMENT OF INDEX CLOSING LEVELS

Related to: The BofA Indices set out in Annex A (the "**Impacted Indices**") hereto

Dated: 1st February, 2021

Merrill Lynch International ("MLI"), the Benchmark Administrator and Index Calculation Agent in respect of the Impacted Indices, hereby announces that on the Index Calculation Day of 27 January 2021 the indices listed in Annex A hereto experienced an Index Disruption Event (collectively the "**Impacted Indices**", with 27 January, 2021 being the "**Impacted Index Calculation Day**"). Capitalized terms not otherwise defined herein shall have the meaning given them in the relevant index rulebook for each Impacted Index (the "**Index Rulebooks**"). To the extent that a relevant Index Rulebook instead uses the term "Index Sponsor" and "Index Committee" to describe the functions of the Benchmark Administrator and Equity Index Forum, respectively, such terms shall be construed accordingly for purposes of this Notice.

On the Impacted Index Calculation Day the relevant values of certain index components (the "**Impacted Closing Levels**") specifically, listed S&P500 Index options (the "**Impacted Index Components**") required to determine the Index Closing Levels were not available on the relevant data source at the time specified by the relevant Index Rulebooks. The absence of these Impacted Closing Levels had a material impact on the Index Closing Levels, which resulted in such Index Closing Levels not being reflective of the Impacted Indices objective and stated purpose. Accordingly, the Benchmark Administrator, having consulted with the Equity Index Forum, has determined that an Index Disruption Event occurred under Section 4 (*Index Disruption Events*) of the relevant Index Rulebooks.

To preserve the accuracy of the Index Closing Levels, and the integrity of the objectives and stated purpose of such Impacted Indices, the Benchmark Administrator, in consultation with the Equity Index Forum, has determined that for the purposes of the Impacted Index Calculation Day the Index Calculation Agent will use indicative closing levels for the Impacted Index Components provided directly by the Relevant Exchange (the Chicago Board Options Exchange, or CBOE) in lieu of the Impacted Closing Levels. In making this decision the Benchmark Administrator used commercially reasonable efforts to determine the value of the relevant index components using representative market levels at or close to the time specified by the Index Rulebooks to determine an Index Closing Level. However, no assurances can be given that an alternate methodology for adjusting the Impacted Indices would result in the same Index Closing Levels.

The Benchmark Administrator notes that the previously published Index Closing Levels for the Impacted Indices were incorrect and should not be relied upon. Effective 1st February 2021, the Index Closing Levels for the Impacted Indices with respect to the Impacted Index Calculation Day have been corrected and restated in accordance with relevant sections of the Index Rulebooks.

In the case of Impacted Indices for which Index Closing Levels for the Impacted Index Calculation Day are necessary for the calculation of the Index Closing Level on subsequent index calculation days, the Index Closing Levels for such days will be adjusted accordingly to take into account the corrected Index Closing Levels for the Impacted Index Calculation Day.

This Notice and the actions described herein with respect to each Impacted Index are pursuant to, and subject to the conditions and disclaimers in, the respective Index Rulebooks.

For more information, please contact the Benchmark Administrator at the following email address:
dg.investable_indices_global@bankofamerica.com.

The revised Index Closing Levels are available at the Bloomberg Tickers specified in the table in Annex A.

Merrill Lynch International

Benchmark Administrator

**ANNEX A**

**IMPACTED INDICES/STRATEGIES**

| Index i | Index Name | BBG Ticker |
|---|---|---|
| 1 | BofA Daily Listed Short Call SUV Index | BAEISCSU |
| 2 | BofAML Daily Listed Short Call US Index | MLEIDCSU |
| 3 | BofAML Daily Listed Long Put US Index | MLEIDPLU |
| 4 | BofAML Daily Listed Short Put US Index | MLEIDPSU |
| 5 | BofAML Daily Listed Collar US Index | MLEIDCUS |
| 6 | BofAML Daily Listed Reversal US Index | MLEIDRUS |
| 7 | BofA Vortex O 5d Index | BAEIVT5O |
| 8 | BofAML Vortex 5d Alpha Index | MLEIVT5A |
| 9 | BofAML Vortex 5D Index | MLEIVT5H |
| 10 | BofAML Vortex Alpha Index | MLEIVTXA |
| 11 | BofAML Vortex Index | MLEIVTXH |
| 12 | BofAML Vortex Alpha 5d JPY Index | MLEIVTAJ |
| 13 | BofAML Vortex 5d JPY Index | MLEIVTHJ |
| 14 | BofAML Volatility Convexity Alpha Index | MLEIVCXA |
| 15 | BofAML Volatility Convexity Index | MLEIVCXH |
| 16 | BofAML Enhanced Beta US Index | MLEIEBUS |
| 17 | BofAML Enhanced Collar US Index | MLEIECUS |
| 18 | BofAML Enhanced Risk Reversal US Index | MLEIERUS |
| 19 | BofA Daily Listed Put Ratio and Call Ratio Index - US | BAEIWTUS |
| 20 | BofA Daily Listed Put Ratio Index - US | BAEIWPUS |
| 21 | BofAML SUV Index - US Series 2A | MLEISUVG |
| 22 | BofAML SUV Index - US Series 2b | MLEISUVL |
| 23 | BofAML SUV Index -US | MLEISUVU |
| 24 | BofAML SUV Index - US Series 2 | MLEISUVW |
| 25 | BofAML US Dispersion Index - Gamma | MLEIDSPG |
| 26 | BofAML US Dispersion Index - Theta | MLEIDSPT |
| 27 | BofAML US Dispersion Index – Vega | MLEIDSPV |
| 28 | BofAML Short Synthetic Variance Index - SP Series 2 | MLEIS2SP |
| 29 | BofAML Podium Alpha Index | MLEIPODA |
| 30 | BofA US Podium Alpha Index | BAEIUPDA |
| 31 | BofA Podium Alpha JPY Index | BAEIDPDAJ |