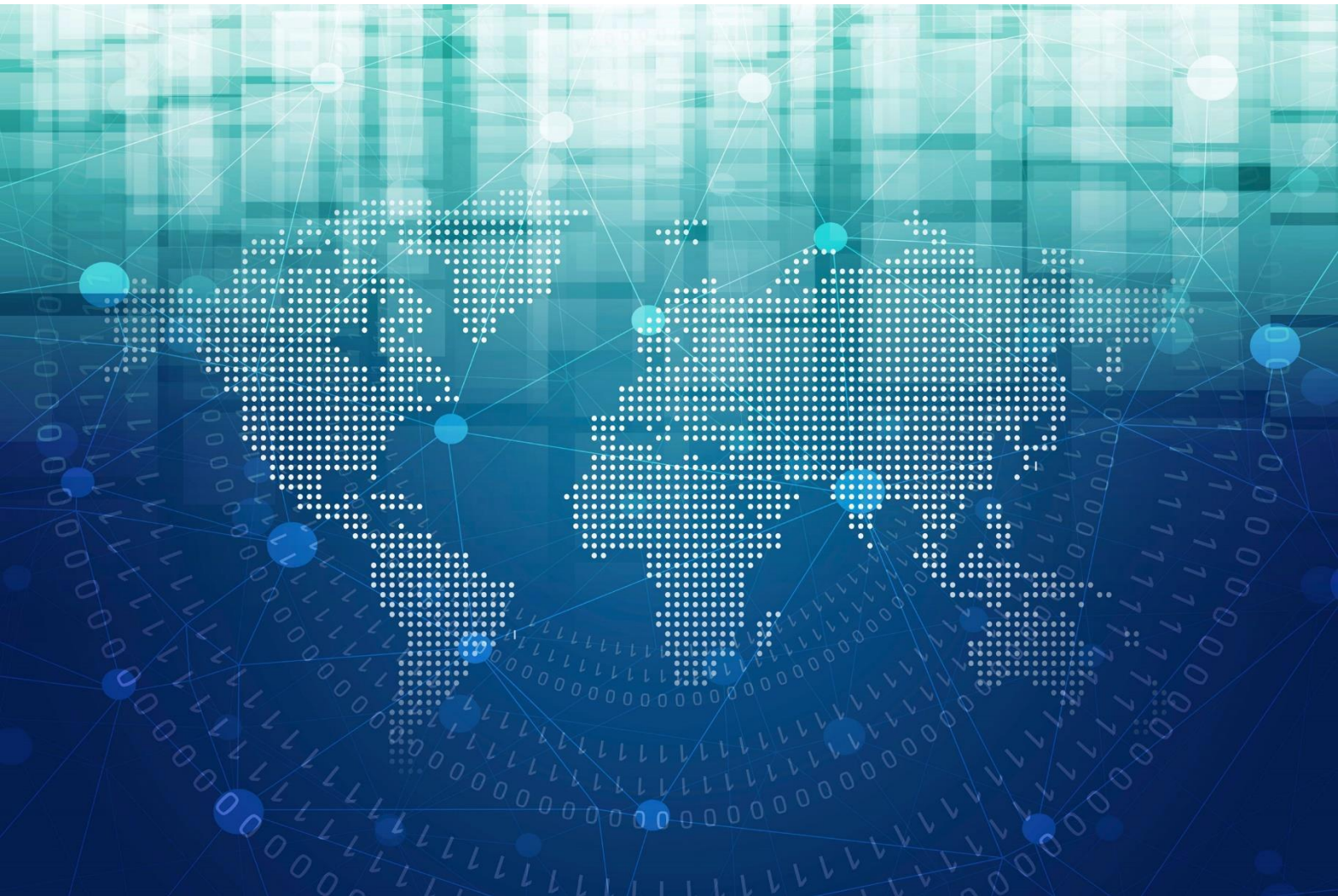


# Deposit Guarantee Scheme Disclosure



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## Bank of America Europe, DAC

(Amsterdam, Athens, Brussels, Dublin, Frankfurt, Luxembourg, Madrid, Milan and Paris)

Basic Information about the protection of your eligible deposits under the Deposit Guarantee Scheme.

Eligible deposits in Bank of America Europe DAC are protected by:	The Deposit Guarantee Scheme (DGS) <sup>(1)</sup>
Limit of protection:	€100,000 per depositor per credit institution <sup>(2)</sup>
If you have more eligible deposits at the same credit institution:	All your eligible deposits at the same credit institution are 'aggregated' and the total is subject to the limit of €100,000 <sup>(2)</sup>
If you have a joint account with other person(s):	The limit of €100,000 applies to each depositor separately <sup>(3)</sup>
Reimbursement period in case of credit institution's failure:	10 working days <sup>(4)</sup>
Currency of reimbursement:	Euro or, for branches of Irish credit institutions operating in another Member State of the EEA, the currency of that Member State
To contact Bank of America Europe D.A.C for enquiries relating to your account:	<p>Please contact your Servicing Team at Bank of America Europe DAC: 26 Elmfield Road, Bromley, Kent, BR1 1LR</p> <p>Email: <a href="mailto:emeaservicingcorporate@bankofamerica.com">emeaservicingcorporate@bankofamerica.com</a></p>
To contact the CBI for further information on compensation:	<p>Deposit Guarantee Scheme Central Bank of Ireland New Wapping Street North Wall Quay Dublin 1</p> <p>Email: <a href="mailto:info@depositguarantee.ie">info@depositguarantee.ie</a></p>
More information:	<a href="http://www.depositguarantee.ie">www.depositguarantee.ie</a>

Bank of America Europe DAC is regulated by the Central Bank of Ireland.

## Additional information

### 1. Scheme responsible for the protection of your deposit

Your deposit is covered by a statutory deposit guarantee scheme (the Deposit Guarantee Scheme). If insolvency of your credit institution should occur, your eligible deposits would be repaid up to €100,000.

### 2. General limit of protection

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the Deposit Guarantee Scheme. This repayment covers at maximum €100,000 per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid €100,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above €100,000 (up to a limit of €1 million) for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events which include:

- (a) certain transactions relating to the purchase, sale or equity release by the depositor in relation to a private residential property;
- (b) sums paid to the depositor in respect of insurance benefit/policy, personal injury, disability or incapacity benefits, wrongful conviction, unfair dismissal, redundancy and retirement benefits;
- (c) the depositor’s marriage or civil partnership;
- (d) the depositor’s divorce, judicial separation or dissolution of civil partnership;
- (e) sums paid to the depositor in respect of benefits payable on death, claims for compensation in respect of a person’s death or a legacy or distribution from the estate of a deceased person.

More information can be obtained under [www.depositguarantee.ie](http://www.depositguarantee.ie)

### 3. Limit of protection for joint accounts

In case of joint accounts, the limit of €100,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000.

### 4. Reimbursement

The responsible statutory deposit guarantee scheme is the Deposit Guarantee Scheme, Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1.

Tel: 0818 681 681,

Email: [info@depositguarantee.ie](mailto:info@depositguarantee.ie)

Website: [www.depositguarantee.ie](http://www.depositguarantee.ie).

It will repay your eligible deposits (up to €100,000) within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

## Other important information

In general, all retail depositors and businesses are covered by the Deposit Guarantee Scheme. Exceptions for certain deposits are stated on the website of the Deposit Guarantee Scheme. Your credit institution will also inform you, on request, whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.

### Exclusions List

A deposit is excluded from protection under the Deposit Guarantee Scheme if:

1. The depositor and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension scheme or retirement fund (other than a small self-administered pension scheme)
  - public authority

For further information about exclusions, refer to the DGS website at [www.depositguarantee.ie](https://www.depositguarantee.ie).

# Bank of America, N.A.

## (London)

Basic Information about the protection of your eligible deposits under UK Deposit Guarantee Scheme.

Eligible deposits in Bank of America, N.A London Branch are protected by:	The Financial Services Compensation Scheme (FSCS) <sup>(1)</sup>
Limit of protection:	£85,000 per depositor per bank/ building society/ credit union
If you have more eligible deposits at the same bank/ building society/ credit union:	All your eligible deposits at the same bank/ building society/ credit union are aggregated, and the total is subject to a limit of £85,000 <sup>(2)</sup>
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately <sup>(3)</sup>
Reimbursement period in case of bank, building society or credit union's failure:	10 working days <sup>(4)</sup>
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of the UK banks operating in the other EEA Member States, the currency of that State
To contact Bank of America, N.A. London Branch for enquiries relating to your account:	Please contact your Servicing Team at Bank of America, N.A London Branch
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU  Tel: 0800 678 1100 or 020 7741 4100 Email: <a href="mailto:ICT@fscs.org.uk">ICT@fscs.org.uk</a>
More information	<a href="http://www.fscs.org.uk">http://www.fscs.org.uk</a>

## Additional information

### 1. SCHEME RESPONSIBLE FOR THE PROTECTION OF YOUR ELIGIBLE DEPOSIT

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

### 2. GENERAL LIMIT OF PROTECTION

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor’s current or prospective only or main residence or dwelling;
- (b) a death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

### 3. LIMIT OF PROTECTION FOR JOINT ACCOUNTS

In case of joint accounts, the limit of £85,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

### 4. REIMBURSEMENT

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your eligible deposits (up to £85,000) within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. Again, there are specific exceptions to this obligation.

In the case of a depositor which is a large company, where the FSCS cannot make the repayable amount available within 7 working days, it will, from 3 July 2015 until 1 December 2016, ensure that you have access to your covered deposits within fifteen working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.



## Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

### Exclusions List

A deposit is excluded from protection if:

1. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund<sup>1</sup>
  - public authority, other than a small local authority

The following are deposits, categories of deposits or other instruments which will no longer be protected from 3 July 2015:

- deposits of a credit union to which the credit union itself is entitled
- deposits which can only be proven by a financial instrument<sup>2</sup> unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which exists in a Member State on 2 July 2014)
- deposits of a collective investment scheme which qualifies as a small company<sup>3</sup>
- deposits of a collective investment scheme which qualifies as a small company<sup>4</sup>
- deposits of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company<sup>5</sup> – refer to the FSCS for further information on this category

For further information about exclusions, refer to the FSCS website at [www.fscs.org.uk](http://www.fscs.org.uk)

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<sup>1</sup> Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

<sup>2</sup> Listed under Section C of Annex 1 of Directive 2014/65/EU

<sup>3</sup> Under the Companies Act 1975 or Companies Act 2006

<sup>4</sup> See footnote 3

<sup>5</sup> See footnote 3



# Bank of America Europe DAC, Dublin

## (Zurich, Switzerland)

Eligible deposits at Bank of America Europe DAC, Dublin, Zurich Branch are protected under the Swiss Deposit Guarantee Scheme, up to a limit of CHF 100,000 per client. Depositor protection in Switzerland is provided by Esisuisse, and the depositor protection system is explained in detail at <https://www.esisuisse.ch/en>